

Jai Corp Limited

Corporate Office: #603, Embassy Centre, Backbay Reclamation, Nariman Point, Mumbai- 400 021. **Tel:** 91-22-3521 5146/3139 6050; **E-mail:** cs@jaicorpindia.com/
E-mail for investors: cs2@jaicorpindia.com
CIN: L17120MH1985PLC036500 **website:** www.jaicorpindia.com

August 14, 2025

**The Listing Centre,
BSE Limited.**

**The Manager, Listing Department,
National Stock Exchange of India Limited.**

Sub: Outcome of Board Meeting, Un-audited Financial Results & Limited Review Reports for the quarter ended June 30, 2025.

Dear Sir / Madam,

At the meeting held today the Board *inter alia*:

- i. Approved the enclosed un-audited standalone and consolidated financial results of the Company for the quarter ended 30th June 2025.
- ii. Took note of the Limited Review Reports for the quarter ended 30th June 2025. The Limited Review Report on the un-audited standalone financial results of the Company is with unmodified opinion. The Limited Review Report on the un-audited consolidated financial results contains qualified opinion.
- iii. Newspaper publication for 'The Free Press Journal' and 'Navshakti' is attached.
- iv. Approved the re-appointment of Kakaria and Associates LLP as the Internal Auditor for the financial year 2025-26.
- v. Approved re-appointment of Tadhani and Co. as the Cost Auditor for the financial year 2025-26.
- vi. Recommended the appointment of Ms. Payal Chirag Thakkar of Payal Kotak and Associates as the Secretarial Auditor for a term of 5 years commencing from 1st April 2025 for the approval of the members at the ensuing Annual General Meeting. Ms. Payal Chirag Thakkar was appointed as the Secretarial Auditor for the financial year ended 31st March 2025.

The meeting of the Board of Directors commenced at 16:35 hrs. IST and ended on 17:40 hrs. IST.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully

For **Jai Corp Limited**

Company Secretary

Enclo. As above

JAI CORP LIMITED

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(Rs. in Lakh except per share data)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025

S. No	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Revenue from Operations	13,046	13,259	12,055	51,195
	(b) Other Income	10,034	1,545	384	3,691
	Total Income	23,080	14,804	12,439	54,886
2	Expenses				
	(a) Cost of Materials Consumed	8,676	9,518	7,497	35,600
	(b) Purchases of Stock-in-trade	6	54	27	100
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	568	(424)	1,186	452
	(d) Employee Benefits Expense	937	1,017	814	3,735
	(e) Finance costs	3	4	4	16
	(f) Depreciation and Amortisation expenses	180	182	184	737
	(g) Other Expenses	1,889	1,900	1,065	5,613
	Total Expenses	12,259	12,251	10,777	46,253
3	Profit/(Loss) before exceptional items and tax (1-2)	10,821	2,553	1,662	8,633
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) before tax from Continuing Operations(3-4)	10,821	2,553	1,662	8,633
6	Tax Expenses				
	(a) Current Tax	420	309	466	1,696
	(b) Deferred Tax	(8)	4	(107)	(129)
	(c) Income Tax of Earlier Years	-	-	-	(141)
7	Profit/(Loss) for the period/year from Continuing Operations(5-6)	10,409	2,240	1,303	7,207
8	Discontinuing Operations (Refer Note No. 4)				
	Profit/(Loss) before tax from Discontinuing Operations	(7)	(28)	(3)	(48)
	Tax Expenses of Discontinuing Operations	(2)	(7)	(1)	(12)
	Profit/(Loss) for the period/year from Discontinuing Operations	(5)	(21)	(2)	(36)
9	Profit/(Loss) for the period/year (7+8)	10,404	2,219	1,301	7,171
10	Other Comprehensive Income (OCI)				
	(A) (i) Items that will not be reclassified to Profit and Loss:	5	85	213	308
	(ii) Income tax effect on above	(1)	(1)	(1)	(5)
	(B) Items that will be reclassified to Profit and Loss	-	-	-	-
	Total Other Comprehensive Income	4	84	212	303
11	Total Comprehensive Income (after Tax) (9+10)	10,408	2,303	1,513	7,474
12	Paid-up Equity Share Capital (Face value of Re. 1/- each)	1,755	1,755	1,785	1,755
13	Other Equity excluding revaluation reserve	-	-	-	1,29,167
14	Earning per Share (Rs.) (* Not Annualised)				
	Basic & Diluted from Continuing Operations	5.93 *	1.27 *	0.73 *	4.07
	Basic & Diluted from Discontinuing Operations	(0.00) *	(0.01) *	(0.00) *	(0.02)
	Basic & Diluted from Continuing and Discontinuing Operations	5.93 *	1.26 *	0.73 *	4.05

