Can Fin Homes Ltd
(Sponsor: CANARA BANK)
HOME LOANS • DEPOSITS
Translating Dreams into Reality

CAN FIN HOMES LTD
Registered Office
No. 29/1, 1st Floor, M N Krishna Rao Road
Basavanagudi, BENGALURU – 560 004
Tel: 080 26564259; Fax: 080 26565746
e-mail: investor.relationship@canfinhomes.com
Web: www.canfinhomes.com
CIN – L85110KA1987PLC008699

CFHRO SE CS LODR 091/2016
14/07/2016

ONLINE SUBMISSION

Email: neaps@nse.co.in National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 NSE Scrip Code: CANFINHOME	Email: corp.relations@bseindia.com BSE Limited Corporate Relationship Department 25th Floor, P J Towers Dalal Street, Fort, Mumbai – 400 001 BSE Scrip Code: 511196

Dear Sirs,

Sub: Modified Investor's Presentation on Financial Results for Q1 FY17 [Disclosure of events under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Pursuant to Regulations 30 read with Para A, Part A of Schedule III and Regulation 46(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, modified Investor's Presentation of the Company as at 30/06/2016.

The above `Investor's Presentation' is being uploaded on the website of the company http://www.canfinhomes.com/

This may please be treated as compliance made under Regulations 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Kindly acknowledge receipt and take the same on the record.

Thanking you,

Yours faithfully,
For Can Fin Homes Ltd.

Veena G Kamath
Company Secretary

CAN FIN HOMES LTD. R.O. BASAVANAGUDI BANGALORE-04

Can Fin Homes Ltd. .. at a Glance

28 years of vision, passion and progress
Offering home loans since 1987..... and it is just a beginning

Information to Investors

1QFY17 ended June 2016

About us

Legacy

- 28 year old institution registered as a deposit taking HFC with NHB
- Promoted by Canara Bank in the year 1987 which owns 43.45% shareholding of Can Fin Homes
- Listed in 1991, with uninterrupted dividend payment since inception
- Dominance in South (76% of business) as on June 30,2016

Focus

- To promote home ownership across India, with a motto of friendship finance and good service with focus on retail lending
- Housing Loan to individuals 83% of loan book as on June 30,2016
- To have strong fundamentals with ethical & transparent practices and prudent underwriting`

Reach

- Headquartered in Bangalore
- Pan-India presence with 120 branches & 50 Satellite Offices, spread across 19 States/Union Territories as on 30/06/16
- Added 79 branches and 50 satellite offices in the last Five years

Financials

- YoY (June 15 to June 16) growth of Loan Book, NII, Operating Profit & Net Profit are 28%, 43%, 55% and 55% respectively.
- Gross NPA contained at 0.24% as on June 30, 2016; Net NPA at 0.04%
- AAA / A1+ ratings for Loans/ NCDs/ CP

Vision

- To reach the loan book size of Rs.35,000 Crore by March 2020 with high Asset quality with transparent and best ethical practices and prudent risk management practices.

Board of Directors

	Name of the Director	Designation	Occupation
	Shri. K.N.Prithviraj	Chairman (Independent)	Former Chairman and Managing Director, Oriental Bank of Commerce
	Shri Sarada Kumar Hota	Managing Director (w.e.f. 19/05/2016)	Deputy General Manager Canara Bank (Deputed to Can Fin)
	Shri.P.B.Santhana Krishnan	Director (Independent)	Practicing Chartered Accountant
	Shri T. V. Rao	Director (Independent)	Former Director (E.C.) EXIM Bank
	Smt P.V.Bharathi	Director (Canara Bank Nominee)	General Manager Canara bank
	Shri S. A. Kadur	Director (Canara Bank Nominee)	General Manager Canara Bank

Performance Highlights - 1Q FY17

- ✓ **Loan approvals, Disbursements & Outstanding Loan Book grew by 36%, 30% & 28% resp.**
- ✓ **Operating Profit, Net Profit up by 55% Y-o-Y backed by a NII growth of 43%**
- ✓ **Gross NPA continues to remain low at 0.24% (0.26% at Jun'15)**
- ✓ **Net NPA contained at 0.04% (0.08% at Jun'15). Provision Coverage of 84% (67% at Jun'15)**
- ✓ **87% of fresh loan approvals during Q1 were for Housing & 13% for Non-Housing Loans**
- ✓ **Average ticket size of incremental Housing Loan & Non-Housing Loans are Rs.18 lakhs and Rs.9 lakhs respectively.**
- ✓ **79% of the total loan book as at Jun'16 comes from Salaried & Professional segment.**

