

Jai Corp Limited

Corporate Office: #603, Embassy Centre, Backbay Reclamation, Nariman Point, Mumbai- 400 021. **Tel:** 91-22-3521 5146/3139 6050; **E-mail:** cs@jaicorpindia.com/
E-mail for investors: cs2@jaicorpindia.com
CIN: L17120MH1985PLC036500 website: www.jaicorpindia.com

May 30, 2026

**The Manager Listing Compliances,
BSE Limited.**

BSE Scrip Code: 512237

**The Manager, Listing Department,
National Stock Exchange of India Limited.**

NSE Symbol: JAICORPLTD

Sub.: Outcome of Board Meeting

Dear Sir/ Madam,

The Board of Directors at their meeting held today *inter alia*:

- i. Approved the audited standalone and consolidated financial results of the Company for the financial year ended 31st March 2026.
- ii. Recommended a final dividend of Re. 0.50 per share on 17,55,04,995 fully paid-up equity shares of face value Re.1/- each for the financial year 2025-26. No dividend was recommended on the 44,600 equity shares forfeited but not cancelled or re-issued. Date of Annual General Meeting and the record date for this dividend will be intimated in due course.
- iii. Based on the recommendation of the Nomination and Remuneration Committee commended the re-appointment of Mr. Virendra Jain, Vice Chairman, a non-executive promoter director, who retires by rotation at the ensuing 41st Annual General Meeting and being eligible has offered himself for re-appointment.
- iv. Based on the recommendation of the Nomination and Remuneration Committee, commended the re-appointment of Mr. Dinesh D. Paliwal, as the Executive Director with the designation of the Director- Works, whose present term in office ends on 31st March, 2027, for a further period of 3 years with effect from 1st April, 2027 for the approval of the Members at the ensuing 41st Annual General Meeting.
- v. Approved the re-appointment of Kakaria and Associates LLP as the Internal Auditor for the financial year 2026-27.
- vi. Approved re-appointment of Tadhani and Co. as the Cost Auditor for the financial year 2026-27.

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Please find enclosed the audited standalone and consolidated financial results of the Company for the year/ quarter ended 31st March 2026 along with respective audit report.

The Audit Report on the audited standalone financial results of the Company is with unmodified opinion. The Audit Report on the audited consolidated financial results contains qualified opinion and a statement showing impact of audit qualifications is attached.

Newspaper publication for 'The Free Press Journal' and 'Navshakti' is attached.

The meeting of the Board of Directors commenced at 14:00 hrs. IST and ended on 15:30 hrs. IST.

Kindly acknowledge receipt.

Thanking you,
Yours faithfully,
For **Jai Corp Limited**

Company Secretary

Enclo.: Financial Results, audit reports, impact of audit qualification, newspaper publication.

JAI CORP LIMITED

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(Rs. in Lakh except per share data)

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

S. No	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	(a) Revenue from Operations	11,699	11,373	13,259	50,387	51,195
	(b) Other Income	1,075	1,079	1,545	13,828	3,691
	Total Income	12,774	12,452	14,804	64,215	54,886
2	Expenses					
	(a) Cost of Materials Consumed	9,159	8,290	9,518	35,805	35,600
	(b) Purchases of Stock-in-trade	30	2	54	42	100
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1,759)	(593)	(424)	(1,327)	452
	(d) Employee Benefits Expense	1,058	1,021	1,017	4,095	3,735
	(e) Finance costs	5	3	4	14	16
	(f) Depreciation and Amortisation expenses	207	198	182	767	737
	(g) Other Expenses	1,547	1,293	1,900	6,104	5,613
	Total Expenses	10,247	10,214	12,251	45,500	46,253
3	Profit/(Loss) before exceptional items and tax (1-2)	2,527	2,238	2,553	18,715	8,633
4	Exceptional Items (Refer Note No. 4)	-	141	-	141	-
5	Profit/(Loss) before tax from Continuing Operations(3-4)	2,527	2,097	2,553	18,574	8,633
6	Tax Expenses					
	(a) Current Tax	603	642	309	2353	1,696
	(b) Deferred Tax	(15)	(102)	4	(145)	(129)
	(c) Income Tax of Earlier Years	-	-	-	-	(141)
7	Profit/(Loss) for the period/year from Continuing Operations(5-6)	1,939	1,557	2,240	16,366	7,207
8	Discontinuing Operations (Refer Note No. 3)					
	Profit/(Loss) before tax from Discontinuing Operations	(11)	(8)	(28)	(35)	(48)
	Tax Expenses of Discontinuing Operations	(3)	(2)	(7)	(8)	(12)
	Profit/(Loss) for the period/year from Discontinuing Operations	(8)	(6)	(21)	(27)	(36)
9	Profit/(Loss) for the period/year (7+8)	1,931	1,551	2,219	16,339	7,171
10	Other Comprehensive Income (OCI)					
	(A) (i) Items that will not be reclassified to Profit and Loss:					
	(ii) Income tax effect on above	(171)	10	85	(150)	308
	(B) Items that will be reclassified to Profit and Loss	(8)	(2)	(1)	(13)	(5)
	Total Other Comprehensive Income	(179)	8	84	(163)	303
11	Total Comprehensive Income (after Tax) (9+10)	1,752	1,559	2,303	16,176	7,474
12	Paid-up Equity Share Capital (Face value of Re. 1/- each)	1,755	1,755	1,755	1,755	1,755
13	Other Equity excluding revaluation reserve	-	-	-	1,35,690	1,29,167
14	Earning per Share (Rs.) (* Not Annualised)					
	Basic & Diluted from Continuing Operations (Before Exceptional Item)	1.10 *	0.97 *	1.27 *	9.41	4.07
	Basic & Diluted from Continuing Operations (After Exceptional Item)	1.10 *	0.89 *	1.26 *	9.33	4.07
	Basic & Diluted from Discontinuing Operations	(0.00) *	(0.00) *	(0.01) *	(0.02)	(0.02)
	Basic & Diluted from Continuing and Discontinuing Operations	1.10 *	0.89 *	1.25 *	9.31	4.05

Notes to the financial results:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 30th May, 2026. The statutory auditor has issued audit report with unmodified opinion on the above results.
- The Board has recommended dividend @ Re. 0.50 per share on 17,55,04,995 Fully paid up equity shares of face value of Re. 1/- each.
- The Board of Directors at its meeting held on 29th June, 2020 has approved discontinuation of the operations of the Spinning Division of the Company in a phased manner. Management does not envisage any material financial impact on the Company's operations due to discontinuation of the above Unit. The same has been considered as discontinuing operations in the above results, as prescribed under Indian Accounting Standards (Ind As) 105 "Non-current Assets Held for Sale and Discontinued Operations". Results of discontinuing operations are as under:

S. No	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
1	Total Revenue	-	2	-	2	-
2	Total Expenses	11	10	29	37	48
3	Profit/(Loss) Before Exceptional Items (1-2)	(11)	(8)	(29)	(35)	(48)
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) Before Tax (3-4)	(11)	(8)	(29)	(35)	(48)
6	Tax Expenses	(3)	(2)	(7)	(8)	(12)
7	Profit/(Loss) from Discontinuing Operations (5-6)	(8)	(6)	(22)	(27)	(36)



- 4 The Government of India has consolidated 29 existing labour legislations into a unified framework comprising 4 labour codes (the New Labour Codes), effective from 21st November, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.
Accordingly, the Company has recognised incremental estimated obligations aggregating to Rs. 141.33 Lakh for the current year as "Impact of New Labour Codes" under the Exceptional item, on account of employee past services, based on actuarial valuation and best estimate in accordance with Ind AS 19- 'Employee Benefits' and consistent with guidance provided by the Institute of Chartered Accountants of India.
- 5 The figures for the corresponding previous period/year have been rearranged/regrouped/reclassified wherever necessary, to make them comparable.
- 6 The figures for the quarter ended 31st March, 2026 and 31st March 2025 are the balancing figures between the audited figures of the full financial year and the published/restated year to date figures upto the third quarter of the respective financial year.

For and on Behalf of the Board



Dinesh D Paliwal
Wholetime Director
(DIN 00524064)

Date :- 30th May 2026
Place:- Mumbai



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STANDALONE BALANCE SHEET AS AT 31 st MARCH , 2026		
(Rs. in Lakh)		
Particulars	As at 31.03.2026 (Audited)	As at 31.03.2025 (Audited)
I. ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	9,294	8,910
(b) Capital work-in-progress	22	25
(c) Investment property	1,815	1,855
(d) Intangible assets	-	-
(e) Financial assets		
(i) Investments	63,753	92,870
(ii) Others	438	419
(f) Non-current tax assets (net)	1,266	1,226
(g) Other non-current assets	6,087	6,081
Total Non-Current assets	82,675	1,11,386
2 Current assets		
(a) Inventories	9,537	5,692
(b) Financial assets		
(i) Investments	41,628	9,289
(ii) Trade receivables	4,535	5,440
(iii) Cash and Cash Equivalents	349	330
(iv) Bank Balances other than (iii) above	571	554
(v) Loans	-	2
(vi) Others	1,322	278
(c) Other current assets	958	727
(d) Assets classified as held for sale	163	804
Total Current assets	59,063	23,116
TOTAL ASSETS	1,41,738	1,34,502
II. EQUITY AND LIABILITIES		
Equity		
(a) Share capital	1,755	1,755
(b) Other equity	1,35,690	1,29,167
	1,37,445	1,30,922
Liabilities		
1 Non-current liabilities		
(a) Financial liabilities		
(i) Lease Liabilities	32	-
(a) Deferred tax liabilities (net)	1,320	1,467
	1,352	1,467
2 Current liabilities		
(a) Financial liabilities		
(i) Lease Liabilities	18	-
(ii) Trade payables		
a) Total Outstanding dues of Micro and Small Enterprises	66	49
b) Others	1,406	169
(iii) Other financial liabilities	858	1,019
(b) Other current liabilities	328	747
(c) Provisions	265	129
	2,941	2,113
TOTAL EQUITY AND LIABILITIES	1,41,738	1,34,502



Date :- 30th May, 2026

Place:- Mumbai

For and on Behalf of the Board

Dinesh D Paliwal
Wholtime Director
(DIN 00524064)



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AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

(Rs. In Lakh)

