



JAI BALAJI INDUSTRIES LIMITED

Ref : JBIL /SE /2011-12
Date : 27th May, 2011

The Manager,
Listing Agreement
National Stock Exchange of India Limited
"EXCHANGE PLAZA", C-1, Block G
Bandra- Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear Sir,

Sub: Audited Financial Results along with the Statement of Assets and Liabilities for the financial year ended 31st March, 2011

Pursuant to Clause 41 of the Listing Agreement we are attaching herewith the Audited Financial Results including the Consolidated Financial Results for the financial year ended 31st March, 2011 along with the Statement of Assets and Liabilities as at that date, which have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company in their respective meetings held on Friday, 27th May, 2011.

This is for your information and record.

Thanking you

Yours faithfully
For **JAI BALAJI INDUSTRIES LIMITED**

AJAY KUMAR TANTIA
Company Secretary

Encl.: as above

Cc.: The Manager, -For your kind information and record.
Bombay Stock Exchange Limited

Cc: The Secretary, -For your kind information and record.
The Calcutta Stock Exchange Limited

Regd. Office : 5, Bentinck Street, 1st Floor, Kolkata - 700 001.

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JAI BALAJI INDUSTRIES LIMITED

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

(Rs. in Lacs)

Sl. No.	Particulars	Standalone				Consolidated	
		Quarter Ended		Year Ended		Year Ended	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010	31.03.2011	31.03.2010
		(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1.	(a) Net Sales / Income from Operations	64,966.19	50,300.22	211,099.75	185,527.24	213,483.65	185,677.12
	(b) Other Operating Income	2,353.06	1,912.27	6,245.59	6,770.45	6,793.45	7,306.16
	Total (1a to 1b)	67,319.25	52,212.49	217,345.34	192,297.69	220,277.10	192,983.28
2.	Expenditure :						
	a) (Increase) / Decrease in stock-in-trade and work in progress	860.71	3,110.36	(2,414.40)	(1,630.73)	(2,550.36)	(1,897.76)
	b) Raw Materials Consumed	40,901.69	30,864.80	135,846.82	126,966.96	136,395.40	126,016.25
	c) Purchase of traded goods	(19.96)	-	4,512.06	59.50	4,512.06	59.50
	d) Employees Cost	1,574.70	1,208.80	5,406.57	4,237.68	5,718.86	4,705.79
	e) Power & Fuel	2,866.10	3,466.95	11,012.61	14,076.03	11,342.29	14,429.23
	f) Depreciation / Amortisation	2,401.16	1,754.59	8,280.65	6,928.95	8,637.90	7,283.28
	g) Other Expenditure	9,127.95	6,778.25	29,214.24	24,196.48	29,785.16	24,323.62
	Total (2a to 2g)	57,712.35	47,183.75	191,858.55	174,834.87	193,841.31	174,919.91
3.	Profit from Operations before Other Income, Interest and Tax (1)-(2)	9,606.90	5,028.74	25,486.79	17,462.82	26,435.79	18,063.37
4.	Other Income	412.60	403.97	569.98	595.04	606.68	685.55
5.	Profit before Interest and Tax (3)+(4)	10,019.50	5,432.71	26,056.77	18,057.86	27,042.47	18,748.92
6.	Interest and Finance Charges (Net)	4,355.94	3,097.59	14,487.09	13,135.17	14,930.74	13,273.34
7.	Profit before Tax (5)-(6)	5,663.56	2,335.12	11,569.68	4,922.69	12,111.73	5,475.58
8.	Tax Expense						
	- Current Tax	1,419.05	686.95	2,778.81	1,151.67	2,897.02	1,251.75
	- MAT Credit Entitlement	(1,150.45)	(686.95)	(2,490.29)	(1,150.86)	(2,606.65)	(1,250.89)
	- Deferred Tax	2,188.42	808.24	3,886.07	1,741.03	4,068.76	1,935.05
	Total	2,457.02	808.24	4,174.59	1,741.84	4,359.13	1,935.91
9.	Net Profit for the period (7)-(8)	3,206.54	1,526.88	7,395.09	3,180.85	7,752.60	3,539.67
10.	Paid-up Equity Share Capital (Equity Share of Rs.10/- each)	6,377.11	6,377.02	6,377.11	6,377.02	6,377.11	6,377.02
11.	Reserves excluding Revaluation Reserve	-	-	91,027.92	83,923.69	94,588.05	87,128.96
12.	Earnings Per Share						
	-Basic (Not Annualised) (Rs.)	5.03	2.60	11.60	5.66	12.16	6.30
	-Diluted (Not Annualised) (Rs.)	5.03	2.51	11.60	5.33	12.16	5.93
13.	Aggregate of Public shareholding						
	- No. of Shares	31,155,735	31,413,901	31,155,735	31,413,901	31,155,735	31,413,901
	- Percentage of Shareholding	48.85	49.25	48.85	49.25	48.85	49.25
14.	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- No. of Shares	12,861,233	1,395,600	12,861,233	1,395,600	12,861,233	1,395,600
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	39.42	4.31	39.42	4.31	39.42	4.31
	- Percentage of Shares (as a % of the total share capital of the company)	20.16	2.19	20.16	2.19	20.16	2.19
	b) Non-encumbered						
	- No. of Shares	19,764,518	30,971,985	19,764,518	30,971,985	19,764,518	30,971,985
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	60.58	95.69	60.58	95.69	60.58	95.69
	- Percentage of Shares (as a % of the total share capital of the company)	30.99	48.56	30.99	48.56	30.99	48.56

