

May 24, 2025

To,

Manager-CRD, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001	Equity	Scrip Code: 532705
		ISIN No.: INE199G01027

Listing Manager, National Stock Exchange of India Ltd., 'Exchange Plaza', Bandra Kurla Complex, Dalal Street, Bandra (E), Mumbai-400 051	Equity	Symbol: JAGRAN
		ISIN No.: INE199G01027

Dear Sir / Madam,

Sub.: Outcome of the Meeting of the Board of Directors of Jagran Prakashan Limited ("the Company")

In furtherance to our letter dated May 14, 2024 and pursuant to the provisions of Regulations 30, and 33 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time ("Listing Regulations"), the Board of Directors at its meeting held today i.e. Saturday, May 24, 2025, which commenced at 02:30 P.M. and concluded at 04:15 P.M. has, *inter-alia* considered and approved the following:

A. Financial Results:

1. The Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2025, as recommended by the Audit Committee, along with the Auditor's Report issued by M/s. Price Waterhouse, Chartered Accountants LLP, Statutory Auditor, which are enclosed herewith as *Annexure-A*. The said results are also being uploaded on the corporate website of the Company (www.jplcorp.in) and extract thereof is being published in the newspapers.
2. Declaration by the Company is made under Regulation 33(3)(d) of the Listing Regulations with unmodified opinion in the Auditor's Report, which is enclosed herewith as *Annexure-B*.

B. Dividend:

3. Considered and approved the payment of interim dividend for the financial year 2024-25 of ₹ 6 /-(Rupees Six only) each per equity share of the face value of ₹ 2/- (Rupees Two only) each on 26,36,54,272 fully paid-up equity shares of the Company (i.e. 300 %), subject to the deduction of tax as per the applicable provisions of the Income Tax Act, 1961 as amended from time to time.



Anil Jaiswal

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4. In accordance with the provisions of Regulation 42 of the Listing Regulations, the Record Date for the purpose of determining the entitlement of the shareholders to receive the interim dividend for the financial year 2024-25 is fixed as Friday, May 30, 2025. The interim dividend will be paid to such shareholders on or before June 23, 2025.

C. Appointment of Secretarial Auditor:

5. Appointment of M/s Adesh Tandon & Associates (Firm Registration/Unique Number: 1987UP019700 and Peer Review Number 741/2020) as the Secretarial Auditor of the Company for the term of five consecutive years from April 1, 2025 to March 31, 2030, subject to the approval of members at the ensuing AGM.

The requisite disclosure, pursuant to Para A of Part A of Schedule III of Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as *Annexure C*.

The said information will also be uploaded on the corporate website of the Company (www.jplcorp.in), on the website of National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com).

Kindly take the above information on your record.

Thanking You,

For Jagran Prakashan Limited



(Amit Jaiswal)
Chief Financial Officer and Company Secretary
ICSI Membership: F5863
Encl.: as above



Price Waterhouse Chartered Accountants LLP

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Jagran Prakashan Limited

Report on the Audit of Standalone Financial Results

Opinion

1. We have audited the accompanying standalone annual financial results of Jagran Prakashan Limited (the "Company") for the year ended March 31, 2025 and the Standalone statement of assets and liabilities as on that date and the Standalone statement of cash flows for the year ended on that date (the "standalone financial results"), attached herewith, which are included in the accompanying Standalone statement of financial results for the quarter and year ended March 31, 2025 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations') which has been initialled by us for identification purposes.
2. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2025 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



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T: +91 (124) 6169910

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Emphasis of Matter

4. We draw your attention to Note 3 to the standalone financial results, which describes a petition under Sections 241, 242 and 244 of the Act filed by certain promoter and promoter group members against the other promoter and promoter group members of the Company, which is pending with the National Company Law Tribunal. As stated in the said note, the management at present does not expect any impact of this matter on the Company. Our opinion is not modified in respect of this matter.

Board of Directors' Responsibilities for the Standalone Financial Results

5. These standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the standalone statement of assets and liabilities and the standalone statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone financial results by the Directors of the Company, as aforesaid.
6. In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

8. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the standalone financial results.



9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
10. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

12. The standalone Financial Results include the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Rahul Chattopadhyay
Partner
Membership Number: 096367

UDIN: 25096367BMLJKU2135
Place: Kanpur
Date: May 24, 2025

JAGRAN PRAKASHAN LIMITED

REGISTERED OFFICE: JAGRAN BUILDING, 2, SARVODAYA NAGAR, KANPUR - 208 005
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 CIN: L22219UP1975PLC004147