Notes to the financial results:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August, 2025. The statutory auditor of the Company have carried out a limited review of the above results and issued the limited review report.
- During the quarter, the Company has received Rs. 37,197 Lakh from one of the Associate of the Company named Urban Infrastructure Holdings Pvt. Ltd. (UIHPL) towards the capital reduction in form of dividend and consideration towards investment.

Accordingly, dividend income of Rs. 9,256 Lakh has been recognised and shown under the head of Other income.
- Subsequent to the quarter ended 30th June, 2025, the Company has declared and paid the special dividend of Rs. 5 per share.
- The Board of Directors at its meeting held on 29th June, 2020 has approved discontinuation of the operations of the Spinning Division of the Company in a phased manner. Management does not envisage any material financial impact on the Company's operations due to discontinuation of the above Unit. The same has been considered as discontinuing operations in the above results, as prescribed under Indian Accounting Standards (Ind As) 105 "Non-current Assets Held for Sale and Discontinued Operations". Results of discontinuing operations are as under:

S. No	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Audited	Unaudited	Audited
1	Total Revenue	-	-	4	-
2	Total Expenses	7	28	7	48
3	Profit/(Loss) Before Exceptional Items (1-2)	(7)	(28)	(3)	(48)
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) Before Tax (3-4)	(7)	(28)	(3)	(48)
6	Tax Expenses	(2)	(7)	(1)	(12)
7	Profit/(Loss) from Discontinuing Operations (5-6)	(5)	(21)	(2)	(36)

- The figures for the corresponding previous quarter/year have been rearranged/regrouped/reclassified wherever necessary, to make them comparable.

For and on Behalf of the Board

Dinesh D Paliwal
Wholtime Director
(DIN 00524064)

Date :- 14th August 2025
Place:- Mumbai



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STANDALONE SEGMENTWISE REVENUE, RESULTS AND SEGMENT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2025

(Rs. In Lakh)

Particulars	QUARTER ENDED			YEAR ENDED
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Unaudited	Audited	Unaudited	Audited
1 SEGMENT REVENUE				
Steel	-	-	26	30
Plastic Processing	13,046	13,260	12,029	51,165
Spinning *	-	-	-	-
Total Segment Revenue	13,046	13,260	12,055	51,195
Less: Inter Segment Revenue	-	-	-	-
Net Sales/Income from Operations	13,046	13,260	12,055	51,195
2 SEGMENT RESULTS				
Steel	(35)	(39)	(47)	(120)
Plastic Processing	1,637	1,758	1,459	6,598
Spinning *	(7)	(28)	(3)	(48)
Total Segment Results (Before interest and Tax)	1,595	1,691	1,409	6,430
Less: Finance Cost	3	4	4	16
Less: Exceptional Item	-	-	-	-
Add: Other unallocable Expenditure net off unallocable income	9,222	838	254	2,171
Total Profit / (Loss) before tax	10,814	2,525	1,659	8,585
3 SEGMENT ASSETS				
Steel	1,045	948	859	948
Plastic Processing	20,827	21,138	20,534	21,138
Spinning *	122	159	204	159
Unallocated	1,22,866	1,12,257	1,21,737	1,12,257
Total Segment Assets	1,44,860	1,34,502	1,43,334	1,34,502
SEGMENT LIABILITIES				
Steel	141	194	30	194
Plastic Processing	1,781	1,744	1,317	1,744
Spinning *	1	13	6	13
Unallocated	1,605	1,629	1,735	1,629
Total Segment Liabilities	3,528	3,580	3,088	3,580