Performance Highlights - 1Q FY17

Amounts in Rs. Crore

Sl. No.	Particulars	Jun'15 (3m)	Jun'16 (3m)	Y-o-Y Gr	Mar'16 (FY)
1	Approvals	873	1191	36%	4418
2	Disbursements	807	1052	30%	3922
3	**Outstanding Loan Book**	**8717**	**11183**	**28%**	**10643**
4	Interest Income	236.73	299.29	26%	1044.41
5	Fees & Other Income	5.80	10.34	78%	39.13
6	**Total Income**	**242,53**	**309.62**	**28%**	**1083.54**
7	Interest Expenditure	172.71	207.41	20%	743.48
8	Other Expenditure	15.63	18.18	16%	66.79
9	**Total Expenditure**	**188.34**	**225.59**	**20%**	**810.27**
10	**Profit Before Tax & Provisions**	**54.19**	**84.03**	**55%**	**273.27**
	Net Interest Income	64.03	91.87	43%	300.93
	Cost to Income Ratio (%)	19.54	17.78	-1.8%	18.67

Performance Highlights - 1Q FY17

Amounts in Rs. Crore

Sl. No.	Particulars	Jun'15 (3m)	Jun'16 (3m)	Y-o-Y Gr	Mar'16 (FY)
10	**Profit Before Tax & Provisions**	**54.19**	**84.03**	**55%**	**273.27**
11	Provision for Standard Assets	2.50	2.50		14.00
12	Provision for NPAs	1.00	3.00		5.41
13	**Profit Before Tax**	**50.69**	**78.53**	**55%**	**253.86**
14	Provision for Taxation & DTL	18.59	28.80	55%	157.11
15	**Profit After Tax**	**32.10**	**49.73**	**55%**	**157.11**
16	Gross NPA	22.75	27.17	19%	19.76
	Gross NPA Ratio (%)	**0.26**	**0.24**		**0.19**
17	Net NPA	7.40	4.41	-40%	0.00
	Net NPA Ratio (%)	**0.08**	**0.04**		**0.00**
18	Provision Coverage Ratio	67%	84%		100%