STANDALONE STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(Amount in Rs. Lakhs except per share data)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		(Audited) (Refer note no.6)	(Unaudited)	(Audited) (Refer note no.6)	(Audited)	
1. Income						
a. Revenue from operations	41,062.50	43,301.09	43,042.27	1,58,983.96	1,64,067.31	
b. Other income	2,650.87	1,406.38	1,743.72	7,677.08	6,507.47	
Total income	43,713.37	44,707.47	44,785.99	1,66,661.04	1,70,574.78	
2. Expenses						
a. Cost of materials consumed	10,378.64	11,545.52	10,408.43	40,685.34	47,023.71	
b. Employee benefits expense	8,498.09	8,351.82	7,880.10	32,999.38	31,023.19	
c. Depreciation and amortisation expense	1,413.26	1,334.06	1,438.52	5,272.83	5,332.15	
d. Impairment of investment in subsidiary	360.44	-	-	360.44	-	
e. Net impairment losses on financial assets	347.76	860.17	504.17	2,230.24	2,346.41	
f. Other expenses*	14,351.61	14,637.44	13,258.68	55,443.15	50,681.09	
g. Finance costs	211.79	212.40	495.52	885.95	1,628.49	
Total expenses	35,561.59	36,941.41	33,985.42	1,37,877.33	1,38,035.04	
3. Profit / (loss) before tax (1-2)	8,151.78	7,766.06	10,800.57	28,783.71	32,539.74	
4. Income tax expense						
a) Current tax	1,884.58	1,880.05	3,231.39	6,813.75	6,727.59	
b) Deferred tax	258.28	(82.33)	(252.38)	858.35	1,360.08	
Total tax expense	2,142.86	1,797.72	2,979.01	7,672.10	8,087.67	
5. Profit / (loss) for the period (3-4)	6,008.92	5,968.34	7,821.56	21,111.61	24,452.07	
6. Other comprehensive income / (loss)						
Items that will not be reclassified to profit or loss						
- Remeasurements of post-employment benefit obligations	(366.65)	-	(374.58)	(366.65)	(374.58)	
- Income tax relating to these items	92.28	-	94.28	92.28	94.28	
Other comprehensive income / (loss) for the period, net of tax	(274.37)	-	(280.30)	(274.37)	(280.30)	
7. Total comprehensive income / (loss) for the period (5+6)	5,734.55	5,968.34	7,541.26	20,837.24	24,171.77	
8. Paid-up equity share capital (face value of Rs. 2 each)	4,353.09	4,353.09	4,353.09	4,353.09	4,353.09	
9. Other equity				1,65,919.66	1,55,965.13	
10. Earnings per equity share						
(of face value of Rs. 2 each) (not annualised)						
(a) Basic	2.76	2.74	3.59	9.70	11.23	
(b) Diluted	2.76	2.74	3.59	9.70	11.23	
*Includes:						
(i) Direct outdoor, activation and online expenses	5,530.29	6,339.66	5,800.93	23,429.16	20,939.23	
(ii) Consumption of stores and spares	1,209.29	1,224.91	1,112.59	4,634.32	4,460.47	
(iii) Expenditure towards corporate social responsibility activities	196.53	144.00	169.81	628.53	574.81	

see accompanying notes to the financials results



STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Amount Rs. In Lakhs)

Particulars	As at	As at
	31.03.2025	31.03.2024
	(Audited)	
ASSETS		
Non-current assets		
Property, plant and equipment	20,567.76	20,619.02
Right-of-use assets	6,574.74	6,435.71
Capital work-in-progress	893.04	241.68
Investment properties	1,586.55	2,057.01
Goodwill	22,937.29	22,937.29
Other intangible assets	115.89	169.84
Intangible assets under development	315.00	315.00
Investments in subsidiaries and associates	28,505.19	28,865.63
Financial assets		
i. Investments	17,199.85	40,065.65
ii. Loans	-	-
iii. Other financial assets	2,513.07	2,276.15
Non-current tax assets (net)	1,475.23	1,098.31
Other non-current assets	847.82	1,202.82
Total non-current assets	1,03,531.43	1,26,284.11
Current assets		
Inventories	5,741.77	4,763.29
Financial assets		
i. Investments	56,341.19	25,483.70
ii. Trade receivables	34,914.12	38,833.43
iii. Cash and cash equivalents	4,561.76	5,670.12
iv. Bank balances other than (iii) above	6,219.25	11,868.92
v. Loans	265.58	226.62
vi. Other financial assets	5,591.97	2,572.84
Other current assets	5,635.60	5,775.69
Total current assets	1,19,271.24	95,194.61
Total assets	2,22,802.67	2,21,478.72
EQUITY AND LIABILITIES		
Equity		
Equity share capital	4,353.09	4,353.09
Other equity		
Equity component of compound financial instrument	945.87	945.87
Reserves and surplus	1,64,973.79	1,55,019.26
Total equity	1,70,272.75	1,60,318.22
LIABILITIES		
Non-current liabilities		
Financial liabilities		
i. Borrowings	-	-
ii. Lease liabilities	3,931.46	3,807.11
Provisions-employee benefit obligations	1,520.79	1,447.13
Deferred tax liabilities (net)	11,129.22	10,363.15
Total non-current liabilities	16,581.47	15,617.39
Current liabilities		
Financial liabilities		
i. Borrowings	-	8,086.16
ii. Lease liabilities	1,137.54	945.71
iii. Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	102.92	222.15
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	11,489.01	14,316.04
iv. Other financial liabilities	12,090.87	11,793.46
Provisions-employee benefit obligations	875.17	1,131.29
Current tax liabilities (net)	-	-
Other current liabilities	10,252.94	9,048.30
Total current liabilities	35,948.45	45,543.11
Total liabilities	52,529.92	61,160.50
Total equity and liabilities	2,22,802.67	2,21,478.72



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STANDALONE STATEMENT OF CASH FLOWS

(Amount Rs. in Lakhs)