Particulars	For the year ended 31 st March 2026	For the year ended 31 st March 2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax as per Statement of Profit and Loss (Continuing Operations)	18,574	8,632
Net Profit / (Loss) before tax from Discontinuing Operations	(35)	(48)
Adjusted for :		
Depreciation and Amortization Expense	775	744
Net (gain)/loss on foreign currency transaction	(5)	4
Sundry Balances Written Off/ (Written Back) (Net)	(96)	5
Bad Debts	-	2
(Profit)/Loss on sale/discarding of PPE (Net)	(705)	(1,554)
Gain on sale of Investments (Net)	(1,520)	(570)
Finance Costs	14	16
Interest Income	(1,517)	(38)
Dividend Income	(9,256)	(900)
Fair value changes (net) on financial assets classified as fair value through profit and loss	(418)	(489)
Fair valuation of Rental Deposit	(8)	1
Fair valuation of Employees Loan	-	1
	(12,736)	(2,778)
Operating Profit before Working Capital Changes	5,803	5,806
Adjusted for :		
Trade & Other Receivables	(49)	(439)
Inventories	(3,845)	694
Trade and Other Payables	1,040	(305)
Cash generated from operations	2,949	5,756
Direct taxes paid (Net)	(2,399)	(1,415)
Cash flow before exceptional items	550	4,341
Exceptional Items	141	-
Net Cash From Operating Activities	691	4,341
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of PPE	(1,099)	(269)
Sale of PPE	1,332	1,747
Purchase of Investments including share application money		
- Subsidiaries	54	(277)
- Others	(1,66,352)	(34,980)
Reduction / Sale of Investments		
- Subsidiaries	890	128
- Others	1,63,736	43,793
Interest Income	1,178	37
Dividend Income	9,256	900
Net Cash From Investing Activities	8,995	11,079
C. CASH FLOW FROM FINANCING ACTIVITIES		
Fixed Deposits/Margin Money with Banks and Government Authorities (Net)	-	(1)
Buyback of Equity Shares including transaction cost	-	(14,392)
Finance Costs Paid	(14)	(16)
Dividend Paid	(9,653)	(892)
Net Cash (used in) Financing Activities	(9,667)	(15,301)
Net Increase in Cash and Cash Equivalents (A+B+C)	19	119
Opening Balance of Cash and Cash Equivalents	330	211
Balance of Cash and Cash Equivalents	349	330
Closing balance of Cash and Cash Equivalents	349	330
Components of Cash and Cash Equivalents:		
Balances with Banks in Current Accounts	349	330

For and on behalf of the Board of Directors

Date :- 30th May, 2026
Place : Mumbai



Dinesh D Paliwal
Wholetime Director
(DIN 00524064)



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STANDALONE SEGMENTWISE REVENUE, RESULTS AND SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

(Rs. In Lakh)

Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	Audited	Unaudited	Audited	Audited	Audited
1 SEGMENT REVENUE					
Steel	-	-	-	-	30
Plastic Processing	11,699	11,373	13,260	50,387	51,165
Spinning *	-	2	-	2	-
Total Segment Revenue	11,699	11,375	13,260	50,389	51,195
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales/Income from Operations	11,699	11,375	13,260	50,389	51,195
2 SEGMENT RESULTS					
Steel	60	(40)	(39)	(55)	(120)
Plastic Processing	1,869	1,375	1,758	6,947	6,598
Spinning *	(11)	(8)	(28)	(35)	(48)
Total Segment Results (Before interest and Tax)	1,918	1,326	1,691	6,857	6,430
Less: Finance Cost	5	3	4	14	16
Less: Exceptional Item	-	141	-	141	-
Add: Other unallocable Expenditure net off unallocable income	603	907	838	11,837	2,171
Total Profit / (Loss) before tax	2,516	2,089	2,525	18,539	8,585
3 SEGMENT ASSETS					
Steel	1,038	1,038	948	1,038	948
Plastic Processing	24,103	19,997	21,138	24,103	21,138
Spinning *	114	116	159	114	159
Unallocated	1,16,483	1,17,874	1,12,257	1,16,483	1,12,257
Total Segment Assets	1,41,738	1,39,025	1,34,502	1,41,738	1,34,502
SEGMENT LIABILITIES					
Steel	44	146	194	44	194
Plastic Processing	2,698	1,716	1,744	2,698	1,744
Spinning *	3	-	13	3	13
Unallocated	1,548	1,468	1,629	1,548	1,629
Total Segment Liabilities	4,293	3,330	3,580	4,293	3,580

* Considered as Discontinuing Operations

Notes to Standalone Segment Information:

As per Indian Accounting Standard 108 'Operating Segment' (Ind-AS 108) the Company has reported "Segment Information", as described below:-

- The **Steel** Segment includes production, processing and trading of Galvanised steel product.
- The **Plastic Processing** Segment includes production of Woven Sacks/Fabric, Jumbo Bags, Staple Fibre and Geotextiles.
- The **Spinning** Segment includes sales of Spun Yarn.
- Other Investments/Assets and Income from the same are considered under "Un-allocable".
- Figures in respect of the corresponding previous period/year have been rearranged / regrouped wherever necessary to make them comparable.



For and on Behalf of the Board

Dinesh D Paliwal
Wholetime Director
(DIN 00524064)



Date :- 30th May, 2026
Place:- Mumbai

Independent Auditor's Report on the Audit of Annual Standalone Financial Results of Jai Corp Limited ("the Company") pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To The Board of Directors
Jai Corp Limited**

We have audited Standalone Financial Results for the year ended 31st March, 2026 included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended 31st March, 2026 (refer 'Other Matter' section below) of **Jai Corp Limited ("the Company")**, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended 31st March, 2026:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of the Management and Board of Directors for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for issuance. The Standalone Financial Results for the year ended 31st March, 2026 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended 31st March, 2026 that give a true and fair view of the net profit and other comprehensive income/(loss) – loss and other financial information of the Company in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended 31st March, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Annual Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The



risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's Internal Control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The Statement includes the results for the quarter ended 31st March, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the LODR Regulations. Our opinion on the Audit of the Standalone Financial Results for the year ended 31st March, 2026 is not modified in respect of this matter.