Key Quarterly Data

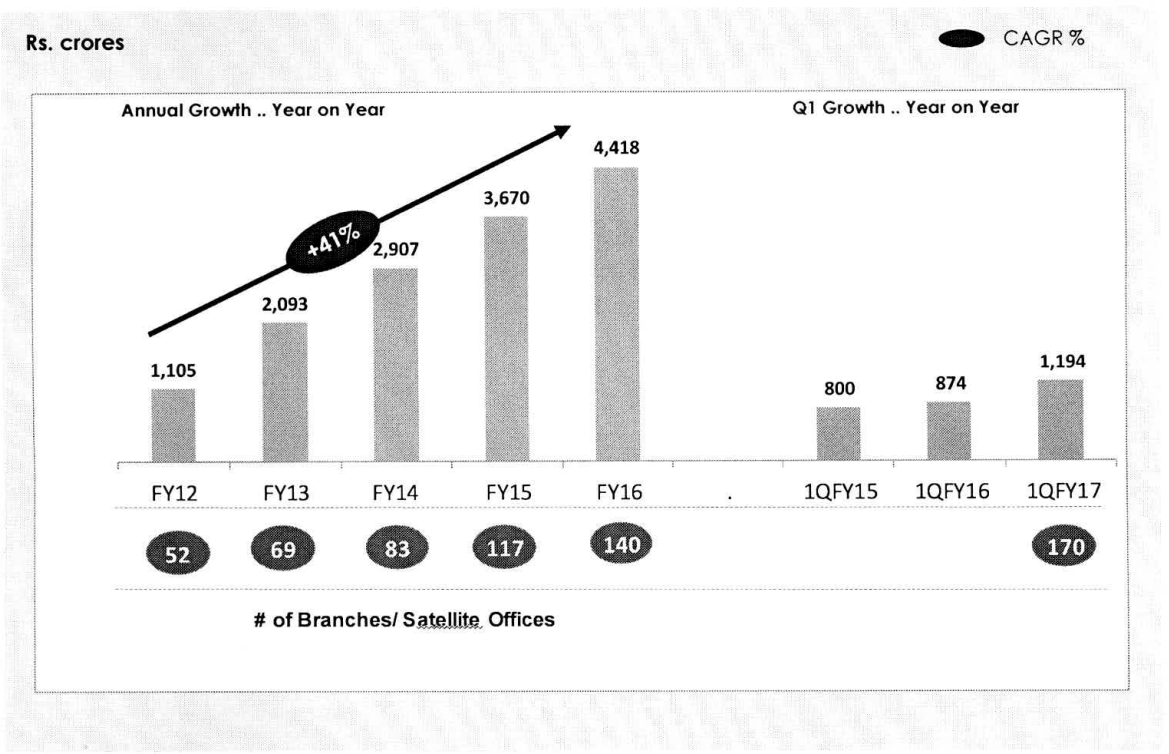
Amounts in Rs. Crore

Income Statement	Mar14 Q 4	Jun14 Q 1	Sep14 Q 2	Dec14 Q 3	Mar15 Q4	Jun15 Q1	Sep 15 Q2	Dec 15 Q3	Mar 16 Q4	Jun16 Q1
NII	33.92	36.59	40.66	48.12	52.24	64.03	70.93	79.30	86.68	91.87
Other income	5.65	5.81	8.74	7.37	7.22	5.80	9.17	12.26	11.89	10.34
Total opex	11.99	11.30	16.82	13.01	13.91	15.63	16.56	16.88	17.73	18.18
Provisions	-0.56	2.00	3.50	2.50	6.25	3.50	7.50	7.00	1.41	5.50
Tax/ DTL	7.8	10.14	10.63	14.03	16.41	18.59	20.68	25.50	31.99	28.80
Net Profit *(post DTL)	20.11	*18.96	*18.45	*25.95	*22.88	*32.10	*35.38	*42.18	*47.45	*49.73

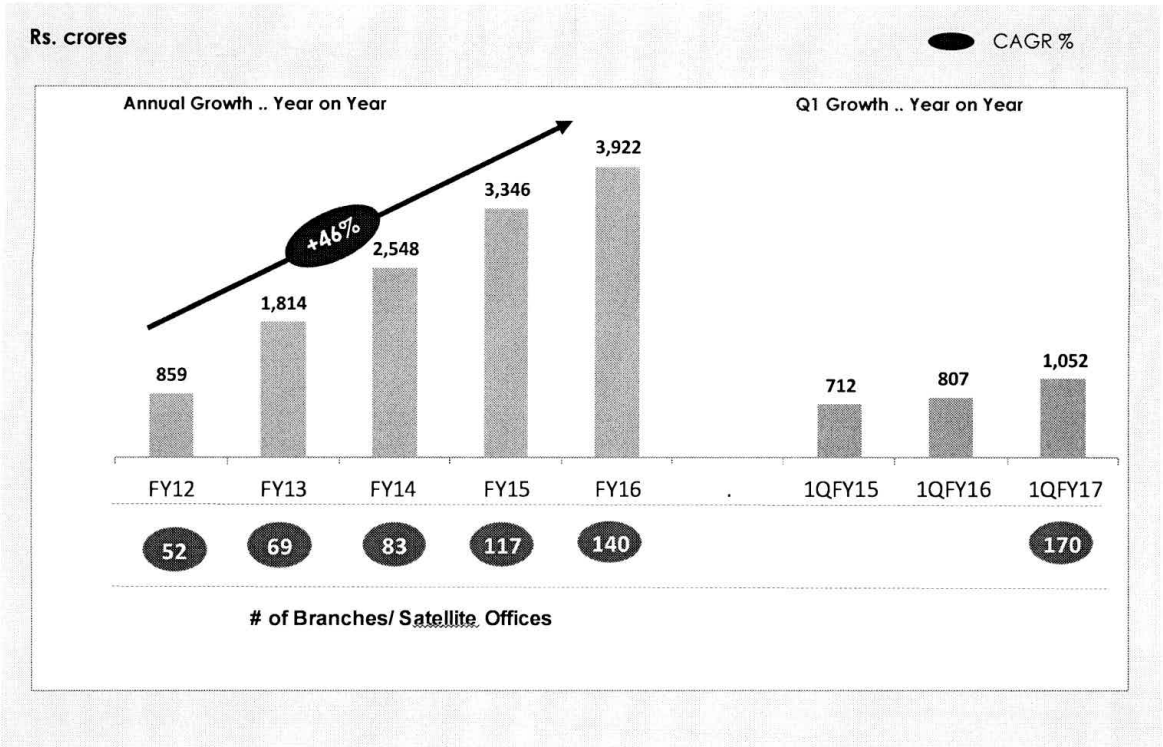
Balance Sheet (Cum)	Mar14 Q 4	Jun14 Q 1	Sep14 Q 2	Dec14 Q 3	Mar15 Q4	Jun15 Q1	Sep 15 Q2	Dec 15 Q3	Mar 16 Q4	Jun16 Q1
Shareholders Funds	452	471	490	516	771	799	829	866	878	919
Borrowings	5,268	5,751	6416	7033	7375	7737	8357	8797	9478	9987
Loan book	5,844	6,355	7037	7634	8231	8717	9303	9895	10643	11183
Total assets	5,912	6,395	7088	7695	8334	8794	9412	10014	10795	11267