Particulars	Year ended	Year ended
	March 31, 2025	March 31, 2024
	(Audited)	
Cash flows from operating activities		
Profit before income tax	28,783.71	32,539.74
Adjustments for:		
Liabilities no longer required written back	(47.07)	-
Depreciation and amortisation expense	5,272.83	5,332.15
Impairment of investment in subsidiary	360.44	-
Interest income classified as investing cash flows	(2,585.69)	(2,256.00)
Finance costs	885.95	1,628.49
Net gain on disposal of property, plant and equipment	(198.82)	(849.77)
Net gain on disposal of investment properties	(799.94)	-
Net gain on financial assets measured at fair value through profit or loss	(2,472.43)	(217.43)
Net gain on sale of investments	(1,023.48)	(2,486.52)
Net impairment losses on financial assets	2,230.24	2,346.41
Unwinding of discount on security deposits	(95.04)	(91.92)
Dividend income from investments valued at fair value through profit or loss classified as investing cash flows	(3.51)	(2.83)
Property, plant and equipment written off	7.96	8.56
Net unrealised foreign exchange (gains)	(4.43)	(0.13)
Change in operating assets and liabilities		
(Increase)/Decrease in trade receivables	1,704.28	(5,538.66)
(Increase)/Decrease in inventories	(978.48)	3,618.91
Increase/(Decrease) in trade payables	(2,941.68)	69.93
(Increase)/Decrease in other financial assets	(661.81)	1,212.81
Decrease in other non-current assets	20.94	491.01
(Increase)/Decrease in other current assets	140.09	(2,699.38)
Increase in other financial liabilities	189.10	992.90
Decrease in employee benefit obligations	(549.11)	(129.37)
Increase/(Decrease) in other current liabilities	527.97	(339.69)
Cash generated from operations	27,762.02	33,629.21
Income taxes paid (net)	(7,190.67)	(7,183.66)
Net cash inflow from operating activities	20,571.35	26,445.55
Cash flows from investing activities		
Payments for property, plant and equipment	(4,212.48)	(2,332.84)
Payment for purchase of intangible assets	-	(470.00)
Payment for purchase of investments	(49,772.97)	(35,385.97)
Investment in bank deposits	(25,292.15)	(15,654.22)
Loans granted to employees during the year	(457.97)	(392.61)
Proceeds from sale of property, plant and equipment	429.00	1,197.75
Advance received for sale of property, plant and equipment	500.00	500.00
Proceeds from sale of investment properties	1,359.19	-
Proceeds from sale of investments	45,277.18	49,852.82
Repayment of loans from employees during the year	419.02	385.83
Maturity of bank deposits	28,020.65	4,383.79
Dividends received	3.51	2.83
Interest received	2,991.55	2,133.46
Net cash inflow / (outflow) from investing activities	(735.47)	4,220.84



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STANDALONE STATEMENT OF CASH FLOWS

(Amount Rs. in Lakhs)

Particulars	Year ended	Year ended
	March 31, 2025	March 31, 2024
	(Audited)	
Cash flows from financing activities		
Repayment of cash credit	-	(375.86)
Unpaid dividends transferred to Investor Education and Protection Fund / payment of dividend of earlier years	19.28	(0.62)
Payment of secured redeemable non convertible debentures	(7,500.00)	(17,500.00)
Payment of lease liabilities (Principal)	(1,301.75)	(1,272.26)
Tax on buy-back of equity shares	-	(7,168.07)
Interest paid	(1,279.06)	(2,835.96)
Dividend paid	(10,882.71)	-
Net cash outflow from financing activities	(20,944.24)	(29,152.77)
Net increase / (decrease) in cash and cash equivalents	(1,108.36)	1,513.62
Cash and cash equivalents at the beginning of the financial year	5,670.12	4,156.50
Cash and cash equivalents at end of the year	4,561.76	5,670.12
Non-cash financing and investing activities		
- Acquisition of right-of-use assets	1,925.71	696.57
Cash and cash equivalents as per above comprise the following:		
Cash in hand	235.58	198.91
Balances with banks		
- in current accounts	4,165.04	5,279.36
- in fixed deposit (less than three months original maturity)	161.14	191.85
Balances as per Statement of Cash Flows	4,561.76	5,670.12






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STANDALONE STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

Standalone statement of Financial Results for the Quarter and year ended March 31, 2025 ("the Statement"):

1. This Statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 24, 2025.
2. These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS"), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3. A petition under sections 241, 242 and 244 of the Companies Act, 2013 has been filed with the National Company Law Tribunal ('NCLT'), Allahabad on July 10, 2023, by Mr. Mahendra Mohan Gupta (currently, Non-Executive Chairman and Promotor of the Company) and Mr. Shailesh Gupta (Whole-Time Director of the Company and member of the Promoter group of the Company) in their individual capacities, against the other Promoters and members of the Promoter Group of the Company. The litigation is at present pending with NCLT and several submissions have been made by all parties to the NCLT. The term of Mr. Mahendra Mohan Gupta as managing director of the Company completed on September 30, 2023. As of this date, the Company does not have a managing director. The Company does not expect any adverse impact of these matters on its financial position as of March 31, 2025 and thereafter.
4. The Company has evaluated the value-in-use of Midday Infomedia Limited and has recorded an impairment loss of ₹360.44 lakhs. This impairment loss represents the difference between the carrying value and the recoverable amount of the investment, in accordance with the guidance of IND AS 36.
5. The Board of Directors of the Company at its meeting held on May 24, 2025 have approved an interim dividend of Rs. 6 per equity share i.e., 300% on face value of Rs. 2 per equity share for the financial year ending March 31, 2025
6. The figures of the last quarter in each of the financial years are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the end of the third quarter of the respective financial year.

For JAGRAN PRAKASHAN LIMITED

Mahendra Mohan Gupta
Non Executive Chairman and Director

Place: Kanpur
Dated: May 24, 2025



Price Waterhouse Chartered Accountants LLP

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Jagran Prakashan Limited

Report on the Audit of Consolidated Financial Results

Opinion

1. We have audited the accompanying consolidated financial results of Jagran Prakashan Limited (the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") and its associates (Refer Note 2 to the Consolidated Statement of Financial Results) for the year ended March 31, 2025, the Consolidated Statement of Assets and Liabilities as on that date and the Consolidated Statement of Cash Flows for the year ended on that date (the "consolidated financial results"), attached herewith, which are included in the accompanying Consolidated Statement of Financial Results for the quarter and year ended March 31, 2025 (the "Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations') which has been initialled by us for identification purposes.
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiaries and associates, the aforesaid consolidated financial results:

(i) include the financial results of the following entities:

Name of the entity	Percentage of Shareholding and Voting Right as at March 31, 2025	Consolidated as
a. Jagran Prakashan Limited (JPL)	-	Parent
b. Midday Infomedia Limited (MIL)	100%	Subsidiary
c. Music Broadcast Limited (MBL)	74.05%	Subsidiary
d. Leet OOH Media Private Limited	48.84%	Associate
e. X-pert Publicity Private Limited	39.20%	Associate
f. MMI Online Limited	44.92%	Associate

(ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group and its associates for the year ended March 31, 2025 and the Consolidated Statement of Assets and Liabilities and the Consolidated Statement of Cash Flows as at and for the year ended on that date.



