

Infinity Portfolio Holdings

C/o Apex Fund & Corporate Services (Mauritius)
Ltd, Lot 15 A3 1st Floor, Cybercity, Ebene 72201, Mauritius
Tel: +230 404 3900 Fax: +230 454 6824

Date: September 05th 2024

To

BSE Limited Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra East Mumbai 400051
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CC: **Jagsonpal Pharmaceuticals Ltd.**

Registered Office:

T 210 J, Shabpur Jat,
New Delhi, Delhi-110049

Dear Sir/ Madam,

Re: Advanced Intimation for proposed purchase of equity shares of Jagsonpal Pharmaceuticals Ltd (“Target Company”) under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

In compliance with the provisions of Regulation 10(1)(a)(iii) read with Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, we wish to submit the disclosure with regard to the proposed purchase of (i) 2,200,000 equity shares of Target Company by Infinity Portfolio Holdings from Infinity Holdings; and (ii) 87,180 equity shares of Target Company by Infinity Portfolio Holdings from Infinity Consumer Holdings, through on-market transactions.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For **Infinity Portfolio Holdings**



Kooshal Ashley Torul (Director)

Authorized signatory

Place: Mauritius

Date: September 05th 2024

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Jagsonpal Pharmaceuticals Limited
2.	Name of the acquirer(s)	Infinity Portfolio Holdings
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	In accordance with the (Indian) Companies Act, 2013, (i) Infinity Portfolio Holdings (i.e. the acquirer) is a subsidiary of Infinity Investment Management; and (ii) Infinity Holdings and Infinity Consumer Holdings (which are both promoters and part of the promoter group of the TC) are also subsidiaries of Infinity Investment Management. Infinity Investment Management holds 100% voting rights in each of Infinity Portfolio Holdings, Infinity Holdings and Infinity Consumer Holdings.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Infinity Holdings and Infinity Consumer Holdings
	b. Proposed date of acquisition	Any time after 4 working days from the date of this intimation
	c. Number of shares to be acquired from each person mentioned in 4(a) above	Infinity Holdings - 2,200,000 shares Infinity Consumer Holdings - 87,180 shares
	d. Total shares to be acquired as % of share capital of TC	8.6%
	e. Price at which shares are proposed to be acquired	The shares of TC will be acquired at a price not exceeding the limits provided in proviso (i) to Regulation 10(1)(a) of the SEBI SAST Regulations
	f. Rationale, if any, for the proposed transfer	Internal Restructuring
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(iii) of the SEBI SAST Regulations

6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	The shares of the TC are frequently traded in terms of Regulation 2(1)(j) of the SEBI SAST Regulations. The volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period is Rs 365.19 per share.
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7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Attached as Annexure I
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Attached as Annexure I
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Attached as Annexure I

11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a	Acquirer(s) and PACs (other than sellers)				
		Infinity Portfolio Holdings	-	-	2,287,180	8.6%
		Infinity Holdings Sidecar I	4,755,300	18.0%	4,755,300	18.0%
	b	Seller (s)				
		Infinity Holdings	6,613,020	25.0%	4,413,020	16.7%
		Infinity Consumer Holdings	87,180	0.3%	-	-
	Total		11,455,500	43.3%	11,455,500	43.3%

Annexure-I

TO WHOMSOEVER IT MAY CONCERN

We hereby confirm the following with respect to the Proposed Transaction:

1. That the per share value of Jagsonpal Pharmaceuticals Ltd. taken into account for the acquisition price for the Proposed Transaction would not be higher by more than 25% of the price per share of Jagsonpal Pharmaceuticals Ltd. computed in accordance with Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
2. That we have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)
3. All the conditions specified under regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to exemptions has been duly complied with.

For **Infinity Portfolio Holdings**



Kooshal Ashley Torul (Director)

Authorized signatory

Place: Mauritius

Date: September 05th 2024