

April 18, 2017

The Corporate Relations Department BSE Limited Rotunda Building, 1 st floor Mumbai Samachar Marg, Mumbai – 400 001	Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051
--	--

Dear Sir/Madam,

SUB: Buyback of upto 155,00,000 (One hundred and fifty five lakh) Equity Shares of Jagran Prakashan Limited (the “Company”) at a price of INR 195 (Indian Rupees One hundred and ninety five only) per Equity Share (the “Buyback Price”) payable in cash

1. In terms of the Buyback Regulations, ICICI Securities Limited has been appointed by the Company as the merchant banker to the Buyback.
2. On January 5, 2017, the board of directors of the Company, pursuant to the provisions of Article 159 A of the Articles of Association of the Company, Section 68, 69, 70, 110 and other applicable provisions of the Companies Act, 2013, and in compliance with the provisions of the Buyback Regulations, approved the Buyback by the Company of up to 155,00,000 fully paid up Equity Shares, representing up to 4.74% of the total paid-up Equity Share capital of the Company at a price of INR 195 per Equity Share payable in cash for an aggregate amount of up to INR 302,25,00,000, on a proportionate basis, from its existing Equity Shareholders, as on record date, through the tender offer route, as specified in Regulation 4(1)(a) of the Buyback Regulations.
3. Pursuant to section 108 and section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 and other applicable provisions of the Companies Act, 2013 and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the consent of the shareholders through postal ballot and e-voting as set out in notice dated January 5, 2017 was sought for approval of shareholders by way of special resolution under section 68, 69, 70 and other applicable provisions of the Companies Act, 2013 for Buyback. The special resolution in the aforesaid postal ballot notice has been passed with the requisite majority by the members of the Company and the result of postal ballot was declared on February 9, 2017.
4. The Letter of Offer dated March 11, 2017 was filed with SEBI on March 20, 2017.

Member of National Stock Exchange of India Ltd. & Bombay Stock Exchange Ltd.

Capital Market : NSE Regn. No. INB 230773037, BSE Regn. No. INB 011286854

Futures & Options : NSE Regn. No. INF 230773037, BSE Regn. No. INF 010773035

Currency Derivatives : NSE Regn. No. INE 230773037

CIN No.: U67120MH1995PLC086241

ICICI Securities Limited

Registered Office (Institutional):

ICICI Centre, H. T. Parekh Marg,
Churchgate, Mumbai 400 020, India.
Tel (91 22) 2288 2460/70
Fax (91 22) 2282 6580

Corporate Office (Retail):

Shree Sawan Knowledge Park, Plot No. D-507,
T.T.C. Ind. Area, M.I.D.C., Turbhe, Navi Mumbai - 400 705
Tel (91 22) 4070 1000
Fax (91 22) 4070 1022

Name of Compliance Officer (Broking Operations) : Ms. Mamta Jayaram Shetty

Email Address: complianceofficer@icicisecurities.com / Tel (91 22) 4070 1000

Website Address: www.icicisecurities.com / www.icicidirect.com



5. With respect to the captioned Buyback, please find enclosed a copy of the Corrigendum published on April 18, 2017 (Annexure 1) and a soft copy of the same in PDF format (Annexure 2). The Corrigendum was published in the following newspapers:

Newspaper	Language	Editions
Business Standard	English	All
Business Standard	Hindi	All
Dainik Jagran	Hindi	Kanpur

Thanking you,

Yours sincerely,

For ICICI Securities Limited



Authorized Signatory

Name: *Rajat Kulkarni*

Designation: *AVP*