



JAI BALAJI INDUSTRIES LIMITED

Ref : JBIL/SE/2012-13
Date : 4th October, 2012

Listing Department
National Stock Exchange of India Limited
"EXCHANGE PLAZA", C-1, Block G
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051



Dear Sir,

Sub: Intimation of Outcome of Board Meeting

This is to inform you that the Board of Directors of the Company at their meeting held on 4th October, 2012, has;

1. approved the Audited Financial Results including the Consolidated Financial Results for the financial year and fifteen months ended 30th June, 2012 along with the Statement of Assets and Liabilities as at that date. The same is enclosed herewith for your kind information and record.
2. approved issue of 1,00,00,000 (one crore) Warrants on preferential basis to the Promoter(s)/ Promoter Group Company(s) at a price of Rs. 50/- (Rupees fifty only) per Warrant, convertible into Equity Shares of the Company of face value Rs.10/- each, including a premium of Rs. 40 per equity share, which is a price greater than Rs. 36.76, being the price determined in accordance with Clause 76(1) of Chapter -VII of the SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2009 as amended from time to time, ranking pari- passu in all respects, including as to dividend, with the existing equity shares of the Company.

Thanking you.

Yours faithfully,
For **JAI BALAJI INDUSTRIES LIMITED**


AJAY KUMAR TANTIA
Company Secretary

Encl: as above

cc:

- 1) The Manager, - For Your kind information and record.
Bombay Stock Exchange Limited
25, P.J. Towers, Dalal Street,
Mumbai – 400 001
- 2) Listing Department - For Your kind information and record.
The Calcutta Stock Exchange Limited
7, Lyons Range, -
Kolkata – 700 001

Regd. Office : 5, Bentinck Street, 1st Floor, Kolkata - 700 001.

Phone : +91-33-2248 9808, 2248 8173, Fax : +91-33-2243 0021/2210 7893/2242 6263

E-mail : info@jaibalajigroup.com, Website : www.jaibalajigroup.com



JAI BALAJI INDUSTRIES LIMITED

AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH JUNE, 2012

PART I		(₹ in lacs)			
Sl. No.	Particulars	Standalone		Consolidated	
		Fifteen months period ended	Year ended	Fifteen months period ended	Year ended
		30.06.2012	31.03.2011	30.06.2012	31.03.2011
		(Audited)	(Audited)	(Audited)	(Audited)
1.	(a) Net sales / income from operations (Net of excise duty)	289,717.67	214,964.57	291,977.70	217,348.46
	(b) Other operating income	3,736.38	2,380.77	3,736.38	2,929.64
	Total income from operations (net)(1a to 1b)	293,454.05	217,345.34	295,714.08	220,277.10
2.	Expenses :				
	a) Cost of materials consumed	234,512.74	135,846.82	233,398.15	136,395.40
	b) Purchases of stock-in-trade	126.62	4,512.06	126.62	4,512.06
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	(13,816.49)	(2,414.40)	(12,990.11)	(2,550.38)
	d) Employee benefits expense	7,310.08	5,406.57	7,836.66	5,718.96
	e) Depreciation and amortisation expense	13,875.94	6,280.65	14,371.34	8,637.90
	f) Power and fuel	19,651.65	11,012.61	19,069.08	11,342.29
	g) Other expenses	42,125.09	29,214.24	43,296.05	29,785.16
	Total expenses (2a to 2g)	302,785.61	191,858.55	305,067.79	193,841.31
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(9,331.56)	25,486.79	(9,353.71)	26,435.79
4.	Other income	2,447.18	1,451.53	2,495.44	1,504.79
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(6,884.40)	26,938.32	(6,858.27)	27,940.58
6.	Finance costs	31,999.68	15,837.23	32,663.11	16,097.44
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(38,884.08)	11,301.09	(39,521.38)	11,843.14
8.	Exceptional items	-	-	-	-
9.	Profit / (Loss) from ordinary activities before tax (7-8)	(38,884.08)	11,301.09	(39,521.38)	11,843.14
10.	Tax expense				
	- Current tax	-	2,510.22	2.51	2,628.43
	- MAT credit entitlement	-	(2,490.29)	-	(2,606.06)
	- Deferred tax charge / (credit)	(11,278.46)	3,896.07	(11,259.43)	4,068.77
	Total	(11,278.46)	3,906.00	(11,256.92)	4,090.54
11.	Net profit / (Loss) from ordinary activities after tax (9-10)	(27,605.62)	7,395.09	(28,264.46)	7,752.60
12.	Extraordinary items	-	-	-	-
13.	Net profit / (Loss) for the period (11-12)	(27,605.62)	7,395.09	(28,264.46)	7,752.60
14.	Paid-up equity share capital (Equity share of ₹10/- each)	6,377.11	6,377.11	6,377.11	6,377.11
15.	Reserves excluding revaluation reserve	63,422.30	91,027.92	66,323.57	94,568.06
16.	Earnings per share(before extraordinary items)				
	-Basic (not annualised) (₹)	(43.28)	11.60	(44.31)	12.16
	-Diluted (not annualised) (₹)	(43.28)	11.60	(44.31)	12.16
17.	Earnings per share(after extraordinary items)				
	-Basic (not annualised) (₹)	(43.28)	11.60	(44.31)	12.16
	-Diluted (not annualised) (₹)	(43.28)	11.60	(44.31)	12.16
PART II					
A	PARTICULARS OF SHAREHOLDING				
1.	Public shareholding				
	- Number of shares	31,044,602	31,155,735	31,044,602	31,155,735
	- Percentage of shareholding	48.67	48.85	48.67	48.85
2.	Promoters and promoter group shareholding				
A)	Pledged/encumbered				
	- Number of shares	30,782,233	12,861,233	30,782,233	12,861,233
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	94.03	39.42	94.03	39.42
	- Percentage of shares (as a % of the total share capital of the Company)	48.26	20.16	48.26	20.16
B)	Non-encumbered				
	- Number of shares	1,954,651	19,764,518	1,954,651	19,764,518
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	5.97	60.58	5.97	60.58
	- Percentage of shares (as a % of the total share capital of the Company)	3.06	30.99	3.06	30.99





