

HARI MANAGEMENT LIMITED

Regd. Office : 5, Bentinck Street, 1st Floor, Kolkata-700 001

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E-mail : jbalaji@vsnl.net

Date : 19.03.2013

To,

The Listing Department National Stock Exchange of India Ltd. "EXCHANGE PLAZA", C-1, Block G Bandra- Kurla Complex, Bandra (E) <u>Mumbai- 400 051</u>	The Manager Bombay Stock Exchange Ltd. 25, P. J. Towers, Dalal Street <u>Mumbai - 400 001</u>
The Secretary The Calcutta Stock Exchange Ltd. 7, Lyons Range <u>Kolkata – 700 001</u>	The Company Secretary Jai Balaji Industries Ltd. 5, Bentinck Street <u>Kolkata – 700 001</u>

Dear Sir,

Sub : Disclosure under Regulation 31(1) and 31(3) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011

Kindly note that we, belonging to the promoter group, hold 7,044,533 equity shares of M/s Jai Balaji Industries Limited as on 18.03.2013. We, further inform you that we have created pledge on 4,169,883 equity shares of M/s Jai Balaji Industries Limited on 18.03.2013

In terms of Regulation 31(1) and 31(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 we are enclosing herewith necessary disclosure for your kind information & record.

Kindly take on record the above intimation.

Thanking You.

Yours faithfully,

FOR HARI MANAGEMENT LIMITED


Director

Encl : As mentioned above

Disclosure by the promoter(s) to the stock exchanges and to the Target Company for encumbrances of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)			M/s Jai Balaji Industries Limited					
Name of the Promoter(s) on whose shares encumbrance was created			M/s Hari Management Limited					
Date of reporting			19.03.2013					
Name of the stock exchanges where the shares of the target company are listed			National Stock Exchange of India Limited Bombay Stock Exchange Limited The Calcutta Stock Exchange Limited					
Details of the promoters' holding :								
Promoter(s) or PACs with him	Pre-event holding (encumbered shares to be excluded)		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others)	
Names	Number	% of total share capital	Type-creation/ invocation /release	Date(s)	Number	% of total share capital	Pre-transaction pledge :	2,874,117 equity shares
							Present pledge created on 18.03.2013 :	4,169,883 equity shares
							Total shares pledged :	7,044,000 equity shares
							Total No. of shares held :	7,044,533 equity shares
Hari Management Limited	4,170,416	6.5385%	Creation	18.03.2013	533	0.0008%	The shares are pledged as per the requirement of CDR Scheme.	

*Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

Signature of the Authorized Signatory: **HARI MANAGEMENT LIMITED**

 Director

Place: Kolkata

Date : 19.03.2013