



JAI BALAJI INDUSTRIES LIMITED

Ref : JBIL/SE/ 2011-12
Date: 27.05.2011

Listing Department,
National Stock Exchange of India Limited,
"EXCHANGE PLAZA" C-1, Block G,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Dear Sir,

Sub: Press Release

Please find enclosed a copy of press release titled "**JAI BALAJI INDUSTRIES POSTS IMPRESSIVE RESULTS**" dated 27th May, 2011 for your kind perusal and record.

Thanking you,

Yours faithfully,
For **JAI BALAJI INDUSTRIES LIMITED**

AJAY KUMAR TANTIA
COMPANY SECRETARY

Cc.: The Secretary,
The Calcutta Stock Exchange Association Limited

Cc.: The Manager,
Bombay Stock Exchange Limited



Press Release

Jai Balaji Industries posts impressive results

Kolkata, 27th May, 2011: Jai Balaji Industries Limited has once again posted impressive consolidated results for the financial year ended 31st March, 2011. Total Income for the financial year was Rs. 2208.83 crore as compared to Rs.1936.69 crore in the last year, reflecting an increase of 14 %. The EBIDTA for the year was Rs.356.80 cr. as against Rs.260.32 cr. an increase of 37%, The PBT for the year was Rs.121.11 cr. as against Rs.54.76 cr., showing an excellent increase of 121%. The net profit for the year also showed a healthy increase of 119% at Rs.77.52 cr. as against Rs.35.39 cr. in the last financial year.

On standalone basis, Jai Balaji has recorded total income of Rs.677.31 cr. in the last quarter ended March, 2011 as compared to Rs.519.41 cr. in the same period last year, reflecting an increase of 30%. The EBIDTA for the quarter was Rs.124.21 cr. as against Rs.71.87 cr., an increase of 73%. The PBT and PAT for the said quarter were Rs.56.64 cr. and Rs.32.07 cr., reflecting an increase of 142% and 110% respectively.

Commenting on the results and the future plans of the company, Mr. Aditya Jajodia, Chairman & Managing Director, Jai Balaji Industries said, 'the company has been consistently delivering continuous growth both in top line as well as in the bottom line with the support of its stakeholders. With our expansion plans moving ahead as per schedule, we are confident that Jai Balaji Industries will grow into a large and efficient steel company.'

For details please contact:

Mr. A K Tantia, Jai Balaji Group – 98311 26492

or

Mr. Uttam Singhania, Mediashine PR – 98302 25843