JAI BALAJI INDUSTRIES LIMITED

B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

STATEMENT OF ASSETS AND LIABILITIES

(₹ in lacs)

Sl. No.	Particulars	Standalone		Consolidated	
		As at June 30, 2012	As at March 31, 2011	As at June 30, 2012	As at March 31, 2011
A	EQUITY AND LIABILITIES				
1	Shareholders' Fund				
	(a) Share Capital	6,377.11	6,377.11	6,377.11	6,377.11
	(b) Reserves and Surplus	63,422.30	91,027.92	66,323.57	94,588.05
	Sub Total Shareholders' Fund	69,799.41	97,405.03	72,700.68	100,965.16
2	Share Application Money Pending allotment	-	-	230.86	20.47
3	Non Current Liabilities				
	(a) Long Term Borrowings	49,219.08	73,648.36	52,820.87	77,899.10
	(b) Deferred Tax Liabilities(Net)	1,830.52	13,108.98	2,463.11	13,722.54
	(c) Long Term Provision	-	-	10.22	5.65
	Sub Total Non Current Liabilities	51,049.60	86,757.34	55,294.20	91,627.29
4	Current Liabilities				
	(a) Short Term Borrowings	115,825.87	87,855.00	119,672.93	90,873.42
	(b) Trade Payables	79,347.94	38,634.65	80,432.19	39,728.06
	(c) Other Current Liabilities	74,077.33	39,847.35	75,424.22	41,451.21
	(d) Short Term Provisions	455.02	2,341.01	447.87	2,384.91
	Sub Total Current Liabilities	269,706.16	168,678.01	275,977.21	174,417.60
	TOTAL EQUITY AND LIABILITIES	390,555.17	352,640.38	404,202.95	367,030.52
B	ASSETS				
1	Non Current Assets				
	(a) Fixed Assets	213,545.68	202,697.51	228,589.89	216,653.05
	(b) Non Current Investments	8,095.60	8,341.15	63.11	362.00
	(c) Long Term Loans and Advances	12,096.71	9,709.21	12,583.27	10,222.77
	(d) Other Non Current Assets	114.41	575.34	118.81	582.74
	Sub Total Non Current Assets	233,852.40	221,323.21	241,355.08	227,820.56
2	Current Assets				
	(a) Current investment	-	-	0.41	1.19
	(b) Inventories	80,894.03	87,166.59	84,588.76	82,490.83
	(c) Trade Receivables	48,684.99	50,504.13	49,849.10	52,724.17
	(d) Cash and Bank Balances	2,093.06	3,208.35	2,357.04	3,575.15
	(e) Short Term Loans and Advances	15,573.48	12,132.33	16,242.90	11,056.00
	(f) Other Current Assets	9,457.21	8,302.77	9,809.66	9,362.62
	Sub Total Current Assets	156,702.77	131,314.17	162,847.87	139,209.96
	TOTAL ASSETS	390,555.17	352,640.38	404,202.95	367,030.52