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Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Group, and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

4. We draw your attention to Note 4 of the consolidated financial results, which describes a petition under Sections 241, 242 and 244 of the Act filed by certain promoter and promoter group members against the other promoters and promoter group members of the Holding Company, which is pending with the National Company Law Tribunal ("NCLT"). As stated in the said note, the management at present does not expect any impact of this matter on the Holding Company. Our opinion is not modified in respect of this matter.

Board of Directors' Responsibilities for the Consolidated Financial Results

5. These consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associates and the Consolidated Statement of Assets and Liabilities and the Consolidated Statement of Cash Flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.
6. In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the Group and its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group and its associates or to cease operations, or has no realistic alternative but to do so.



7. The respective Board of Directors of the companies included in the Group and of its associates are responsible for overseeing the financial reporting process of the Group and of its associates.

Auditors' Responsibilities for the Audit of the Consolidated Financial Results

8. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.
9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial results within the Group and its associates to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.



10. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
12. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matter

13. The financial statements of one subsidiary included in the consolidated financial results, reflect total assets of Rs. 11,518.68 Lakhs and net assets of Rs. 8,713.12 Lakhs as at March 31, 2025, total revenues of Rs. 6,556.22 Lakhs and Rs. 1,637.76, total net (loss) after tax of Rs. (167.74) Lakhs and Rs. (93.23) Lakhs, and total comprehensive income/(loss) of Rs. (199.75) Lakhs and Rs. (125.24) Lakhs for the year ended March 31, 2025 and for the period from January 01, 2025 to March 31, 2025 respectively, and cash flows (net) of Rs. (38.77) Lakhs for the year ended March 31, 2025, as considered in the consolidated financial results. The consolidated financial results also include the Group's share of net profit after tax of Rs. 28.81 Lakhs and Rs. 4.39 Lakhs and total comprehensive income of Rs. 28.81 Lakhs and Rs. 4.39 Lakhs for the year ended March 31, 2025 and for the period from January 01, 2025 to March 31, 2025 respectively, as considered in the consolidated financial results, in respect of two associates, whose financial statements have not been audited by us. The financial statements of the subsidiary and associates have been audited by other auditors whose reports have been furnished to us by the Holding Company's Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the subsidiary and associates, is based on the reports of the other auditors and the procedures performed by us as stated in paragraph 12 above.

Our opinion on the consolidated financial results is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

14. The consolidated financial results include the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Rahul Chattopadhyay
Partner
Membership Number: 096367