* Considered as Discontinuing Operations

Notes to Standalone Segment Information:

As per Indian Accounting Standard 108 'Operating Segment' (Ind-AS 108) the Company has reported "Segment Information" , as described below:-

- The **Steel** Segment includes production, processing and trading of Galvanised steel product.
- The **Plastic Processing** Segment includes production of Woven Sacks/Fabric, Jumbo Bags, Staple Fibre and Geotextiles.
- The **Spinning** Segment includes sales of Spun Yarn.
- Other Investments/Assets and Income from the same are considered under "**Un-allocable**".
- Figures in respect of the corresponding previous period/year have been rearranged / regrouped wherever necessary to make them comparable.

For and on Behalf of the Board



Dinesh D Paliwal
Wholetime Director
(DIN 00524064)



Date :- 14th August, 2025
Place:- Mumbai

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of Jai Corp Limited ("the Company") Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To

**The Board of Directors
Jai Corp Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Jai Corp Limited** ("the Company") for the quarter ended 30th June, 2025, ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation").

2. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Shah LLP
Chartered Accountants
Firm Registration No. 101720W/W100355



Lalit R Mhalsekar
Partner
Membership No. 103418
UDIN: 25103418BMJEOW5583



Place: Mumbai
Date: 14th August, 2025

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025

(Rs. in Lakh except per share data)					
S. No.	Particulars	QUARTER ENDED		YEAR ENDED	
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Revenue from Operations	13,125	13,537	12,092	51,770
	(b) Other Income	10,357	1,961	718	4,184
	Total Income	23,482	15,498	12,810	55,954
2	Expenses				
	(a) Cost of Materials Consumed	8,676	9,518	7,497	35,600
	(b) Purchases of Stock-in-trade	6	54	27	100
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	572	(312)	1,115	578
	(d) Employee Benefits Expense	957	1,038	835	3,822
	(e) Finance costs	4	6	5	21
	(f) Depreciation and Amortisation expenses	277	283	281	1,129
	(g) Other Expenses	2,091	2,217	1,256	6,406
	Total Expenses	12,583	12,804	11,016	47,656
	Profit / (Loss) before exceptional items and tax from Continuing Operations (1-2)	10,899	2,694	1,794	8,298
4	Share of Profit/(loss) in associates	(3)	(1)	(2)	(12)
	Profit / (Loss) before exceptional items and tax from Continuing Operations (3+4)	10,896	2,693	1,792	8,286
6	Exceptional Items	-	-	-	-
7	Profit / (Loss) before tax from Continuing Operations(5-6)	10,896	2,693	1,792	8,286
8	Tax Expenses				
	(a) Current Tax	456	328	511	1,831
	(b) Deferred Tax	8	11	(94)	(93)
	(c) Income Tax of earlier years	-	6	-	(135)
9	Profit / (Loss) for the period/year from Continuing Operations (7-8)	10,432	2,348	1,375	6,683
10	Discontinuing Operations (Refer Note No. 7)				
	Profit/(Loss) before tax from Discontinuing Operations	(7)	(28)	(3)	(48)
	Tax Expenses of Discontinuing Operations	(2)	(7)	(1)	(12)
	Profit/(Loss) for the period/year from Discontinuing Operations	(5)	(21)	(2)	(36)
11	Profit / (Loss) for the period/year (9+10)	10,427	2,327	1,373	6,647
12	Other Comprehensive Income (OCI)				
	(A) (i) Items that will not be reclassified to Profit and Loss:				
	(ii) Income tax effect on above	79	(281)	319	577
	(B) (i) Items that will be reclassified to Profit and Loss	(12)	51	(65)	(91)
	(ii) Income tax on above	(4)	(42)	8	88
	(C) Share of Other Comprehensive Income in associates	-	-	-	(3)
	Total Other Comprehensive Income	63	(272)	262	571
13	Total Comprehensive Income (after Tax) (11+12)	10,490	2,055	1,635	7,218
14	Net Profit/ (Loss) attributable to:				
	Owners of the Company	10,428	2,325	1,373	6,655
	Non-controlling interest	(1)	2	0	(8)
15	Other Comprehensive Income attributable to:				
	Owners of the Company	63	(272)	263	571
	Non-controlling interest	-	(0)	(1)	(0)
16	Total Comprehensive Income attributable to:				
	Owners of the Company	10,491	2,053	1,636	7,226
	Non-controlling interest	(1)	2	(1)	(8)
17	Paid-up Equity Share Capital (Face value of Re. 1/- each)	1,755	1,755	1,785	1,755
18	Other Equity excluding revaluation reserve	-	-	-	1,38,800
19	Earning per Share (Rs.) (* Not Annualised)				
	Basic & Diluted from Continuing Operations	5.94 *	1.33 *	0.77 *	3.78
	Basic & Diluted from Discontinuing Operations	(0.00) *	(0.01) *	(0.00) *	(0.02)
	Basic & Diluted from Continuing and Discontinuing Operations	5.94 *	1.31 *	0.77 *	3.76