Notes:-

- The above results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company in their respective meetings held on Thursday, 4th October, 2012.
- The auditors in their limited review report have expressed their inability to comment on the possible consequential effects of the search and seizure operation carried out by the Income Tax Department on 5th June 2011. The Company expects that the above issue is likely to be resolved favourably and no further liability will accrue.
- Pursuant to the application submitted to the Corporate Debt Restructuring (CDR) Cell for restructuring of Company's Borrowings from Banks, the Final restructuring scheme has been taken up in the CDR Empowered Group(CDR EG) in its meeting held on 1st August, 2012 and was formally approved at the CDR Empowered Group(EG) meeting held on 24th August 2012. The Company have received the Letter of Approval dated 20th September, 2012 from the CDR Cell. Pending execution of the Master Restructuring Agreement and sanction by all the lenders, no effect has been given in the above financial result.
- As decided by the Board, the Financial year 2011-12 is extended by three months to end on 30th June, 2012.
- The Company is mainly engaged in production of iron, steel and allied products and providing services in India. Hence, it operates in one business segment. Accordingly, no further disclosure is required under Accounting Standard 17 - Segment Reporting, notified in Companies (Accounting Standards) Rules, 2006.
- Previous period figures are regrouped / restated, wherever necessary.

For JAI BALAJI INDUSTRIES LIMITED

Aditya Jajodia

ADITYA JAJODIA
Chairman and Managing Director

Place: Kolkata
Date : 4th October, 2012

SENDING REPORT

4 Oct. 2012 6:08PM

YOUR LOGO : JBG
YOUR FAX NO. : +91 33 2231 3683

NO.	OTHER FACSIMILE	START TIME	USAGE TIME	MODE	PAGES	RESULT
01	02226598237	4 Oct. 6:05PM	02'58	SND	03	OK

TO TURN OFF REPORT, PRESS 'MENU' #24.
THEN SELECT OFF BY USING '+' OR '-'.



First Flight®
First Flight Couriers Ltd.
 An ISO 9001:2008 Certified Company
 24/7 : CD 88, Sector 1, Salt Lake,
 Kolkata - 700 091, Tel : 033 30261251-60
 FAX : 30261251

Non Negotiable Instrument

Day : (0) (1) (2) (3) (4) (5) (6) (7) (8) (9)

Date **4/10**

Time

Day ☐ Night ☐ Holiday ☐

Origin **Del** Dest **Cal No.**

Jai Balaji

Consignor **Kan**

Consignee **NSE**

Consignee Signature **Murthy, S**

Gems, Jewellery, Currency, Liquid & Shure Certificates
Strictly Not Accepted

Items & Certificates : The above mentioned consignments are subject to the terms and conditions mentioned on back of this invoice copy.

Consignor Copy



C No. * **E 2 9 3 6 3 8 9 1** *

Great New way to Wish Your
 Dear One with Card, Bouquet,
 Cake, Sweets or
 Dry Fruits in 72 Cities in India.



For details contact us.

Consignment & Quantity

Mode of Transport :
☒ Air Cargo
☐ Surface

Consignment Type

☐ To Pay collect by Cash/ Cheque
 in favour of First Flight Couriers Limited

☐ COD Collected by Diamond Drop in
 favour of Consignor

RS. **Ac**

Do You Agree Terms Policy : Yes ☒ No ☐ If Yes, PNo.

24x7 Call Customer Service
 Tel : 033-30261251
 Email : cs@firstflight.net
 Website : www.firstflight.net

FirstFlightCouriers Ltd.

Declared Value

09

Weight **12**

Actual Chargeable