



JAI BALAJI INDUSTRIES LIMITED

Ref : JBIL /SE /2011-12

Date : 17th October, 2011

Listing Department

National Stock Exchange of India Limited

"EXCHANGE PLAZA", C-1, Block G
Bandra- Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear Sir,

Sub: Minutes of the Proceedings of the Annual General Meeting of Jai Balaji Industries Limited held on 21st September, 2011.

Pursuant to Clause 31(d) of the Listing Agreement, we are attaching herewith the Minutes of the proceedings of the Annual General Meeting of the Company held on 21st September, 2011.

Thanking you.

Yours faithfully,

For **JAI BALAJI INDUSTRIES LIMITED**

AJAY KUMAR TANTIA
Company Secretary

Encl.: as above

Cc.: The Manager,
Bombay Stock Exchange Limited

-For your kind information and record.

Cc: The Secretary,
The Calcutta Stock Exchange Limited

-For your kind information and record.

Regd. Office : 5, Bentinck Street, 1st Floor, Kolkata - 700 001.

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E-mail : info@jaibalajigroup.com, Website : www.jaibalajigroup.com



JAI BALAJI INDUSTRIES LIMITED

Minutes of the Proceedings of the Twelfth Annual General Meeting of the Shareholders of **Jai Balaji Industries Limited** held on Wednesday, the 21st September, 2011 at 11.00 A.M. at "Rotary Sadan", (Shripati Singhania Hall), 94/2 Chowringhee Road, Kolkata - 700 020.

PRESENT:

1. Shri Aditya Jajodia	Chairman & Managing Director
2. Shri Sanjiv Jajodia	Whole-Time-Director
3. Shri Rajiv Jajodia	Director
4. Shri Ashim Kumar Mukherjee	Director
5. Shri Angshuman Ghatak	Director
6. Shri Shyam Bahadur Singh	Director
7. Shri Satish Chander Gupta	Director

In Attendance:

Shri Vikash Kamani	Representative (S. R. Batliboi & Co.)
Shri Ajay Kumar Tania	Company Secretary

226 members were present in person including 7 authorised representatives and 41 members were present through proxy.

Shri Aditya Jajodia, Chairman of the Board of Directors of the Company, chaired the meeting.

Having ascertained that the requisite quorum was present, the Chairman called the meeting to order. The Register of Directors' Shareholdings was kept open for inspection during the meeting.

The Chairman welcomed the members at the Annual General Meeting, introduced the Directors present and read out his speech.

With the consent of the members present, the Notice dated 12th August, 2011 convening the meeting, Annual Accounts for the year ended 31st March, 2011, the Directors' Report and the Corporate Governance Report was taken as read.

On the request of the Chairman, Shri Ajay Kumar Tania, Company Secretary of the Company read out the Auditor's Report of the Company.

1. Adoption of Audited Accounts along with Directors' and Auditors' Report:

The Chairman moved the following resolution as an Ordinary Resolution:

"RESOLVED that the Balance Sheet of the Company as at 31st March, 2011 and the Profit and Loss Account for the year ended on that date, as audited and certified by the Company's Auditors together with the Directors' Report and Auditors' Report thereon, be and are hereby, considered approved and adopted."

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Shri Alok Kumar Pal, a shareholder, proposed the resolution and Shri Gautam Nandi, a shareholder, seconded the resolution.

Before the resolution was put to vote, the Chairman invited the shareholders to offer their comments on the working of the Company under review. The question raised by the members was replied by the Chairman with the help of other Board Members.

Thereafter, the resolution was put to vote and the same was carried unanimously by show of hands.

2. Approval of Dividend

The Chairman then moved the following resolution as an Ordinary Resolution:

"RESOLVED that the dividend @ Rs.0.40 per equity share of Rs.10/- each i.e. 4%, be and is hereby approved for the year ended 31st March, 2011 on the equity share capital of the Company and that the aforesaid dividend be paid to those members whose names stand registered:

- a) as Beneficial owners of the shares at the end of business hours on Friday, the 16th September, 2011 as per the Statement of Beneficial Ownership furnished by National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) in respect of the shares held in electronic form ; or;
- b) in the Register of Members on Wednesday, the 21st September, 2011."

Shri Goutam Nandi, a shareholder, proposed and Shri Sarbananda Gattani, a shareholder, seconded the resolution.

The Chairman put the resolution to vote and the same was carried unanimously by show of hands.

3. Re-appointment of Shri Angshuman Ghatak as a Director of the Company

The Chairman then moved the following resolution as an Ordinary Resolution:

"RESOLVED that Shri Angshuman Ghatak who retires by rotation and being eligible, offers himself for re-appointment, be and is hereby re-appointed as the Director of the Company."

Shri Sarbananda Gattani, a shareholder, proposed and Shri Shyam Sundar Bhattacharyya, a shareholder, seconded the resolution.

The Chairman put the resolution to vote and the same was carried unanimously by show of hands.

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4. Re- appointment of Shri Shyam Bahadur Singh as a Director of the Company

The Chairman then moved the following resolution as an Ordinary Resolution:

"RESOLVED that Shri Shyam Bahadur Singh who retires by rotation and being eligible, offers himself for re-appointment, be and is hereby re-appointed as the Director of the Company."

Shri Goutam Nandi, a shareholder, proposed and Shri Alok Kumar Pal, a shareholder, seconded the resolution.

The Chairman put the resolution to vote and the same was carried unanimously by show of hands.

5. Re- appointment of Shri Krishnava S Dutt as a Director of the Company

The Chairman then moved the following resolution as an Ordinary Resolution:

"RESOLVED that Shri Krishnava S Dutt who retires by rotation and being eligible, offers himself for re-appointment, be and is hereby re-appointed as the Director of the Company."

Shri Sarbananda Gattani, a shareholder, proposed and Shri Goutam Nandi, a shareholder, seconded the resolution.

The Chairman put the resolution to vote and the same was carried unanimously by show of hands.

6. Re-appointment of M/s. S. R. Batliboi & Co. as the Statutory Auditors of the Company

The Chairman moved the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provision of Sections 224 and other applicable provisions, if any, of the Companies Act, 1956, M/s S. R. Batliboi & Co, Chartered Accountants, 22, Camac Street, Kolkata - 700 016, be and are hereby re-appointed as Statutory Auditors of the Company to hold the office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company on such remuneration as may be fixed by the Board or committee apart from reimbursement of out-of-pocket expenses and applicable taxes."

Shri Shyam Sundar Bhattacharyya, a shareholder, proposed and Shri Alok Kumar Pal, a shareholder, seconded the resolution.

The Chairman put the resolution to vote and the same was carried unanimously by show of hands.

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7. Vote of Thanks

There being no other business, the meeting ended with a vote of thanks to the Chair proposed by Shri Alok Kumar Pal.

C H A I R M A N

CERTIFIED TO BE TRUE COPY

Jai Balaji Industries Ltd.

Company Secretary