Notes to the financial results:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14th August, 2025. The Statutory Auditors of the Company have carried out a limited review of the above results and issued a qualified limited review report.
- 2 During the quarter, the Company has received Rs. 37,197 Lakh from one of the Associate of the Company named Urban Infrastructure Holdings Pvt. Ltd. (UIHPL) towards the capital reduction in form of dividend and consideration towards investment.

Accordingly, dividend income of Rs. 9,256 Lakh has been recognised and shown under the head of Other income.
- 3 Subsequent to the quarter ended 30th June, 2025, the Company has declared and paid the special dividend of Rs. 5 per share .
- 4 The consolidated financial results for the quarter ended 30th June, 2025 does not include quarterly financial results / financial information , in respect of one of the associate company, Urban Infrastructure Holdings Private Limited, whose quarterly financial results / financial information for the quarter ended 30th June, 2025 is not available with the Company. The same has been qualified by the Auditors in their report on the consolidated results.
- 5 Interest accrued and due of Rs. 2147 Lakh on Inter corporate deposits . given by one of the subsidiaries of the Company in earlier years, which are overdue for substantial period of time and in respect of which the subsidiary has initiated legal proceedings. Management of the subsidiary company is of the view that the above receivables are good for recovery in view of value of the assets of the parties and commitment from the promoter of those parties and hence no provision for impairment is required against the above receivables. The subsidiary company continues its efforts to recover these receivables. The same has been qualified by the Auditors in their report on the consolidated results. This qualification is coming from earlier years.
- 6 During the quarter, the Regional director of the Ministry of Corporate Affairs (MCA) has approved the cancellation of license issued u/s 8 of the Companies Act, 2013 issued to Jai Corp Welfare Foundation (one of the wholly owned subsidiary of the Company). Thus it has become a public limited Company and continues to remain the wholly owned subsidiary of the Company.
- 7 The Board of Directors at its meeting held on 29th June, 2020 has approved discontinuation of the operations of the Spinning Division of the Group in a phased manner. Management does not envisage any material financial impact on the Group's operations due to discontinuation of the above Unit. The same has been considered as discontinuing operations in the above results, as prescribed under Indian Accounting Standards (Ind As) 105 "Non-current Assets Held for Sale and Discontinued Operations". Results of discontinuing operations are as under:

S. No.	Particulars	QUARTER ENDED			
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Audited	Unaudited	Audited
1	Total Revenue	-	-	4	-
2	Total Expenses	7	28	7	48
3	Profit/(Loss) Before Exceptional Items (1-2)	(7)	(28)	(3)	(48)
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) Before Tax (3-4)	(7)	(28)	(3)	(48)
6	Tax Expenses	(2)	(7)	(1)	(12)
7	Profit/(Loss) from Discontinuing Operations (5-6)	(5)	(21)	(2)	(36)

(Rs. In Lakh)

- 8 The figures for the corresponding previous quarter/year have been rearranged/regrouped/reclassified wherever necessary, to make them comparable.