For Chaturvedi & Shah LLP
Chartered Accountants
Registration No. 101720W/W100355



Lalit R. Mhalsekar
Partner
Membership No. 103418
UDIN: 26103418DRXCNE8768

Place: Mumbai
Date: 30th May, 2026

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STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

(Rs. in Lakh except per share data)

S. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	(a) Revenue from Operations	12,062	11,611	13,537	51,434	51,770
	(b) Other Income	1,433	1,431	1,961	15,211	4,184
	Total Income	13,495	13,042	15,498	66,645	55,954
2	Expenses					
	(a) Cost of Materials Consumed	9,159	8,290	9,518	35,805	35,600
	(b) Purchases of Stock-in-trade	30	2	54	42	100
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1,576)	(536)	(312)	(911)	578
	(d) Employee Benefits Expense	1,077	1,041	1,038	4,173	3,822
	(e) Finance costs	6	3	6	19	21
	(f) Depreciation and Amortisation expenses	311	300	283	1,170	1,129
	(g) Other Expenses	1,780	1,482	2,217	6,882	6,406
	Total Expenses	10,787	10,582	12,804	47,180	47,656
	Profit / (Loss) before exceptional items and tax from Continuing Operations (1-2)	2,708	2,460	2,694	19,465	8,298
4	Share of Profit/(loss) in associates	(2)	(2)	(1)	(8)	(12)
	Profit / (Loss) before exceptional items and tax from Continuing Operations (3+4)	2,706	2,458	2,693	19,457	8,286
6	Exceptional Items (Refer Note No. 7)	-	141	-	141	-
	Profit / (Loss) before tax from Continuing Operations(5-6)	2,706	2,317	2,693	19,316	8,286
8	Tax Expenses					
	(a) Current Tax	638	677	328	2,504	1,831
	(b) Deferred Tax	(43)	(114)	11	(165)	(93)
	(c) Income Tax of earlier years	24	-	6	23	(135)
	Profit / (Loss) for the period/year from Continuing Operations (7-8)	2,087	1,754	2,348	16,954	6,683
10	Discontinuing Operations (Refer Note No. 8)					
	Profit/(Loss) before tax from Discontinuing Operations	(11)	(8)	(28)	(35)	(48)
	Tax Expenses of Discontinuing Operations	(3)	(2)	(7)	(8)	(12)
	Profit/(Loss) for the period/year from Discontinuing Operations	(8)	(6)	(21)	(27)	(36)
11	Profit / (Loss) for the period/year (9+10)	2,079	1,748	2,327	16,927	6,647
12	Other Comprehensive Income (OCI)					
	(A) (i) Items that will not be reclassified to Profit and Loss:					
	(ii) Income tax effect on above	(942)	63	(281)	(927)	577
	(B) (i) Items that will be reclassified to Profit and Loss	447	14	(42)	603	88
	(ii) Income tax on above	-	-	-	-	-
	(C) Share of Other Comprehensive Income in associates	-	-	-	-	(3)
	Total Other Comprehensive Income	(391)	85	(272)	(221)	571
13	Total Comprehensive Income (after Tax) (11+12)	1,688	1,833	2,055	16,706	7,218
14	Net Profit/ (Loss) attributable to:					
	Owners of the Company	2,074	1,750	2,325	16,927	6,655
	Non-controlling interest	5	(2)	2	(0)	(8)
15	Other Comprehensive Income attributable to:					
	Owners of the Company	(390)	84	(272)	(221)	571
	Non-controlling interest	(1)	1	(0)	-	(0)
16	Total Comprehensive Income attributable to:					
	Owners of the Company	1,684	1,834	2,053	16,706	7,226
	Non-controlling interest	4	(1)	2	(0)	(8)
17	Paid-up Equity Share Capital (Face value of Re. 1/- each)	1,755	1,755	1,755	1,755	1,755
18	Other Equity excluding revaluation reserve				1,47,393	1,38,800
19	Earning per Share (Rs.) (* Not Annualised)					
	Basic & Diluted from Continuing Operations	1.19 *	1.08 *	1.33 *	9.74	3.78
	Basic & Diluted from Continuing Operations (After Exceptional Item)	1.19 *	1.00 *	1.33 *	9.66	3.78
	Basic & Diluted from Discontinuing Operations	(0.00) *	(0.00) *	(0.01) *	(0.02)	(0.02)
	Basic & Diluted from Continuing and Discontinuing Operations	1.19 *	1.00 *	1.31 *	9.64	3.76



Notes to the financial results:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 30th May, 2026.
- 2 The Board has recommended dividend @ Re. 0.50 per share on 17,55,04,995 Fully paid up equity shares of face value of Re. 1/- each.
- 3 The consolidated financial results for the year ended 31st March, 2026 does not include quarterly financial results / financial information , in respect of one of the associate companies, Urban Infrastructure Holding Private Limited, whose quarterly financial results / financial information for the year ended 31st March, 2026 is not available with the Company. The same has been qualified by the Auditors in their report on the consolidated results.
- 4 Interest accrued and due of Rs. 2147 Lakh on Inter corporate deposits , given by one of the subsidiaries of the Company in earlier years, which are overdue for substantial period of time and in respect of which the subsidiary has initiated legal proceedings. Management of the subsidiary company is of the view that the above receivables are good for recovery in view of value of the assets of the parties and commitment from the promoter of those parties and hence no provision for impairment is required against the above receivables. The subsidiary company continues its efforts to recover these receivables. The same has been qualified by the Auditors in their report on the consolidated results. This qualification is coming from earlier years.
- 5 During the quarter, a non-material wholly-owned subsidiary company, Jaicorp Welfare Limited was struck-off from the Register of Companies on 27th January 2026.
- 6 During the quarter, Investments in shares and mutual funds of a non-material wholly-owned subsidiary company, Urban Infrastructure Venture Capital Limited, continue to remain frozen by the Directorate of Enforcement vide Order dated 19th December 2025 while investigating a case for an alleged offence of money laundering and that company is barred from transferring or otherwise dealing in these investments.
- 7 The Government of India has consolidated 29 existing labour legislations into a unified framework comprising 4 labour codes (the New Labour Codes), effective from 21st November, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. Accordingly, the Company has recognised incremental estimated obligations aggregating to Rs. 141.33 Lakh for the current year as "Impact of New Labour Codes" under the Exceptional item, on account of employee past services, based on actuarial valuation and best estimate in accordance with Ind AS 19- 'Employee Benefits' and consistent with guidance provided by the Institute of Chartered Accountants of India.
- 8 The Board of Directors at its meeting held on 29th June, 2020 has approved discontinuation of the operations of the Spinning Division of the Group in a phased manner. Management does not envisage any material financial impact on the Group's operations due to discontinuation of the above Unit. The same has been considered as discontinuing operations in the above results, as prescribed under Indian Accounting Standards (Ind As) 105 "Non-current Assets Held for Sale and Discontinued Operations". Results of discontinuing operations are as under:

S. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
1	Total Revenue	-	2	-	2	-
2	Total Expenses	11	10	29	37	48
3	Profit/(Loss) Before Exceptional Items (1-2)	(11)	(8)	(29)	(35)	(48)
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) Before Tax (3-4)	(11)	(8)	(29)	(35)	(48)
6	Tax Expenses	(3)	(2)	(7)	(8)	(12)
7	Profit/(Loss) from Discontinuing Operations (5-6)	(8)	(6)	(22)	(27)	(36)

- 9 The figures for the corresponding previous period/year have been rearranged/regrouped/reclassified wherever necessary, to make them comparable.
- 10 The figures for the quarter ended 31st March, 2026 and 31st March 2025 are the balancing figures between the audited figures of the full financial year and the published/restated year to date figures upto the third quarter of the respective financial year.

For and on Behalf of the Board


Dinesh D Paliwal
Wholetime Director
(DIN 00524064)

Date :- 30th May, 2026
Place:- Mumbai



JAI CORP LIMITED

Regd. Office: A-3, MIDC Industrial Area, Nanded - 431603, Maharashtra
CIN: L17120MH1985PLC036500 . Phone : (022) 3521 5146
Website: www.jaicorpindia.com . e-mail for investors: cs2@jaicorpindia.com

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH , 2026

(Rs. in Lakh)		
Particulars	As at 31 st March 2026 Audited	As at 31 st March 2025 Audited
I. ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	9,325	8,949
(b) Capital work-in-progress	22	25
(c) Investment properties	10,681	10,254
(d) Goodwill on consolidation	856	856
(e) Intangible assets	-	-
(f) Financial assets		
(i) Investments		
Investments - Associates	7,977	34,518
Investments - Others	29,933	30,211
(ii) Other non-current financial assets	438	419
(g) Deferred tax assets (Net)	2,015	2,015
(h) Non-current tax assets (Net)	2,776	2,764
(i) Other non-current assets	6,365	6,359
	70,388	96,370
2 Current assets		
(a) Inventories	24,073	20,644
(b) Financial assets		
(i) Investments	48,120	16,243
(ii) Trade receivables	4,636	5,549
(iii) Cash and Cash Equivalents	636	426
(iv) Bank Balances other than (iii) above	571	554
(v) Loans	2,153	2,155
(vi) Other current financial assets	1,394	347
(c) Other current assets	3,753	3,619
(d) Assets classified as held for sale	163	804
	85,499	50,341
TOTAL ASSETS	1,55,887	1,46,711
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,755	1,755
(b) Other equity	1,47,393	1,38,800
Total Equity attributable to equity holders of the Company	1,49,148	1,40,556
Non-controlling interest	1,888	1,888
	1,51,036	1,42,443
Liabilities		
1 Non-current liabilities		
(a) Financial liabilities		
(i) Lease Liability	32	-
(ii) Other financial liabilities	18	36
(b) Provisions	2	1
(c) Deferred tax liabilities (Net)	1,493	1,777
(d) Other Non-current liabilities	4	1
	1,549	1,815
2 Current liabilities		
(a) Financial liabilities		
(i) Lease Liability	18	-
(ii) Trade payables		
(a) Total Outstanding dues of Micro and Small Enterprises		
	66	49
(b) Others	1,434	201
(iii) Other financial liabilities	989	1,151
(b) Other current liabilities	528	918
(c) Provisions	267	131
(d) Current tax liabilities (Net)	-	3
	3,302	2,453
TOTAL EQUITY AND LIABILITIES	1,55,887	1,46,711

For and on Behalf of the Board



Date :- 30th May, 2026
Place:- Mumbai


Dinesh D Paliwal
Wholtime Director
(DIN 00524064)



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CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

(Rs.in Lakh)

