



JAI BALAJI INDUSTRIES LIMITED

Ref : JBIL/SE/2023-24
Date: 7th September, 2023

To
Shri Binoy Yohannan
Associate Vice President
Surveillance
National Stock Exchange of India Ltd
Mumbai - 400 051
(Company's Scrip Code: JAIBALAJI)

Dear Sir/Madam,

Sub: Clarification on increase in volume

Ref.: Your letter no. NSE/CM/Surveillance/13387 dated September 06, 2023 received through email

With reference to your above-mentioned letter in respect of clarification sought on spurt in volume of our scrip, kindly note that in compliance with Regulation 30 of the SEBI (LODR) Regulations, 2015, the Company has promptly intimated to the Exchanges all events, information etc. that it believes may have a probable bearing on the operation / performance of the company including all potentially price sensitive or material information.

Further, as on date our Company do not have any undisclosed/potentially price sensitive information/event /announcement, that is required to be disclosed to the stock exchange under Regulation 30 of SEBI LODR Regulations, 2015, which in our opinion, may have a bearing on the price/volume of our Company's security.

Therefore, the increase in the volume of the scrip of the Company is purely due to market conditions and absolutely market driven.

Further, we would like to assure you that Company shall continue to promptly inform the exchanges of all material events/information/actions in compliance with the SEBI (LODR) Regulations, 2015.

We hope the above clarifies and request you to kindly take the same on your records.

Thanking You,

For Jai Balaji Industries Limited

Ajay Kumar Tantia
Company Secretary

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CIN - L27102WB1999PLC089755