

Jai Corp Limited

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November 22, 2025

**The Listing Centre,
BSE Limited.**

BSE Scrip Code: 512237

**The Manager, Listing Department,
National Stock Exchange of India Limited.**

NSE Symbol: JAICORPLTD

Sub: Outcome of Board Meeting held on 22nd November 2025.

Dear Sir / Madam,

At the meeting held today the Board *inter alia*:

- i. Approved closure and liquidation of an un-listed, non-material wholly-owned subsidiary, Jaicorp Welfare Limited (Formerly known as Jaicorp Welfare Foundation) as that company is not carrying on any economic activity. Hence, there will be no material impact of the working of the Company and its subsidiaries.
This will also help in streamlining the group structure by reducing the number of legal entities, reducing the multiplicity of legal and regulatory compliances required at present and rationalizing the cost by eliminating multiple record keeping and administrative functions.
- ii. Appointed Mr. Amit Kumar Mundra (DIN: 01491934), an independent director, as a member of the Audit Committee, the Corporate Social Responsibility Committee and the Business Responsibility and Sustainability Committee of the Board of Directors with effect from 23-11-2025

The meeting of the Board of Directors commenced at 12:15 pm IST and ended on 12:30 pm IST.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully

For **Jai Corp Limited**

Company Secretary