Particulars	For the year ended 31 st March 2026 (Audited)	For the year ended 31 st March 2025 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax as per Statement of Profit and Loss (Continuing Operations)	19,315	8,285
Net Profit / (Loss) before tax from Discontinuing Operations	(35)	(48)
Adjusted for :		
Depreciation and Amotisation Expense	1,178	1,136
Share of (Profit)/Loss in Associates	8	12
Net Profit on foreign currency transaction and translation*	(220)	(130)
Profit on sale of Investments (Net)	(1,656)	(608)
(Profit)/Loss on sale/discarding of PPE (Net)	(705)	(1,557)
Fair value changes (Net) on financial assets classified as fair value through profit and loss	(556)	(748)
Finance Costs	19	21
Sundry Balances Written Back (Net)	(101)	5
Prov. For Doubtful Advances	-	-
Interest Income	(1,738)	(344)
Dividend Income	(9,273)	(13)
Fair valuation of Rental Deposit	(8)	1.00
Fair valuation of Employees Loan	-	1
	<u>(13,052)</u>	<u>(2,222)</u>
Operating Profit before Working Capital Changes	6,228	6,015
Adjusted for :		
Trade & Other Receivables	52	(485)
Inventories	(3,429)	820
Trade and Other Payables	1,050	(357)
Cash generated from operations	3,901	5,993
Direct taxes paid (Net)	(2,545)	(1,495)
Net Cash From Operating Activities	1,356	4,498
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of PPE	(1,100)	(280)
Sale of PPE	1,332	1,778
Purchase of Investments	(1,66,554)	(37,090)
Sale of Investments	1,64,173	46,215
Movement in Loans (Net)	-	129
Interest Income	1,398	339
Dividend Income	9,273	13
Net Cash From/(Used in) Investing Activities	8,522	11,104
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment to Non-Controlling Interest	-	(213)
Fixed Deposits/Margin Money with Banks and Government Authorities (Net)	-	(1)
Finance costs paid	(14)	(16)
Buyback of Equity Shares including transaction cost	-	(14,392)
Dividend Paid	(9,653)	(892)
Net Cash (used in) Financing Activities	(9,667)	(15,514)
Net Increase in Cash and Cash Equivalents (A+B+C)	211	88
Opening Balance of Cash and Cash Equivalents	426	338
Effect of exchange rate on Cash and Cash Equivalents	-	-
Balance of Cash and Cash Equivalents	636	426
Closing balance of Cash and Cash Equivalents	637	426
Components of Cash and Cash Equivalents:		
Balances with Banks in Current Accounts	636	426

* includes on account of translation of foreign subsidiary.

For and on behalf of the Board of Directors

Date :- 30th May, 2026
Place:- Mumbai




Dinesh D Paliwal
Wholetime Director
(DIN 00524064)



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CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	Audited	Unaudited	Audited	Audited	Audited
(Rs. in Lakh)					
1 SEGMENT REVENUE					
Steel	-	-	-	-	30
Plastic Processing	11,699	11,373	13,259	50,387	51,165
Spinning*	-	2	-	2	-
Real Estate	363	238	278	1,047	575
Others	-	-	-	-	-
Total Segment Revenue	12,062	11,613	13,537	51,436	51,770
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales/Income from Operations	12,062	11,613	13,537	51,436	51,770
2 SEGMENT RESULTS					
Steel	60	(40)	(39)	(55)	(120)
Plastic Processing	1,869	1,375	1,758	6,947	6,598
Spinning*	(11)	(8)	(28)	(35)	(48)
Real Estate	53	96	(53)	285	(20)
Others	125	127	197	465	590
Total Segment Results (Before interest and Tax)	2,096	1,549	1,835	7,607	7,000
Less: Finance Cost	6	3	6	19	21
Less: Exceptional Item	-	141	-	141	-
Add: Other unallocable Expenditure net off unallocable income	607	906	837	11,842	1,271
Add:- Share of Profit / (loss) in associates	(2)	(2)	(1)	(8)	(12)
Total Profit / (Loss) before tax	2,695	2,309	2,665	19,281	8,238
3 SEGMENT ASSETS					
Steel	1,038	1,038	948	1,038	948
Plastic Processing	24,103	19,997	21,138	24,103	21,138
Spinning*	114	116	159	114	159
Real Estate	38,517	38,377	38,579	38,517	38,579
Others	11,804	12,467	12,185	11,804	12,185
Unallocated	80,312	81,472	73,702	80,312	73,702
Total Segment Assets	1,55,887	1,53,467	1,46,711	1,55,887	1,46,711
SEGMENT LIABILITIES					
Steel	44	146	194	44	194
Plastic Processing	2,698	1,716	1,744	2,698	1,744
Spinning*	3	-	13	3	13
Real Estate	2,265	2,344	2,248	2,265	2,248
Others	181	322	328	181	328
Unallocated	1,548	1,468	1,629	1,548	1,629
Total Segment Liabilities	6,739	5,996	6,156	6,739	6,156

* Considered as Discontinuing Operations

Notes to Consolidated Segment Information:

1 As per Indian Accounting Standard 108 'Operating Segment' (Ind-AS 108) the Company has reported "Segment Information", as described below:-

- The **Steel** Segment includes production, processing and trading of Galvanised steel product.
 - The **Plastic Processing** Segment includes production of Woven Sacks/Fabric, Jumbo Bags, Staple Fibre and Geotextiles.
 - The **Spinning** Segment includes sales of Spun Yarn.
 - The Real Estate Segment includes development of Land and Buildings.
 - The business segment not separately reportable have been grouped under "Others" segment.
 - Other Investments/Assets and Income from the same are considered under "Un-allocable".
- 2 Figures in respect of the previous year have been rearranged / regrouped wherever necessary to make them comparable.



