

30th June, 2012

1) Manager-CRD,
Bombay Stock Exchange Ltd.,
Dalal Street,
Mumbai-400001

Fax No.022-22722037/39/41
Re: Jagran Prakashan Limited
Script Code: 532705
ISIN No. INE 199G01027

2) Listing Manager,
National Stock Exchange of India Ltd.,
'Exchange Plaza'
Bandra Kurla Complex,
Bandra (E),
Mumbai-400 051

Fax: 022- 26598237/38
Re: Jagran Prakashan Limited
Scrip Code: JAGRAN
ISIN No. INE 199G01027

Dear Sir,

Sub: Outcome of Board Meeting held on June 30, 2012

This has reference to our letter dated June 22, 2012, regarding intimation of the Board Meeting of the Company scheduled, inter-alia, to consider the demerger of Print Business of Naidunia Media Limited ("Demerged Company") with the Company.

In accordance with the provisions of the Listing Agreement, we would like to inform you that the Board of Directors of the Company ("Board") met today and considered and approved the demerger of the Print Business of Demerged Company into the Company. Proposed demerger shall be effected through a Scheme of Arrangement ("Scheme") under the provisions of Sections 391 to 394 read with sections 78,100 to 104 and other applicable provisions of the Companies Act, 1956.

The Scheme is approved by the Board subject to the requisite approval of the members and/ or creditors of the Company as may be directed by the jurisdictional High Court(s) and subject to all such requisite approvals from the relevant regulatory authorities and sanction of the jurisdictional High Court(s).

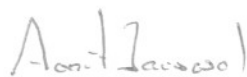
The salient features of the Scheme are as follows:

1. The Appointed Date of the Scheme would be 1 April, 2012.
2. All assets and liabilities pertaining to Print Business to be transferred to and vested in the Company.
3. The Company to issue in aggregate 15,643,972 equity shares to the shareholders of Naidunia Media Limited as on the Record Date based on the swap ratio (1000 equity shares of Company for 11,176 shares held in Demerged Company) determined by the independent valuer, Ernst & Young Private Limited.
4. SBI Capital Markets Limited has issued a fairness opinion on the swap ratio.

This is for your information and record.

Thanking you,

For Jagran Prakashan Limited


(AMIT JAISWAL)
Company Secretary

