

**BY FAX / E-MAIL AND CONFIRMATORY COPY BY HAND DELIVERY**

The Secretary  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers  
27<sup>th</sup> Floor, Dalal Street  
Mumbai 400 023

March 23, 2013

Dear Sir,

**Re: Appointment of Dr. Ramakanta Panda as Additional Director**

At the meeting of the Board of Directors of the Company held today, Dr. Ramakanta Panda is appointed as an Additional Director of the Company with immediate effect.

Dr. Ramakanta Panda, aged 58 years is trained in Cardiac Surgery from the All India Institute of Medical Sciences, New Delhi and has completed his fellowship training at the Cleveland Clinic, USA. He is considered amongst the best cardiac surgeons and has performed over 16,000 cardiac surgeries including bypass, complex aortic aneurysms, valve repair & replacements and over 900 redo bypass surgeries. He is the Vice Chairman of Asian Heart Institute & Research Centre Pvt. Ltd., Mumbai. Dr. Panda is also honoured with Padmabhushan – Country's third highest civilian award.

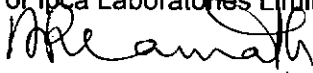
With his appointment, the revised composition of the Board of Directors of the Company is as under: -

|                        |                              |
|------------------------|------------------------------|
| Mr. Premchand Godha    | Chairman & Managing Director |
| Mr. A.K. Jain          | Joint Managing Director      |
| Mr. Pranay Godha       | Executive Director           |
| Mr. Prashant Godha     | Executive Director           |
| Mr. M.R. Chandurkar    | Director                     |
| Mr. Babulal Jain       | Independent Director         |
| Dr. V.V. Subba Rao     | Independent Director         |
| Mr. A. T. Kusre        | Independent Director         |
| Mr. Dev Parkash Yadava | Independent Director         |
| Dr. Ramakanta Panda    | Independent Director         |

This is for your information and record.

Thanking you

Yours faithfully  
For Ipca Laboratories Limited



Harish P. Kamath  
Company Secretary

Cc: The National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Fir, Plot # C/1  
G Block, Bandra-Kurla Complex,  
Bandra (E), Mumbai 400 051.

Ipca Laboratories Ltd.  
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