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JAI BALAJI INDUSTRIES LIMITED

STATEMENT OF ASSETS AND LIABILITIES :

(Rs. in Lacs)

Particulars	Standalone		Consolidated	
	Year Ended		Year Ended	
	As at 31.03.2011	As at 31.03.2010	As at 31.03.2011	As at 31.03.2010
	(Audited)	(Audited)	(Audited)	(Audited)
SOURCES OF FUNDS				
Shareholders' Fund :				
a) Share Capital	6,377.11	6,377.02	6,377.11	6,377.02
b) Preference Share Application Money	-	-	20.47	-
c) Reserves and Surplus	91,027.92	83,923.69	94,588.05	87,128.96
Loan Funds	185,690.64	159,214.95	193,066.78	161,752.28
Deferred Tax Liabilities (Net)	13,108.98	9,222.91	13,722.54	9,653.77
TOTAL	296,204.65	258,738.57	307,774.95	264,912.03
APPLICATION OF FUNDS				
Fixed Assets (including Capital Work in Progress)	206,722.08	180,752.56	220,881.79	187,840.66
Investments	8,341.15	8,201.58	363.19	365.01
Current Assets, Loans and Advances				
a) Inventories	57,166.59	42,018.93	62,490.83	50,016.73
b) Sundry Debtors	50,504.13	33,757.63	52,724.17	33,990.04
c) Cash and Bank Balances	3,786.19	2,066.64	4,153.00	2,332.30
d) Other Current Assets	8,303.27	7,981.42	9,363.12	9,151.03
e) Loans and Advances	17,816.97	21,147.54	17,050.02	19,769.38
	137,577.15	106,972.16	145,781.14	115,259.48
Less: Current Liabilities and Provisions				
a) Current Liabilities	54,094.72	36,445.50	56,885.01	37,793.16
b) Provisions	2,341.01	742.23	2,370.56	759.96
	56,435.73	37,187.73	59,255.57	38,553.12
Net Current Assets	81,141.42	69,784.43	86,525.57	76,706.36
Miscellaneous Expenditure (To the extent not written off or adjusted)	-	-	4.40	-
TOTAL	296,204.65	258,738.57	307,774.95	264,912.03

Notes :-

- The above results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company in their respective meetings held on Friday, 27th May, 2011.
- The Board of Directors have recommended a dividend of Re. 0.40 per equity share of Rs 10/- each being 4% amounting to Rs 255.13 lacs for the year ended 31st March, 2011 subject to the approval of members at the Annual General Meeting of the Company.
- For the quarter ended 31.03.2011, no investor complaint was received. There was no complaint pending both at the beginning and at the end of the quarter.
- The Company is mainly engaged in production of Iron and Steel and allied products and services. Hence, no further disclosure is required under Accounting Standard -17.
- There are no Exceptional or Extraordinary items that needs to be reported in above results.
- Previous period figures are regrouped / restated, wherever necessary.

FOR JAI BALAJI INDUSTRIES LIMITED

Aditya Jajodia

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Chairman & Managing Director

Place: Kolkata

Date : 27th May, 2011

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