

BY E-MAIL AND CONFIRMATORY COPY BY HAND DELIVERY

February 1, 2016

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
27th Floor, Dalal Street
Mumbai 400 023

Dear Sirs,

Sub: Ipca receives warning letter from US FDA for Ratlam (Madhya Pradesh), SEZ Indore (Pithampur) and Piparia (Silvassa) manufacturing units

We refer to our letters dated 24th July, 2014, 23rd January, 2015 and 25th March, 2015 informing you about the US FDA inspections at our manufacturing units situated at Ratlam (Madhya Pradesh), SEZ Indore (Pithampur) and Piparia (Silvassa), during which inspections these manufacturing units received certain inspection observations in Form 483 and which subsequently resulted in issuance of import alert on these manufacturing units.

We wish to inform you that US FDA has now issued a warning letter to these manufacturing units.

We have already informed you that the Company has voluntarily suspended shipments of its APIs and formulations for the US market till US FDA inspection observations are resolved. Therefore, since July 2014 the Company has not shipped any APIs or formulations to US market except the products which are exempted from import alert.

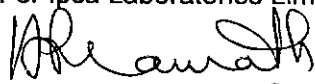
The Company has responded to the US FDA inspection observations with its remediation measures and has been since working also with external consultants to ensure that its remedial activities are undertaken in a proper and timely manner.

Since the inspection, the Company has regularly communicated with US FDA with periodic updates on remedial measures undertaken.

The Company is fully committed in resolving this issue at the earliest. The Company is also committed to its philosophy of highest quality in manufacturing, operations, systems integrity and cGMP culture.

Thanking you

Yours faithfully
For Ipca Laboratories Limited



Harish P. Kamath
Corporate Counsel & Company Secretary

Cc: The Secretary
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