For and on Behalf of the Board

(Signature)

Dinesh D Paliwal
Wholetime Director
(DIN 00524064)



Date :- 30th May, 2026
Place:- Mumbai

Independent Auditor's Report on the Audit of Annual Consolidated Financial Results of Jai Corp Limited ("the Parent") pursuant to the requirements to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors of
Jai Corp Limited**

Qualified Opinion

We have audited Consolidated Financial Results for the year ended 31st March, 2026 included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year ended 31st March, 2026 (refer Paragraph (ii) of 'Other Matters' section below) of **Jai Corp Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/loss after tax and other comprehensive income/loss of its associates for the year ended 31st March, 2026 (the "Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, *except for the effects of the matters described in the Basis for Qualified Opinion section of our report* and based on the consideration of the reports of the other auditors on standalone/ consolidated financial statements / financial results / financial information of subsidiaries and associates referred to in Other Matters section below, the Consolidated Financial Results for the Year ended 31st March, 2026:

- i. Includes the results of the entities as given below: -

List of Subsidiaries:

Ashoka Realty and Developers Limited, Belle Terre Realty Limited, Ekdant Realty and Developers Limited, Hari Darshan Realty Limited, Hill Rock Construction Limited, Hind Agri Properties Limited, Iconic Realtors Limited, Jailaxmi Realty and Developers Limited, Krupa Land Limited, Krupa Realtors Limited, Multifaced Impex Limited, Novelty Realty and Developers Limited, Oasis Holding FZC, Rainbow Infraprojects Limited, Swar Land Developers Limited, Swastik Land Developers Limited, Urban Infrastructures Venture Capital Limited, Vasant Bahar Realty Limited, Welldone Real Estate Limited, Yug Developers Limited and Jai Corp Welfare Limited (upto 27.01.2026).



List of Associates:

Searock Developers FZC and Urban Infrastructure Holding Private Limited.

- ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- iii. gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other comprehensive income and other financial information of the Group for the year then ended.

Basis for Qualified Opinion

- (i) *We draw attention to Note No. 3 to the Consolidated Financial Results ('the Statement') which does not include financial result/financial information for one Associate company i.e. Urban Infrastructure Holdings Private Limited, whose financial result/financial information is not available with the management for the year ended 31st March, 2026*
- (ii) *We Draw attention to Note No. 4 to the consolidated financial results regarding Interest accrued and due on Intercorporate deposits given by one of the Company's Subsidiary in earlier years, aggregating to Rs. 2,147 Lakh, which is overdue for substantial period of time, where subsidiary of the company has initiated legal proceedings against the said recoverable and Management of that Subsidiary have Considered the said amount as good for recovery and no provisions for impairment is required against the said receivables, for the reasons stated therein. The matter described above has uncertainties related to the outcome of the legal proceedings and therefore Auditors of the Subsidiary Company are unable to express an opinion on the ability of the Subsidiary Company to recover the outstanding amount and possible impacts on the financial results of the Subsidiary Company and Consolidated Financial Results of the Company.*

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities* section below. We are independent of the Group and its associates and in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended 31st March, 2026 under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our qualified opinion.



Emphasis of Matter

- i) In relation to the matters described in Notes to the Statement and the following Emphasis of Matter paragraphs included in audit report on the financial statement of a non-material wholly owned Subsidiary Urban Infrastructure Venture Capital Limited, audited by another auditor, vide their audit report dated 25th May, 2026 which is reproduced by them as under:

We draw attention to Note No. 6 to the accompanying Statement, wherein it is stated that during the quarter, Investments in shares and mutual funds of a non-material wholly-owned subsidiary company, Urban Infrastructure Venture Capital Limited, were frozen by the Directorate of Enforcement vide Order dated 19th December 2025 while investigating a case for an alleged offence of money laundering and that company is barred from transferring or otherwise dealing in these investments.

Our conclusion is not modified in respect of said matter

- ii) The Emphasis of Matter paragraphs included in audit report of a wholly owned Subsidiaries of the company, audited by other auditor is given below:

Other current assets include advances towards purchase of land and development rights aggregating to Rs. 2,646 lakhs, which are subject to confirmations.

Our opinion on the statement is not modified in respect of the above matters.

Responsibilities of the Management and Board of Directors for the Statement

The Statement which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for issuance. The Consolidated Financial Results for the year ended 31st March, 2026 has been compiled from related audited consolidated financial statements. This responsibility includes the preparation and presentation of Consolidated Financial Results for the quarter and year ended 31st March, 2026 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income /(loss) and other financial information of the Group including its associates in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Statement, the respective management and Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the Group and of its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group and of its associates or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates are responsible for overseeing the financial reporting process of the Group and of its associates.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results for the year ended 31st March, 2026

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended 31st March, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulations 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual standalone / consolidated financial statements/ financial results/financial information of the entities within the Group and its associates to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.



We communicate with those charged with governance of the Parent and such other entities included Annual Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal financial controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- (i) We did not audit the financial results of 21 subsidiaries included in the audited consolidated financial results, whose financial results reflect total assets of Rs. 57,392 lakhs as at 31st March, 2026, total revenue of Rs. 717 Lakhs & Rs. 2,426 Lakhs for the quarter and year ended 31st March, 2026, respectively and total net profit after tax of Rs. 151 Lakhs & Rs. 565 Lakhs and total comprehensive income of Rs. (509) Lakhs & Rs. (91) Lakhs for the quarter and year ended 31st March, 2026, and cash inflow (net) of Rs. 192 Lakhs for the year ended 31st March 2026, as considered in the Statement.

The reports on the annual audited financial statements/financial information of these entities have been furnished to us by the Management and our opinion on the Annual consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and procedures performed by us as stated under Auditors Responsibilities for the Audit of the Annual Consolidated Financial Statements section above.

Our opinion on the Consolidated Financial Result for the year ended 31st March, 2026 is not modified in respect of the above matters with respect to our reliance on the standalone financial statements/financial information certified by the Board of Directors.



- (ii) The Statement includes the results for the quarter ended 31st March, 2026 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year, which were subject to Limited review by us, as required under the LODR Regulations. Our opinion on the Audit of the Consolidated Financial Results for the year ended 31st March, 2026 is not modified in respect of this matter.

