

HARI MANAGEMENT LIMITED

Regd. Office : 5, Bentinck Street, 1st Floor, Kolkata-700 001

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Date : 27.10.2011

To,

The Listing Department National Stock Exchange of India Ltd. "EXCHANGE PLAZA", C-1, Block G Bandra- Kurla Complex, Bandra (E) Mumbai- 400 051	The Manager Bombay Stock Exchange Ltd. 25, P. J. Towers, Dalal Street Mumbai - 400 001
The Secretary The Calcutta Stock Exchange Ltd. 7, Lyons Range Kolkata – 700 001	The Company Secretary Jai Balaji Industries Ltd. 5, Bentinck Street Kolkata – 700 001

Dear Sir,

Sub : Disclosure under Regulation 31(1) and 31(3) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011

Kindly note that we, belonging to the promoter group, hold 7,044,533 equity shares of M/s Jai Balaji Industries Limited as on 21.10.2011. We, further inform you that we have created pledge on 744,000 equity shares of M/s Jai Balaji Industries Limited on 21.10.2011

In terms of Regulation 31(1) and 31(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 we are enclosing herewith necessary disclosure for your kind information & record.

Kindly take on record the above intimation.

Thanking You.

Yours faithfully,

FOR HARI MANAGEMENT LIMITED


Director

Encl : As mentioned above

Format for disclosure by the promoter(s) to the stock exchanges and to the Target Company for encumbrances of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		M/s Jai Balaji Industries Limited			
Name of the Promoter(s) on whose shares encumbrance was created		Hari Management Limited			
Date of reporting		27.10.2011			
Name of the stock exchanges where the shares of the target company are listed		National Stock Exchange Limited Bombay Stock Exchange Limited The Calcutta Stock Exchange Limited			
Details of the promoters' holding :					
Promoter(s) or PACs with him	Pre-event holding	Details of events pertaining to encumbrance	Post event holding (encumbered shares to be excluded)	(*) Details of encumbrance (pledge/lien or others)	
Names	Number	% of total share capital	Date(s)	Pre-transaction pledge :	
			Type— creation/ invocation/ release		
				Present pledge created on 21.10.2011 :	
				Total shares pledged :	
Hari Management Limited	7,044,533	11.05%	Creation	21.10.2011	6,300,000 equity shares 744,000 equity shares 7,044,000 equity shares
					The pledge is in favour of IFCI Ltd.

*Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

Signature of the Authorized Signatory: **Hari Management Ltd**


Director

Place: Kolkata

Date : 27.10.2011