UDIN: 25096367BMLJKZ8615
Place: Kanpur
Date: May 24, 2025

JAGRAN PRAKASHAN LIMITED

REGISTERED OFFICE: JAGRAN BUILDING, 2, SARVODAYA NAGAR, KANPUR - 208 005

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CIN: L22219UP1975PLC004147

CONSOLIDATED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(Amount in Rs. Lakhs except per share data)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		(Audited) (Refer note no.10)	(Unaudited)	(Audited) (Refer note no.10)	(Audited)	
1.	Income					
a.	Revenue from operations	48,100.42	51,650.02	50,964.33	1,88,813.14	1,93,391.45
b.	Other income	3,400.91	2,113.34	2,390.66	10,532.10	9,003.58
	Total income	51,501.33	53,763.36	53,354.99	1,99,345.24	2,02,395.03
2.	Expenses					
a.	License fees	493.30	516.30	511.65	2,015.31	2,019.22
b.	Cost of materials consumed	10,630.62	11,791.83	10,702.23	41,658.49	48,356.94
c.	Employee benefits expense	11,251.69	11,180.58	10,443.68	44,251.43	41,080.15
d.	Depreciation and amortisation expense	2,792.88	2,724.13	2,903.21	10,782.90	11,135.91
e.	Impairment of non-current assets	13,035.27	-	9,661.51	13,035.27	9,661.51
f.	Net impairment losses on financial assets	1,773.31	930.02	739.26	3,855.21	2,751.60
g.	Other expenses*	17,538.51	17,885.32	16,382.28	67,969.15	62,388.27
h.	Finance costs	536.09	526.09	782.14	2,144.98	2,759.29
	Total expenses	58,051.67	45,554.27	52,125.96	1,85,712.74	1,80,152.89
3.	Profit / (loss) before share of net profits / (losses) of associates accounted for using the equity method and tax (1-2)	(6,550.34)	8,209.09	1,229.03	13,632.50	22,242.14
4.	Share of net profits / (losses) of associates accounted for using the equity method	4.39	8.31	10.41	28.81	46.04
5.	Profit / (loss) before tax (3+4)	(6,545.95)	8,217.40	1,239.44	13,661.31	22,288.18
6.	Income tax expense					
a)	Current tax	1,742.05	1,984.24	3,140.55	6,817.99	6,973.11
b)	Deferred tax	(3,141.70)	(38.49)	(2,503.73)	(2,550.14)	(1,176.53)
	Total tax expense	(1,399.65)	1,945.75	636.82	4,267.85	5,796.58
7.	Profit / (loss) for the period (5-6)	(5,146.30)	6,271.65	602.62	9,393.46	16,491.60
8.	Other comprehensive income / (loss)					
	Items that will not be reclassified to profit or loss					
	- Remeasurements of post-employment benefit obligations	(417.62)	2.39	(373.09)	(425.00)	(378.80)
	- Income tax relating to these items	105.43	(0.70)	93.18	107.58	94.84
	Other comprehensive income / (loss) for the period, net of tax	(312.19)	1.69	(279.91)	(317.42)	(283.96)
9.	Total comprehensive income / (loss) for the period (7+8)	(5,458.49)	6,273.34	322.71	9,076.04	16,207.64
10.	Profit / (loss) attributable to:					
	Owners of the Company	(1,580.13)	6,258.77	2,289.41	13,092.69	18,373.71
	Non-controlling interest	(3,566.17)	12.88	(1,686.79)	(3,699.23)	(1,882.11)
	Other comprehensive income / (loss) attributable to:					
	Owners of the Company	(310.69)	1.25	(283.32)	(314.56)	(286.32)
	Non-controlling interest	(1.50)	0.44	3.41	(2.86)	2.36
	Total comprehensive income / (loss) attributable to:					
	Owners of the Company	(1,890.82)	6,260.02	2,006.09	12,778.13	18,087.39
	Non-controlling interest	(3,567.67)	13.32	(1,683.38)	(3,702.09)	(1,879.75)
	Total comprehensive income / (loss)	(5,458.49)	6,273.34	322.71	9,076.04	16,207.64
11.	Paid-up equity share capital (face value of Rs. 2 each)	4,353.09	4,353.09	4,353.09	4,353.09	4,353.09
12.	Other equity				1,90,359.62	1,88,464.20
13.	Earnings per equity share					
	(of face value of Rs. 2 each) (not annualised)					
(a)	Basic	(0.72)	2.88	1.05	6.02	8.44
(b)	Diluted	(0.72)	2.88	1.05	6.02	8.44
	*Includes:					
(i)	Direct outdoor, activation and online expenses	5,530.29	6,339.66	5,800.93	23,429.16	20,939.23
(ii)	Consumption of stores and spares	1,227.15	1,242.09	1,131.38	4,702.89	4,535.06
(iii)	Expenditure towards corporate social responsibility activities	192.52	155.00	143.16	622.00	483.31

see accompanying notes to the financials results



CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Amount Rs. In Lakhs)

Particulars	As at	As at
	31.03.2025	31.03.2024
	(Audited)	
ASSETS		
Non-current assets		
Property, plant and equipment	30,347.68	32,805.34
Right-of-use assets	8,668.23	8,278.49
Capital work-in-progress	898.49	247.13
Investment properties	1,586.55	2,057.01
Goodwill	25,559.21	26,041.94
Other intangible assets	8,573.30	21,622.08
Intangible assets under development	327.92	401.47
Investments in associates	724.52	695.71
Financial assets		
i. Investments	35,786.06	63,975.70
ii. Loans	-	-
iii. Other financial assets	4,880.46	5,657.53
Deferred tax assets (net)	3,181.07	2,403.61
Non-current tax assets (net)	2,362.71	1,835.82
Other non-current assets	1,133.64	1,476.93
Total non-current assets	1,24,029.84	1,67,498.76
Current assets		
Inventories	5,934.13	5,045.80
Financial assets		
i. Investments	70,339.31	27,937.91
ii. Trade receivables	44,857.72	48,667.39
iii. Cash and cash equivalents	5,490.49	6,667.85
iv. Bank balances other than (iii) above	7,595.54	15,263.25
v. Loans	269.67	231.52
vi. Other financial assets	6,627.92	5,046.61
Other current assets	7,802.32	8,258.31
Assets classified as held for sale	469.40	469.40
Total current assets	1,49,386.50	1,17,588.04
Total assets	2,73,416.34	2,85,086.80
EQUITY AND LIABILITIES		
Equity		
Equity share capital	4,353.09	4,353.09
Other equity		
Equity component of compound financial instrument	945.87	945.87
Reserves and surplus	1,89,413.75	1,87,518.33
Equity attributable to owners of the Company	1,94,712.71	1,92,817.29
Non-controlling interests	12,735.54	16,437.63
Total equity	2,07,448.25	2,09,254.92
LIABILITIES		
Non-current liabilities		
Financial liabilities		
i. Borrowings	-	9,316.67
ii. Lease liabilities	6,603.06	5,314.95
Provisions-employee benefit obligations	2,360.74	2,082.97
Deferred tax liabilities (net)	5,666.71	7,546.97
Total non-current liabilities	14,630.51	24,261.56
Current liabilities		
Financial liabilities		
i. Borrowings	10,426.37	8,593.13
ii. Lease liabilities	1,542.17	1,457.57
iii. Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	149.83	312.64
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	13,725.79	16,638.17
iv. Other financial liabilities	12,978.26	12,787.99
Provisions-employee benefit obligations	1,101.35	1,320.75
Current tax liabilities (net)	-	-
Other current liabilities	11,413.81	10,460.07
Total current liabilities	51,337.58	51,570.32
Total liabilities	65,968.09	75,831.88
Total equity and liabilities	2,73,416.34	2,85,086.80



SEGMENT REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

The Chief Operating Decision Maker, i.e. the Board of Directors, has determined the operating segments based on the nature of product and services, risk and return, internal organisation structure and internal performance reporting system.