Key Ratios (Annualised)	Mar14 Q 4	Jun14 Q 1	Sep14 Q 2	Dec14 Q 3	Mar15 Q4	Jun15 Q1	Sep 15 Q2	Dec 15 Q3	Mar 16 Q4	Jun16 Q1
NIM (%) (without Processing Charges)	2.71	2.40	2.41	2.50	2.54	3.04	3.10	3.17	3.24	3.39
CAR (%)	13.84	13.24	12.50	14.36	18.39	18.05	17.23	21.14	20.69	19.53
Gross NPA (%)	0.21	0.29	0.28	0.25	0.17	0.26	0.29	0.27	0.19	0.24
Net NPA (%)	0.00	0.09	0.11	0.09	0.00	0.08	0.10	0.04	0.00	0.04

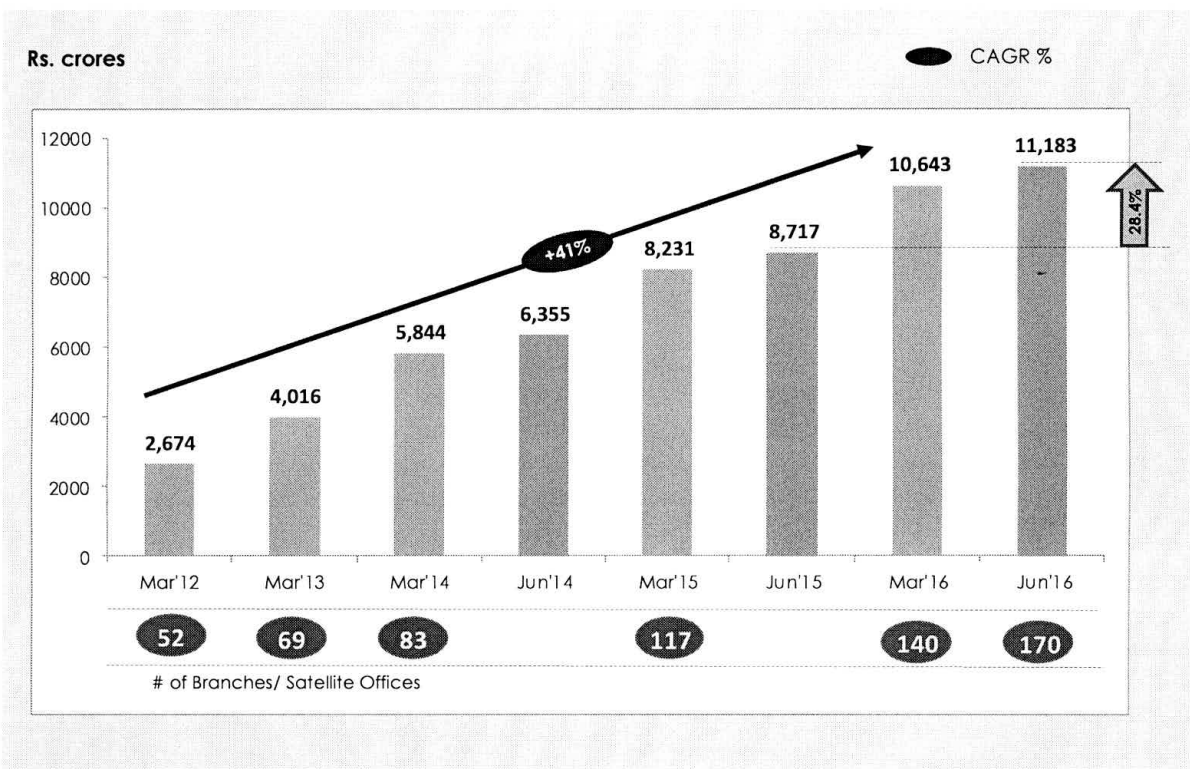
Fresh Approvals



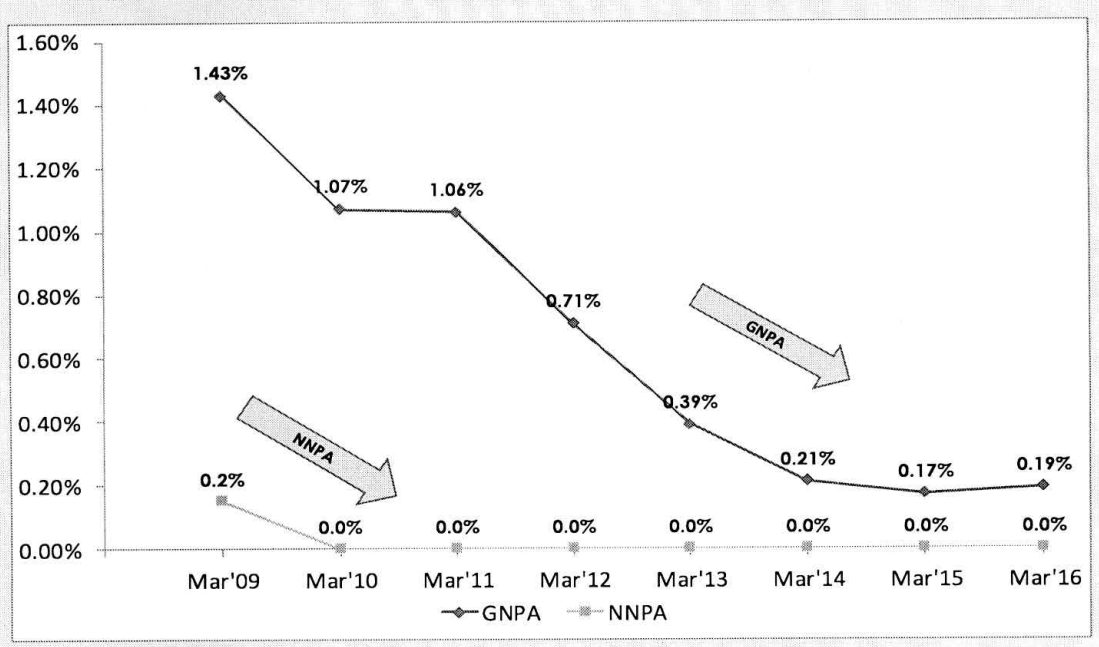
Disbursement Profile



Loan Book Growth