For Chaturvedi & Shah LLP
Chartered Accountants
Registration No. 101720W/W100355



Lalit R. Mhalsekar
Partner
Membership No. 103418
UDIN: 26103418FIHVDP9982



Place: Mumbai
Date: 30th May, 2026

Statement on Impact of Audit Qualification

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2026 on Consolidated Financial Statements

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualification)*	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover/ Total Income	Rs. 66645 Lakh	Refer 'Details of Audit Qualification' below
	2.	Total Expenditure	Rs. 47180 Lakh	-do-
	3.	Net Profit/(Loss) [after taxes, minority interest and share of profit/(loss) of associates	Rs. 16927 Lakh	-do-
	4.	Earnings Per Share	Rs. 9.64	-do-
	5.	Total Assets	Rs. 155887 Lakh	-do-
	6.	Total Liabilities	Rs. 6739 Lakh	-do-
	7.	Net Worth	Rs. 149148 Lakh	-do-
	8.	Any other financial item(s)	Not Applicable	Not Applicable
* related to continuing and discontinuing operations				
II.	Audit Qualifications			
	<p>a. Details of Audit Qualification: The auditors of the Company in their report on the consolidated financial statement, have reported in their report that:-</p> <p>(i) The consolidated audited financial statements do not include financial result / financial information, in respect of one of the associates i.e. Urban Infrastructure Holdings Private Limited, whose financial result / financial information for the 31st March, 2026 is not available .</p> <p>(ii) Current financial assets include interest receivables on Intercompany Deposits aggregating to Rs. 2,147 lakh given by one of the subsidiary Company, overdue for substantial period of time, where subsidiary Company has initiated legal proceedings against those parties, have been considered good for recovery and no provisions for impairment have been considered necessary, by the management of that subsidiary. The matter described in above has uncertainties related to the outcome of the legal proceedings and therefore auditors of the subsidiary Company are unable to express an opinion on the ability of the subsidiary Company to recover the outstanding amount and possible impacts on the financial statements of the subsidiary Company and Consolidated financial results of the Company.</p>			
	<p>b. Type of Audit Qualification: Qualified Opinion</p>			
	<p>c. Frequency of Audit Qualification: Since March 2016 (Referred II (a) (i)) and Since March 2019 (Referred II (a) (ii))</p>			
	<p>d. For Audit Qualification where the impact is quantified by the auditor, Management's Views: Not Applicable</p>			
	<p>e. For Audit Qualification where the impact is not quantified by the auditor:</p> <p>(i) Management's estimation on the impact of audit qualification: Not Applicable</p>			

	<p>(ii) If the Management is unable to estimate the impact, reasons for the same:</p> <ul style="list-style-type: none"> • In respect of Audit Qualification as referred in II (a) (i) above-The statutory Auditors of the Company have qualified their report on the Consolidated Financial Statements for the year ended 31st March 2026 in respect of not inclusion of financial result / financial information, in respect of one of the associate i.e. Urban Infrastructure Holdings Private Limited, whose financial result / financial information for the 31st March, 2026 is not available. As the consolidated financial statement of an associate company is not available, it is not possible at this stage to estimate the impact, if any, whether the figure of the loss/ profit after tax and total comprehensive income will vary after audit. • In respect of Audit Qualification as referred in II (a) (ii) above- in respect of interest receivables aggregating to Rs. 2,147 lakh in view of value of the assets of the borrowers and commitment from the promoter of those borrowers as applicable, management is of the view that above amounts are recoverable. <p>(iii) Auditors' Comments on (i) or (ii) above: Refer " Basis for Qualified Opinion " in the Independent Audit Report on the consolidated financial statements dated 30th May ,2026</p>
III.	Signatories:

For Jai Corp Limited


Gaurav Jain
(MD/CEO)


Dinesh D Paliwal
(Whole-time Director)


Deepak Ojha
(Chief Financial Officer)


K. Deva
(Audit Committee Chairman)

Refer our Independent Auditor's Report dated 30th May, 2026 on the consolidated financial statements of the Company.

For Chaturvedi & Shah LLP

Chartered Accountants
Registration No. 101720W/W100355



Lalit R. Mhalsekar

Partner
Membership No – 103418
Place: Mumbai
Date: 30th May, 2026



Jai Corp Limited

Corporate Office: #603, Embassy Centre, Backbay Reclamation, Nariman Point,
Mumbai- 400 021. **Tel:** 91-22-3521 5146/3139 6050; **E-mail:** cs@jaicorpindia.com/
E-mail for investors: cs2@jaicorpindia.com
CIN: L17120MH1985PLC036500 **website:** www.jaicorpindia.com

Audited Standalone and Consolidated Financial Results of the Company for the year and quarter ended 31st March 2026

The audited Standalone and Consolidated Financial Results of the Company for the year and quarter ended 31st March 2026 were reviewed by the Audit Committee and approved by the Board of Directors at the respective meeting held on 30th May 2026.

The full financial results along with respective audit report by the statutory auditor are available at the website of the Company (URL: <https://jaicorpindia.com/investor/announcements.html>), the website of the BSE Limited

(URL: <https://www.bseindia.com/stock-share-price/jai-corp-ltd/jaicorpltd/512237/corp-announcements/>) and the website of the National Stock Exchange of India Limited (URL: <https://www.nseindia.com/get-quotes/equity?symbol=JAICORPLTD>)

The financial results mentioned above can also be accessed by scanning the following Quick Response ('QR') Code:



Date: 30th May 2026
Place: Mumbai

For and on behalf of the Board


Dinesh D Paliwal
Wholetime Director
(DIN 00524064)