The Company and its subsidiaries (the Company and its subsidiaries together referred to as "the Group") are presently engaged in the business of printing and publication of newspapers and periodicals, business of radio broadcast and all other related activities through its radio channels operating under brand name 'Radio City' in India and business of providing event management services and outdoor advertising. Accordingly, the Group has organised its operations into following categories:

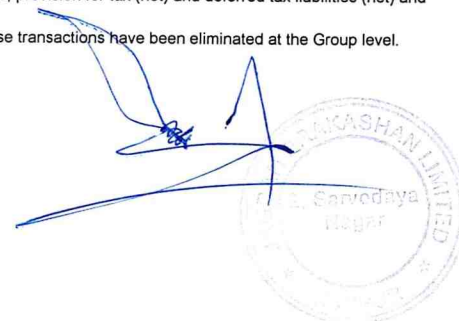
- (i) Printing, publishing and digital
- (ii) FM radio business
- (iii) Others (comprising outdoor advertising and event management and activation services)

Accordingly, the consolidated segment information is presented below:

Particulars	Quarter ended			Year ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	(Audited) (Refer note no.10)	(Unaudited)	(Audited) (Refer note no.10)	(Audited)	
1. Segment revenue					
(a) Printing, publishing and digital	37,712.07	39,554.43	40,483.59	1,45,083.84	1,53,729.03
(b) FM radio business	5,467.05	6,538.14	6,263.09	23,448.11	22,853.85
(c) Others	5,047.49	5,674.36	4,332.69	20,677.52	17,273.03
Total	48,226.61	51,766.93	51,079.37	1,89,209.47	1,93,855.91
Less: Inter segment revenue	(126.19)	(116.91)	(115.04)	(396.33)	(464.46)
Revenue from operations	48,100.42	51,650.02	50,964.33	1,88,813.14	1,93,391.45
2. Segment results					
(a) Printing, publishing and digital	5,083.48	6,655.04	10,347.65	20,959.91	28,250.43
(b) FM radio business	(14,419.71)	(208.99)	(9,997.80)	(15,947.51)	(11,720.40)
(c) Others	164.48	373.46	(517.30)	1,073.20	270.60
Total	(9,171.75)	6,819.51	(167.45)	6,085.60	16,800.63
Add: (i) Interest income	1,264.38	1,259.56	1,315.85	5,261.09	4,629.89
(ii) Finance costs	(536.09)	(526.09)	(782.14)	(2,144.98)	(2,759.29)
(iii) Unallocated corporate income	2,136.53	853.78	1,074.81	5,271.01	4,373.69
(iv) Unallocated corporate expenditure	(243.41)	(197.67)	(212.04)	(840.22)	(802.78)
Profit / (loss) before share of profits / (losses) of associates and tax	(6,550.34)	8,209.09	1,229.03	13,632.50	22,242.14
Add: Share of net profits / (losses) of associates	4.39	8.31	10.41	28.81	46.04
Profit / (loss) before tax	(6,545.95)	8,217.40	1,239.44	13,661.31	22,288.18
3. Segment assets					
(a) Printing, publishing and digital	1,05,119.44	1,13,324.71	1,11,005.14	1,05,119.44	1,11,005.14
(b) FM radio business	28,448.66	43,938.62	43,445.02	28,448.66	43,445.02
(c) Others	11,226.89	12,620.13	9,822.75	11,226.89	9,822.75
Total Segment assets	1,44,794.99	1,69,883.46	1,64,272.91	1,44,794.99	1,64,272.91
Add: Unallocated corporate assets	1,28,621.35	1,16,858.01	1,20,813.89	1,28,621.35	1,20,813.89
Total assets	2,73,416.34	2,86,741.47	2,85,086.80	2,73,416.34	2,85,086.80
4. Segment liabilities					
(a) Printing, publishing and digital	37,380.49	41,401.16	39,225.02	37,380.49	39,225.02
(b) FM radio business	6,704.71	7,123.06	5,733.44	6,704.71	5,733.44
(c) Others	4,948.35	6,088.29	4,872.50	4,948.35	4,872.50
Total Segment liabilities	49,033.55	54,612.51	49,830.96	49,033.55	49,830.96
Add: Unallocated corporate liabilities	16,934.54	19,222.22	26,000.92	16,934.54	26,000.92
Total liabilities	65,968.09	73,834.73	75,831.88	65,968.09	75,831.88

Notes:

- i. The segment information is prepared in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Group as a whole.
- ii. Unallocated corporate income includes dividend income, net gain on sale of investments, net gain on disposal of investment property, property plant and equipment and net gain on financial assets mandatorily measured at fair value through profit or loss.
- iii. Segment assets include tangible, intangible, current and other non-current assets and exclude investment property, current and non-current investments, deferred tax assets (net), fixed deposits and current tax (net).
- iv. Segment liabilities include current and non current liabilities and exclude short-term and long-term borrowings, provision for tax (net) and deferred tax liabilities (net) and liability towards CSR expenses.
- v. Inter segment revenue is accounted for on terms established by the management on arm's length basis. These transactions have been eliminated at the Group level.



JAGRAN PRAKASHAN LIMITED

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CIN: L22219UP1975PLC004147

CONSOLIDATED STATEMENT OF CASH FLOWS

(Amount Rs. in Lakhs)

