

THRU ONLINE FILING

May 29, 2018

BSE Limited
Phiroze Jeejeebhoy Towers
27th Floor, Dalal Street
Mumbai 400 023

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Flr, Plot # C/1
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.

Dear Sir,

Sub: Allotment of 1,53,000 Equity Shares of Rs. 2/- each under ESOS

This is to inform you that at the meeting of the Board of Directors of the Company held today, 1,53,000 fully paid-up equity shares of Rs.2/- each of the Company have been allotted @ Rs.300/- per equity share upon exercise of options by allottees to whom options were granted on 25th April, 2017 under Ipca Laboratories Limited – Employees Stock Option Scheme 2014 (ESOS).

The equity shares now allotted would rank pari-passu in all respect with the existing paid-up equity share capital of the Company.

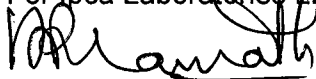
With this allotment, the paid up equity share capital of the Company is now increased to Rs.25,27,04,218/- divided into 12,63,52,109 equity shares of Rs. 2/- each.

Enclosed are the details in relevant formats required to be filed with the Stock Exchanges under relevant SEBI Regulations for this allotment of equity shares under ESOS.

This is for your information and record.

Thanking you

Yours faithfully
For Ipca Laboratories Limited



Harish Kamath
Company Secretary

Cc:

National Securities Depository Ltd.
Trade World, Kamala Mills Compound
Senapati Bapat Marg, Lower Parel
Mumbai 400 013.

Central Depository Services (I) Ltd.
Marathon Futurex, 25th Floor,
NM Joshi Marg, Lower Parel (East)
Mumbai

Link Intime India Pvt. Ltd.
C-101, 247 Park
L.B.S. Marg, Vikhroli (West)
Mumbai – 400 083

Ipca Laboratories Ltd.
www.ipca.com

125, Kandivli Industrial Estate, CTS No. 328, Kandivli (West), Mumbai 400 067, India | T: +91 22 6210 5000 F: +91 22 6210 5005
Regd. Office: 48, Kandivli Industrial Estate, Kandivli (West), Mumbai 400 067, India | T: +91 22 6647 4444 F: +91 22 2868 6613
E: ipca@ipca.com | CIN: L24239MH1949PLC007837

**DISCLOSURE UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

a.	Brief details of options granted	1,65,000 options granted under Ipca Laboratories Ltd. Employees Stock Option Scheme – 2014 on 25 th April, 2017.
b.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	Yes
c.	Total number of shares covered by these options	Each option granted is convertible into 1 (one) equity share of Rs. 2/- each of the Company.
d.	Pricing formula	Each option granted convertible into 1 (one) equity share of Rs. 2/- each fully paid up at a price of Rs. 300/- per share.
e.	Options vested	Option granted will vest on completion of 1 (one) year from the date of grant
f.	Time within which option may be exercised	Within 2 (two) months from the date of vesting
g.	Options exercised	1,53,000 (After forfeiture of 12,000 options)
h.	Money realized by exercise of options	Rs. 4.59 crores
i.	The total number of shares arising as a result of exercise of option	1,53,000 fully paid-up equity shares of Rs. 2/- each of the Company
j.	Options lapsed/forfeited	12,000
k.	Variation of terms of options	Not Applicable
l.	Brief details of significant terms	Given above
m.	Subsequent changes or cancellation or exercise of such options	Not Applicable
n.	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	Rs. 18.47 per equity share of Rs. 2/- each as at 31 st March, 2018

FOR IPCA LABORATORIES LIMITED


HARISH P. KAMATH
 COMPANY SECRETARY

Ipca Laboratories Ltd.
 www.ipca.com

125, Kandivli Industrial Estate, CTS No. 328, Kandivli (West), Mumbai 400 067, India | T: +91 22 6210 5000 F: +91 22 6210 5005
 Regd. Office: 48, Kandivli Industrial Estate, Kandivli (West), Mumbai 400 067, India | T: +91 22 6647 4444 F: +91 22 2868 6613
 E: ipca@ipca.com | CIN: L24239MH1949PLC007837

**FORMAT OF NOTIFICATION FOR ISSUE OF SHARES AS PER THE FORMAT
PRESCRIBED UNDER REGULATION 10(C) OF SEBI (SHARE BASED EMPLOYEE
BENEFITS) REGULATIONS, 2014**

Sr. No	DETAILS	
1	Company Name and Address of Registered Office:	Ipca Laboratories Limited 48, Kandivli Industrial Estate, Kandivli (W), Mumbai – 400067
2	Name of the Exchanges on which the company's shares are listed :	1. National Stock Exchange of India Limited (NSE); and 2. BSE Limited (BSE).
3	Filing date of the statement referred in regulation 10(b) of the SEBI (Share Based Employee Benefits) Regulations, 2014 with Stock Exchange:	May 4, 2017
4	Filing Number, if any :	NIL
5	Title of the Stock Option Scheme pursuant to which shares are issued, if any :	Ipca Laboratories Ltd. - Employees Stock Option Scheme - 2014 (ESOS).
6	Kind of Security to be listed :	Equity shares
7	Par value of the shares :	Rs. 2 per equity share
8	Date of issue of shares :	May 29, 2018
9	Number of shares issued :	1,53,000
10	Share Certificate no., if applicable:	All allotments are in demat mode except in respect of allotment to one option grantee who will be allotted share certificate number 24915 for 1500 equity shares of Rs. 2/- each
11	Distinctive number of the shares, if applicable :	12,74,80,205 to 12,76,33,204
12	ISIN Number of the shares if issued in Demat :	INE571A01020
13	Exercise Price per share :	Rs. 300
14	Premium per share :	Rs. 298



Ipca Laboratories Ltd.
www.ipca.com

125, Kandivli Industrial Estate, CTS No. 328, Kandivli (West), Mumbai 400 067, India | T: +91 22 6210 5000 F: +91 22 6210 5005
 Regd. Office: 48, Kandivli Industrial Estate, Kandivli (West), Mumbai 400 067, India | T: +91 22 6647 4444 F: +91 22 2868 6613
 E: ipca@ipca.com | CIN: L24239MH1949PLC007837

: 4 :

15	Total Issued Shares after this issue :	12,76,33,204 shares of Rs. 2/- each
	Total Paid-up Shares after this issue :	12,63,52,109 shares of Rs. 2/- each
	*The difference between the issued shares and paid-up shares is due to buy-back and extinguishment of 12,81,095 equity shares of Rs. 2/- each.	
16	Total Issued Share capital after this issue :	Rs. 25,52,66,408
	Total Paid up Share capital after this issue :	Rs. 25,27,04,218
17	Details of any lock-in on the shares :	N.A.
18	Date of expiry of lock-in :	N.A.
19	Whether shares identical in all respects to existing shares. If not, when will they become identical?	Yes, new equity shares are identical in all respects and shall rank <i>pari-passu</i> with the existing equity shares in all respects.
20	Details of Listing fees, if payable	None

For Ipca Laboratories Ltd.



Harish Kamath

Corporate Counsel & Company Secretary



Place: Mumbai

Date: May 29, 2018

Ipca Laboratories Ltd.

www.ipca.com

125, Kandivli Industrial Estate, CTS No. 328, Kandivli (West), Mumbai 400 067, India | T: +91 22 6210 5000 F: +91 22 6210 5005

Regd. Office: 48, Kandivli Industrial Estate, Kandivli (West), Mumbai 400 067, India | T: +91 22 6647 4444 F: +91 22 2868 6613

E: ipca@ipca.com | CIN: L24239MH1949PLC007837