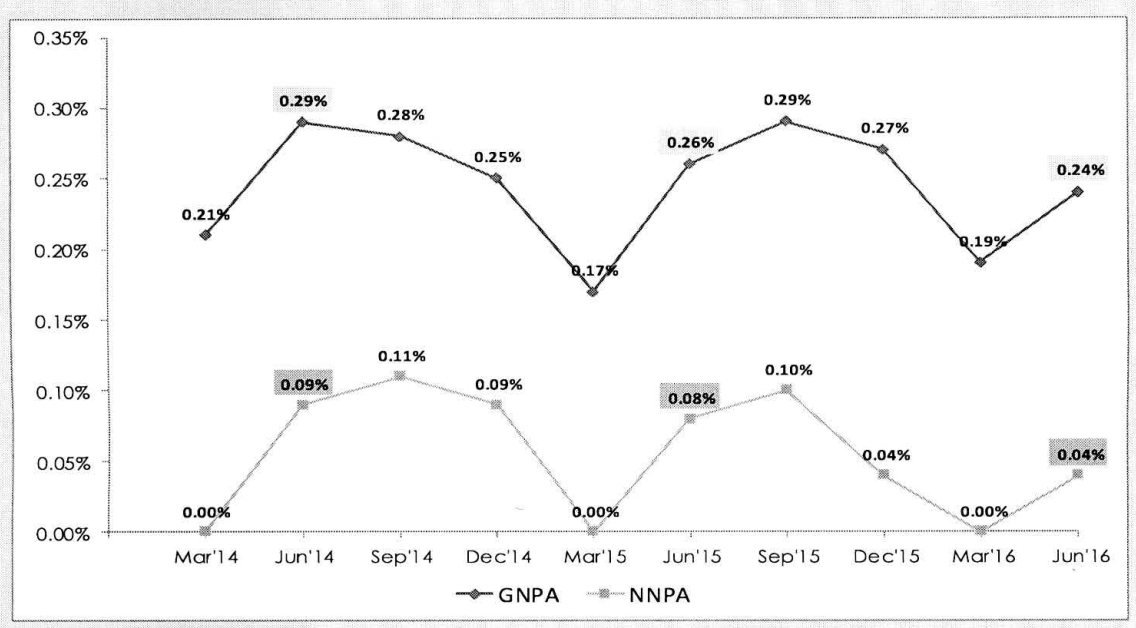


Asset Quality - Year on Year



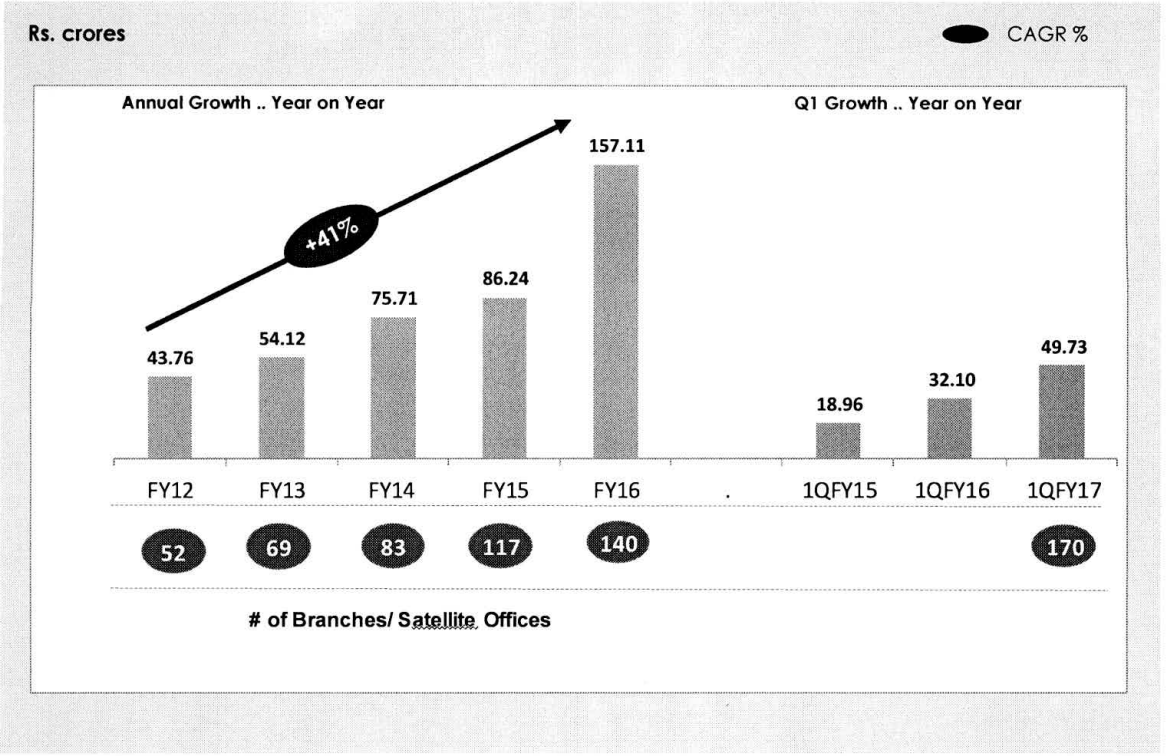
Nil Net NPA for successive 7th Year

Asset Quality - Quarter on Quarter

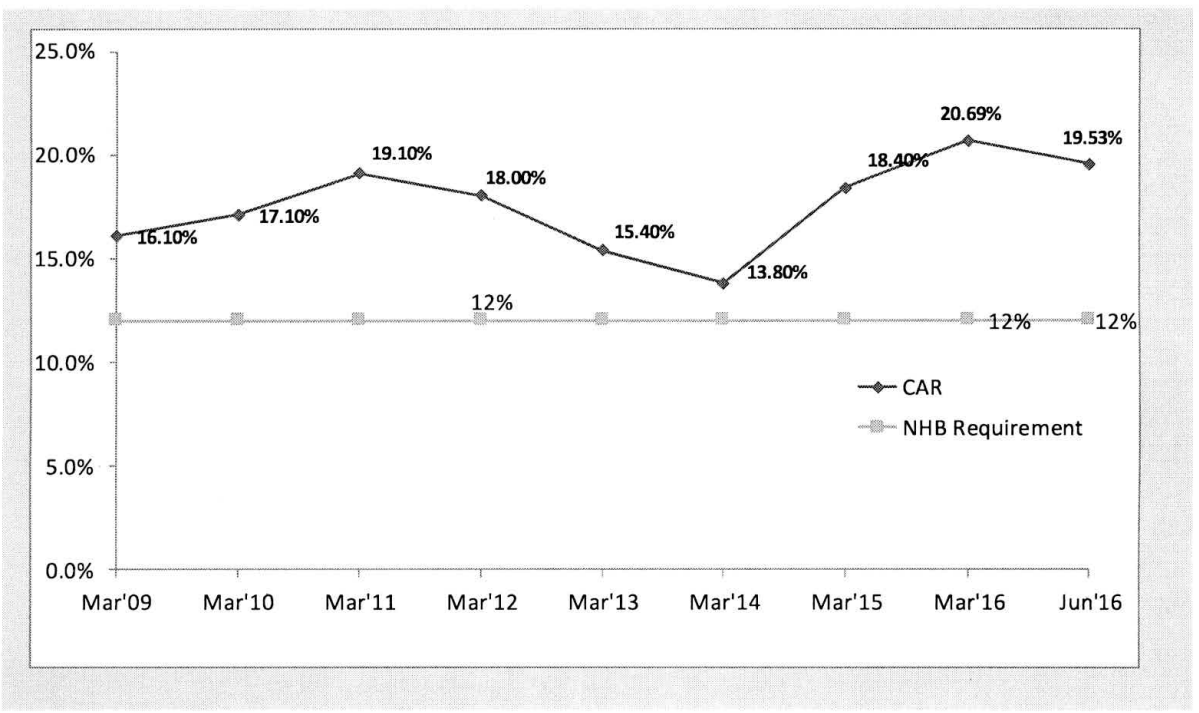


Provision Coverage of 84% at June 2016 (vs 67% at June 2015)