Particulars	Year ended March	Year ended March
	31, 2025	31, 2024
	(Audited)	
Cash flows from operating activities		
Profit before income tax	13,661.31	22,288.18
Adjustments for:		
Liability no longer required written back	(91.76)	(29.59)
Depreciation and amortisation expense	10,782.90	11,135.91
Impairment of non-current assets	13,035.27	9,661.51
Interest income classified as investing cash flows	(5,109.11)	(4,477.85)
Finance costs	2,144.98	2,759.29
Net gain on disposal of property, plant and equipment	(225.00)	(877.58)
Net gain on disposal of investment properties	(799.94)	-
Net gain on financial assets measured at fair value through profit or loss	(2,607.21)	(257.23)
Net gain on sale of investments	(1,098.13)	(2,644.59)
Net impairment losses on financial assets	3,855.21	2,751.60
Unwinding of discount on security deposits	(151.98)	(152.04)
Dividend income from investments valued at fair value through profit or loss classified as investing cash flows	(3.51)	(2.83)
Property, plant and equipment written off	7.96	8.56
Share of net profit of associates accounted for using the equity method	(28.81)	(46.04)
Net unrealised foreign exchange (gains)/losses	5.14	(0.12)
Change in operating assets and liabilities		
(Increase)/Decrease in trade receivables	350.55	(6,579.62)
(Increase)/Decrease in inventories	(888.33)	4,052.72
Increase/(Decrease) in trade payables	(3,035.49)	155.57
(Increase)/Decrease in other financial assets	(636.24)	1,219.83
Decrease in other non-current assets	16.77	512.88
(Increase)/Decrease in other current assets	455.99	(2,756.65)
Increase in other financial liabilities	188.32	954.56
Increase/(Decrease) in employee benefit obligations	(366.63)	11.17
Increase/(Decrease) in other current liabilities	277.07	(387.62)
Cash generated from operations	29,739.33	37,300.02
Income taxes paid (net)	(7,344.88)	(7,613.14)
Net cash inflow from operating activities	22,394.45	29,686.88
Cash flows from investing activities		
Payments for property, plant and equipment	(5,461.62)	(3,488.20)
Payment for purchase of intangible assets	(60.24)	(601.85)
Payment for purchase of investments	(69,412.37)	(41,111.40)
Investment in bank deposits	(25,412.59)	(15,799.37)
Loans granted to employees during the year	(457.97)	(392.61)
Proceeds from sale of property, plant and equipment	464.78	1,226.79
Advance received for sale of property, plant and equipment	500.00	500.00
Proceeds from sale of investment properties	1,359.19	-
Proceeds from sale of investments	58,905.95	53,491.04
Repayment of loans from employees during the year	419.02	385.83
Repayment of loan from others	0.81	1.05
Maturity of bank deposits	32,853.56	4,383.79
Dividends received	3.51	2.83
Interest received	4,923.71	4,251.51
Net cash inflow / (outflow) from investing activities	(1,374.26)	2,849.41



JAGRAN PRAKASHAN LIMITED

REGISTERED OFFICE: JAGRAN BUILDING, 2, SARVODAYA NAGAR, KANPUR - 208 005

Tel: +91 512 2216161, Fax: +91 512 2230625, Website: www.jp1corp.in, email: investor@jagran.com,
CIN: L22219UP1975PLC004147

CONSOLIDATED STATEMENT OF CASH FLOWS

(Amount Rs. in Lakhs)

Particulars	Year ended March	Year ended March
	31, 2025	31, 2024
	(Audited)	
Cash flows from financing activities		
Repayment of cash credit	-	(375.86)
Repayment of overdraft facility	-	(250.75)
Repayment of term loan	(389.83)	(389.48)
Proceeds from overdraft facility	133.30	116.43
Unpaid dividends transferred to Investor Education and Protection Fund / payment of dividend of earlier years	19.28	(0.62)
Payment of secured redeemable non convertible debentures	(7,500.00)	(17,500.00)
Payment of lease liabilities (Principal)	(1,898.76)	(1,971.64)
Tax on buy-back of equity shares	-	(7,168.07)
Interest paid	(1,678.83)	(3,179.25)
Dividend paid	(10,882.71)	-
Net cash outflow from financing activities	(22,197.55)	(30,719.24)
Net increase / (decrease) in cash and cash equivalents	(1,177.36)	1,817.05
Cash and cash equivalents at the beginning of the financial year	6,667.85	4,850.80
Cash and cash equivalents at end of the year	5,490.49	6,667.85
Non-cash financing and investing activities		
- Acquisition of right-of-use assets	3,844.90	1,416.62
Cash and cash equivalents as per above comprise the following:		
Cash in hand	236.01	199.00
Balances with banks		
- in current accounts	5,093.34	6,277.00
- in fixed deposit (less than three months original maturity)	161.14	191.85
Balances as per Statement of Cash Flows	5,490.49	6,667.85



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CONSOLIDATED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

Consolidated Statement of Financial Results for the Quarter and year ended March 31, 2025 ("the Statement"):

1. This Statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 24, 2025.
2. The consolidated financial results includes results of the following entities, together referred as "Group":

Name of the entity	% of Shareholding and Voting Rights as at March 31, 2025	Consolidated as
a. Jagran Prakashan Limited (JPL or 'the Company')	-	Parent Company
b. Midday Infomedia Limited (MIL)	100.00%	Subsidiary
c. Music Broadcast Limited (MBL)	74.05%	Subsidiary
d. Leet OOH Media Private Limited	48.84%	Associate
e. X-pert Publicity Private Limited	39.20%	Associate
f. MMI Online Limited	44.92%	Associate

