

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and

Name of the Target Company(TC)				Ipca Laboratories Ltd									
Names of the Stock Exchanges where the shares of the target company are listed				Bombay Stock Exchange Ltd The National Stock Exchange of India									
Date of reporting				12th December, 2014									
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked				Premchand Godha									
Details of the creation-/invocation-/ release of encumbrance:													
Name of the promoter (s) or PACs with him (**)		Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)		Post event holding of encumbered shares {creation [(2) + (3)] / release [(2) - (3)] / invocation [(2) - (3)]}					
	No. of Shares	% of total share capital	% w.r.t. diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release - / invocation)	Date of creation / invocation-/ release-of encumbrance	Type of encumbrance (pledge / lien / non-disposal undertaking / others)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
Kaygee Investments Pvt. Ltd	27018195	21.41	21.41	NII	NII	-	-	-	-	-	-	-	-
Chandurkar Investments Pvt. Ltd.	6978005	5.53	5.53	NII	NII	-	-	-	-	-	-	-	-
Exon Laboratories P. Ltd.	8271000	6.55	6.55	NII	NII	-	-	-	-	-	-	-	-

[Signature]

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	No. of Shares	% of total share capital	% w.r.t. diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release- / invocation)	Date of creation / invocation+ release-of encumbrance	Type of encumbrance (pledge / lien / non-disposal undertaking / others)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital	
Paschim Chemicals P. Ltd.	5029000	3.99	3.99	Nil	Nil	-	-	-	-	-	-	-	-	
Paranthappa Investments and Traders P. Ltd.	15500	0.01	0.01	Nil	Nil	-	-	-	-	-	-	-	-	
Makers Laboratories Ltd	101480	0.08	0.08	Nil	Nil	-	-	-	-	-	-	-	-	
M. R. Chandurkar	2151000	1.70	1.70	Nil	Nil	-	-	-	-	-	-	-	-	
Usha M. Chandurkar	2000000	1.59	1.59	Nil	Nil	-	-	-	-	-	-	-	-	
Sameer M. Chandurkar	1000000	0.79	0.79	Nil	Nil	-	-	-	-	-	-	-	-	
Premchand Godha	2681340	2.13	2.13	650000	0.51	Creation	10.12.2014	Pledge	550000	0.44	Bajaj Finance Ltd.	1200000	0.95	
Usha P. Godha	1209370	0.96	0.96	Nil	Nil	-	-	-	-	-	-	-	-	
Prashant Godha	731800	0.58	0.58	Nil	Nil	-	-	-	-	-	-	-	-	
Pranay Godha	606936	0.48	0.48	Nil	Nil	-	-	-	-	-	-	-	-	
Nirmal Jain	115000	0.09	0.09	40350	0.03	-	-	-	-	-	-	40350	0.03	
Bhawna Godha	2500	0.00	0.00	Nil	Nil	-	-	-	-	-	-	-	-	
Mexin Medicaments Pvt. Ltd.	7029	0.00	0.00	Nil	Nil	-	-	-	-	-	-	-	-	
Total	57918155	45.89	45.89	690350	0.54				550000	0.44%		1240350	0.98	

Signature of the Authorized Signatory

Place: Mumbai

Date: 12th December, 2014



(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC