

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)		Ipca Laboratories Ltd											
Names of the Stock Exchanges where the shares of the target company are listed		Bombay Stock Exchange Ltd. The National Stock Exchange of India											
Date of reporting		19th September, 2017											
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked		Mr. Nirmal Jain											
Details of the creation / invocation / release of encumbrance:													
Name of the promoter (s) or PACs with him (**)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2) + (3)] / release [(2) - (3)] / Invocation [(2) - (3)]}	
	No. of Shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation + invocation + release of encumbrance	Type of encumbrance (pledge / lien / non-disposal undertaking / others)	Reason for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
Kaygee Investments Pvt. Ltd.	27018195	21.41	Nil	Nil	-	-	-	-	-	-	-	-	-
Chandurkar Investments Pvt. Ltd.	6978005	5.53	Nil	Nil	-	-	-	-	-	-	-	-	-
Kaygee Laboratories P. Ltd.	8321000	6.59	Nil	Nil	-	-	-	-	-	-	-	-	-
Paschim Chemicals P. Ltd.	5029000	3.99	Nil	Nil	-	-	-	-	-	-	-	-	-
Paranthapa Investments and Traders P. Ltd.	15500	0.01	Nil	Nil	-	-	-	-	-	-	-	-	-
Makers Laboratories Ltd	101480	0.08	Nil	Nil	-	-	-	-	-	-	-	-	-
M. R. Chandurkar	2151000	1.70	Nil	Nil	-	-	-	-	-	-	-	-	-
Usha M. Chandurkar	2000000	1.59	Nil	Nil	-	-	-	-	-	-	-	-	-
Sameer M. Chandurkar	1000000	0.79	Nil	Nil	-	-	-	-	-	-	-	-	-
Premchand Godha	2681340	2.13	Nil	Nil	-	-	-	-	-	-	-	-	-
Usha P. Godha	1209370	0.96	Nil	Nil	-	-	-	-	-	-	-	-	-

[Signature]