3. These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS"), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
4. A petition under sections 241, 242 and 244 of the Companies Act, 2013 has been filed with the National Company Law Tribunal ('NCLT'), Allahabad on July 10, 2023, by Mr. Mahendra Mohan Gupta (currently, Non-Executive Chairman and Promotor of the Company) and Mr. Shailesh Gupta (Whole-Time Director of the Company and member of the Promoter group of the Company) in their individual capacities, against the other Promoters and members of the Promoter Group of the Company. The litigation is at present pending with NCLT and several submissions have been made by all parties to the NCLT. The term of Mr. Mahendra Mohan Gupta as managing director of the Company completed on September 30, 2023. As of this date, the Company does not have a managing director. The Company does not expect any adverse impact of these matters on its financial position as of March 31, 2025 and thereafter.
5. Section 115BAA of the Income Tax Act provides an option to pay taxes at 22% plus applicable surcharge and cess ("New Rate"), subject to complying with certain conditions. Based on the assessment of future taxable profits, MBL has decided to continue with the existing rate until the Minimum Alternate Tax (MAT) credit asset balance is utilised and opt for the New Rate thereafter. The management remeasures its deferred tax balance at each reporting period end accordingly.
6. During the year ended March 31, 2024, in the matter of the Subsidiary Company Music Broadcast Limited vs Phonographic Performance Limited ('PPL') and other music providers, the Hon'ble High Court of Judicature at Madras partly allowed the appeal of PPL and other appellants by providing a 'minimum floor rate' of Rs. 660 per needle hour payable to PPL and other appellants for the use of sound recordings by the Subsidiary Company MBL over its radio stations in the past decade 2010-2020. The Subsidiary Company MBL has filed a special leave petition before the Hon'ble Supreme Court of India challenging the High Court judgement. Further, PPL had filed a contempt petition against the Subsidiary Company MBL and its directors and KMPs with the High Court of Judicature at Madras, alleging contempt of the order dated April 27, 2023, which was heard by the High Court of Judicature at Madras and an order dated July 31, 2024 was issued directing the Subsidiary Company MBL to deposit 50% of the amount projected in their grounds of appeal in the Special Leave Petition filed in the Hon'ble Supreme Court of India, i.e., Rs. 1,550 lakhs. An appeal was filed by the Subsidiary Company MBL before the Division Bench of High Court of Judicature at Madras on August 09, 2024, and the High Court of Judicature at Madras, vide its interim order dated September 05, 2024, granted a stay against the above-mentioned demand order. Based on the opinion of external legal counsel and its internal assessment, the Subsidiary Company MBL has a good case on merits and, therefore, the Subsidiary Company MBL does not expect outflow of any economic resources in this matter.
7. The Board of Directors of the Company JPL at its meeting held on May 24, 2025 have approved an interim dividend of Rs.6 per equity share i.e., 300% on face value of Rs. 2 per equity share for the financial year ending March 31, 2025
8. The Board of Directors of MBL has declared an interim dividend for financial year ended March 31, 2025 of Re. 0.01 per Non-Convertible Non-Cumulative Redeemable Preference Shares ("NCRPS") i.e. 0.1% of the face value of Rs. 10 each of NCRPS. The dividend was paid on or before February 26, 2025 to all the NCRPS holders whose name appear in the Register of Members of NCRPS as on the record date i.e. February 07, 2025.
9. The Group's net asset value of the radio cash-generating unit (CGU) housed in MBL exceeded its market capitalization. Furthermore, one of the print CGUs (MIL) experienced continuous operating losses in the past years and in the current year. This necessitated an impairment assessment of the radio and one of the print CGUs. Pursuant to such an impairment assessment, the Group recognized an impairment loss of Rs. 945.85 Lakhs and Rs. 12,089.42 Lakhs for the said print and radio CGUs, respectively
10. The figures of the last quarter in each of the financial years are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the end of the third quarter of the respective financial year.

For JAGRAN PRAKASHAN LIMITED

Mahendra Mohan Gupta
Non Executive Chairman and Director

Place: Kanpur
Dated: May 24, 2025



May 24, 2025

To,

Manager-CRD, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001	Equity	Scrip Code: 532705
		ISIN No.: INE199G01027

Listing Manager, National Stock Exchange of India Ltd., 'Exchange Plaza', Bandra Kurla Complex, Dalal Street, Bandra (E), Mumbai-400 051	Equity	Symbol: JAGRAN
		ISIN No.: INE199G01027

Dear Sir / Madam,

Sub.: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and amendments thereto, we hereby declare that the Statutory Auditors of the Company, M/s. Price Waterhouse Chartered Accountants LLP (FRN: 012754N/ N500016), have issued an Auditor's Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results for the financial year ended March 31, 2025.

Kindly take the above information on your record.

Thanking You,

For Jagran Prakashan Limited

Amit Jaiswal

**(Amit Jaiswal)
Chief Financial Officer and Company Secretary
ICSI Membership: F5863**



Details regarding appointment of secretarial auditor

S. No.	Particulars	Details
1	Reason for change viz. appointment, re-appointment, resignation, cessation, removal, death or otherwise	The Board of Directors of the Company at its meeting held today i.e. Saturday, May 24, 2025, has on the basis of recommendation of the Audit Committee, approved the appointment of M/s Adesh Tandon & Associates, Practicing Company Secretaries, as Secretarial Auditor of the Company to conduct the Secretarial Audit of the Company, for a term of five (5) consecutive years, commencing from April 1, 2025 to March 31, 2030, subject to the approval of the shareholders of the Company at the ensuing 49 th Annual General Meeting ("AGM").
2	Date of appointment/reappointment/cessation (as applicable) & term of appointment	For a term of five (5) consecutive years, commencing from April 1, 2025 to March 31, 2030 (subject to approval of the shareholders of the Company at the AGM)
3	Brief profile (in case of appointment)	M/s Adesh Tandon & Associates (ATA) is a reputed firm of Company Secretaries with the leadership of Mr. Adesh Tandon, proprietor of the firm who is fellow member of Institute of Company Secretaries of India having more than 37 years of experience in secretarial consultancy and other legal practices. ATA is having expertise in Secretarial Audit, Due Diligence Audit, Corporate Governance and Compliance etc. The firm also provides the services of consultancy regarding merger & amalgamation, takeover, and other SEBI compliances. Mr. Adesh Tandon also provides his legal expertise in legal cases like oppression & mismanagement and appears before judicial forums like the NCLT and NCLAT.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Amit Daiswal



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