For and on Behalf of the Board

Dinesh D Paliwal
Wholetime Director
(DIN 00524064)



Date :- 14th August, 2025
Place:- Mumbai



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CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND SEGMENT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2025

Particulars	(Rs. in Lakh)			
	QUARTER ENDED			YEAR ENDED
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Unaudited	Audited	Unaudited	Audited
1 SEGMENT REVENUE				
Steel	-	-	26	30
Plastic Processing	13,046	13,259	12,029	51,165
Spinning*	-	-	-	-
Real Estate	79	278	37	575
Others	-	-	-	-
Total Segment Revenue	13,125	13,537	12,092	51,770
Less: Inter Segment Revenue	-	-	-	-
Net Sales/Income from Operations	13,125	13,537	12,092	51,770
2 SEGMENT RESULTS				
Steel	(35)	(39)	(47)	(120)
Plastic Processing	1,637	1,758	1,459	6,598
Spinning*	(7)	(28)	(3)	(48)
Real Estate	(12)	(53)	(6)	(20)
Others	92	197	139	590
Total Segment Results (Before interest and Tax)	1,674	1,835	1,542	7,000
Less: Finance Cost	4	6	5	21
Less: Exceptional Item	-	-	-	-
Add: Other unallocable Expenditure net off unallocable income	9,222	837	254	1,271
Add:- Share of Profit / (loss) in associates	(3)	(1)	(2)	(12)
Total Profit / (Loss) before tax	10,889	2,665	1,789	8,238
3 SEGMENT ASSETS				
Steel	1,045	948	859	948
Plastic Processing	20,827	21,138	20,534	21,138
Spinning*	122	159	204	159
Real Estate	38,387	38,579	38,602	38,579
Others	12,356	12,185	12,543	12,185
Unallocated	86,045	73,702	83,318	73,702
Total Segment Assets	1,58,782	1,46,711	1,56,060	1,46,711
SEGMENT LIABILITIES				
Steel	141	194	30	194
Plastic Processing	1,781	1,744	1,317	1,744
Spinning*	1	13	6	13
Real Estate	2,297	2,248	2,446	2,248
Others	366	328	270	328
Unallocated	1,605	1,629	1,735	1,629
Total Segment Liabilities	6,191	6,156	5,804	6,156

* Considered as Discontinuing Operations

Notes to Consolidated Segment Information:

1 As per Indian Accounting Standard 108 'Operating Segment' (Ind-AS 108) the Company has reported "Segment Information", as described below:-

- The **Steel** Segment includes production, processing and trading of Galvanised steel product.
- The **Plastic Processing** Segment includes production of Woven Sacks/Fabric, Jumbo Bags, Staple Fibre and Geotextiles.
- The **Spinning** Segment includes sales of Spun Yarn.
- The Real Estate Segment includes development of Land and Buildings.
- The business segment not separately reportable have been grouped under "Others" segment.
- Other Investments/Assets and Income from the same are considered under "Un-allocable".

2 Figures in respect of the previous year have been rearranged / regrouped wherever necessary to make them comparable.

For and on Behalf of the Board


Dinesh D Paliwal
 Wholtime Director
 (DIN 00524064)

Date :- 14th August, 2025
Place:- Mumbai



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of Jai Corp Limited ("the Company") pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

**The Board of Directors
Jai Corp Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **Jai Corp Limited** ("Holding Company") and its subsidiaries (Holding company and its subsidiaries together referred to as "the Group"), for the quarter ended 30th June, 2025 ("the Statement"), being submitted by the Holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of Interim Financial Information consists of making enquiries, primarily of Holding Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

List of subsidiaries:

Ashoka Realty and Developers Limited, Belle Terre Realty Limited, Ekdant Realty and Developers Limited, Hari Darshan Realty Limited, Hill Rock Construction Limited, Hind Agri Properties Limited, Iconic Realtors Limited, Jailaxmi Realty and Developers Limited, Krupa Land Limited, Krupa Realtors Limited, Multifaced Impex Limited, Novelty Realty and Developers Limited, Oasis Holding FZC, Rainbow Infraprojects Limited, Swar Land Developers Limited, Swastik Land Developers Limited, Urban Infrastructures Venture Capital Limited, Vasant Bahar Realty Limited, Welldone Real Estate Limited, Yug Developers Limited and Jai Corp Welfare Foundation Limited (formerly known as Jai Corp Welfare Foundation).

List of Associates:

Searock Developers FZC and Urban Infrastructure Holdings Private Limited.

5. **Basis for Qualified Conclusion**

- (i) We draw attention to Note No. 4 to the Consolidated Financial Results ('the Statement') which does not include quarterly financial results / financial information for one Associate company i.e. Urban Infrastructure Holdings Private Limited, whose quarterly financial result/financial information is not available with the management for the quarter ended June 30, 2025.
- (ii) We draw attention to Note No. 5 to the Consolidated Financial Results regarding Interest accrued and due on Intercompany deposits given by one of the Company's Subsidiary amounting to Rs. 2,147 Lakhs which is overdue for substantial period of time, where Subsidiary of the Company has initiated legal proceedings against the said recoverable and Management of that Subsidiary has considered the said amount as good for recovery and no provisions for impairment have been considered necessary, for the reasons stated therein. The matter described above has uncertainties related to the outcome of the legal proceedings and therefore Auditors of the Subsidiary Company are unable to express an opinion on the ability of the Subsidiary Company to recover the outstanding amount and possible impacts on the financial results of the Subsidiary and on the Group's Consolidated Financial Results.



6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, except for the possible effects of the matter described in paragraph 5 above "Basis for Qualified Conclusion", nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Consolidated Financial Results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard ("Ind AS") as specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the Quarterly Financial Results of 21 subsidiaries included in the Unaudited Consolidated Financial Results, whose quarterly financial results reflect Total Revenue of Rs. 401.14 Lakhs, Total Net Profit after tax of Rs. 22.36 Lakhs and Total Comprehensive Income of Rs. 85.64 Lakhs for the quarter ended 30th June, 2025 as considered in the Unaudited Consolidated Financial Results.

These Quarterly Financial Information/Financial Results have been reviewed by other auditors, whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of these subsidiaries and associates is based solely on the reports of the other auditors and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of these matters.

For Chaturvedi & Shah LLP
Chartered Accountants
Firm Registration No. 101720W/W100355



Lalit R. Mhalsekar
Partner
Membership No. 103418
UDIN: 25103418BMJEOX5790



Place: Mumbai

Date: 14th August, 2025

JAI CORP LIMITED

Regd. Office: A-3, MIDC Industrial Area, Nanded - 431603, Maharashtra

CIN: L17120MH1985PLC036500

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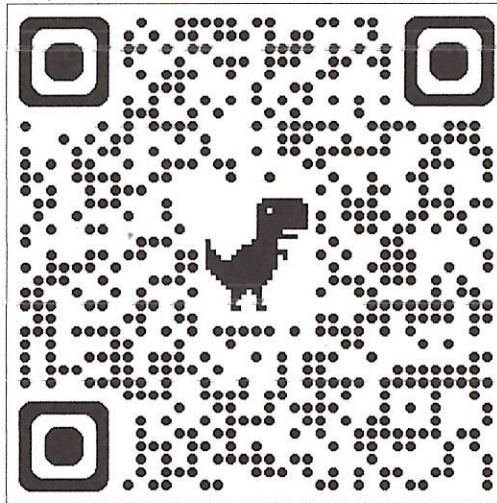
e-mail for investors: cs2@jaicorpindia.com

Un-audited Standalone and Consolidated Financial Results of the Company for the Quarter ended 30th June 2025

The un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June 2025 were reviewed by the Audit Committee and approved by the Board of Directors at the respective meeting held on 14th August 2025.

The full financial results along with respective limited review report by the statutory auditor are available at the website of the Company (URL: <https://jaicorpindia.com/investor/announcements.html>), the website of the BSE Limited (URL: <https://www.bseindia.com/stock-share-price/jai-corp-ltd/jaicorpltd/512237/corp-announcements/>) and the website of the National Stock Exchange of India Limited (URL: <https://www.nseindia.com/get-quotes/equity?symbol=JAICORPLTD>)

The financial results mentioned above can also be accessed by scanning the following Quick Response (QR) Code:



For and on behalf of the Board

Sd/-

Dinesh D Paliwal

Wholetime Director

(DIN: 00524064)

Place : Mumbai

Date : 14th August, 2025