Net Profit Growth

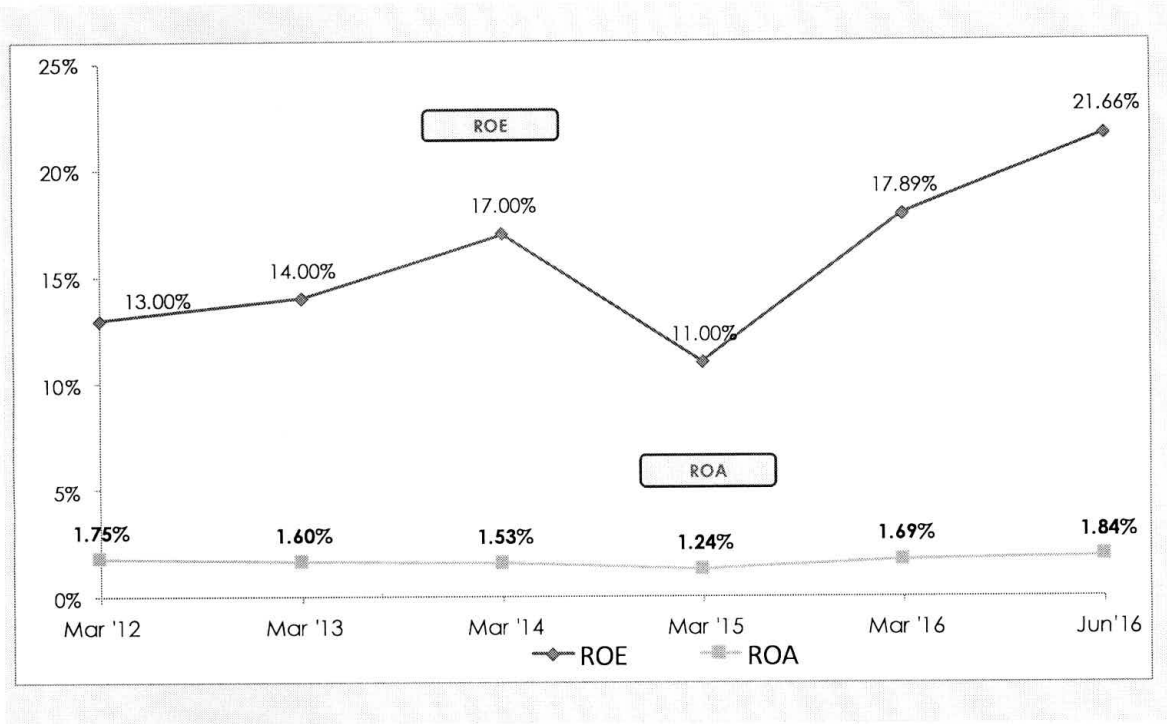


Capital Adequacy



* NHB requirement: 12% ; Rights issue amount Rs.276.07 Cr received/accounted on 13/03/15

Return Matrices - ROA & ROE



*With Rights Issue (Rs.276 Cr) as on 13/03/15, No. of shares increased from 2.05 cr to 2.66 cr

Lending Basket

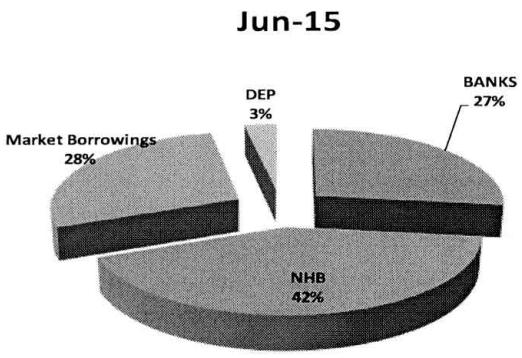
Category-wise Product-wise Distribution of Loan Book

Amounts in Rs. Crore

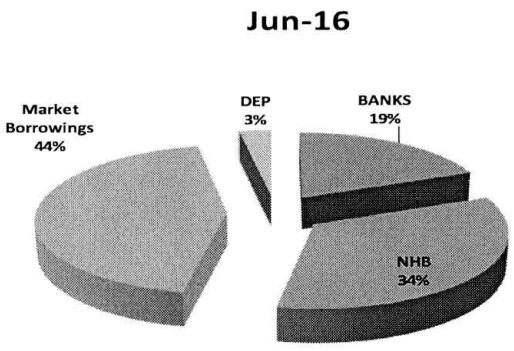
Sl. No.	Category/Product		Mar-13	Mar-14	Mar-15	Mar-16	June-16
			O/s Amt.	O/s Amt.	O/s Amt.	O/s Amt.	O/s Amt.
1	**Salaried & Professionals**						
	i)	Housing Loans	3339	4676	6215	7465	7705
	ii)	Top-up Personal Loans	19	102	211	275	282
	iii)	Mortgage Loans/ Flexilap	78	163	254	332	345
	iv)	Commercial HL+ Loans for Sites	27	52	215	432	465
	v)	Others	4	27	50	58	55
		Sub Total	**3467**	**5020**	**6945**	**8562**	**8852**
		(As a % to total)	86%	86%	84%	80%	79%
2	**Non Salaried Class- Self Employed & Non Professionals**						
	i)	Housing Loans	437	647	880	1382	1550
	ii)	Top-up Personal Loans	23	31	42	82	90
	iii)	Mortgage Loans/Flexi Lap	46	84	186	298	327
	iv)	Commercial HL+ Loans for Sites	7	12	88	226	272
	v)	Others	3	22	49	48	49
		Sub Total	**516**	**796**	**1245**	**2036**	**2288**
		(As a % to total)	13%	14%	15%	19%	20%
3	Builder Loans		26	19	28	29	27
		(As a % to total)	0.65%	0.33%	0.34%	0.27%	0.24%
4	Staff Loans		6.95	9.29	13.44	15.78	16.39
		Grand Total	**4016**	**5844**	**8231**	**10643**	**11183**

Funding Basket

Funding Mix in June 2015 (as%)



Funding Mix in June 2016 (as%)



- Backed by AAA ratings for our borrowing/NCD & A1+ for CP programs, cost of borrowing stands reduced at 8.60% (vs 9.21% at Jun'15).

Ratings as on 31/03/16

Sl. No.	Nature of Borrowing	Rating Agency		
		ICRA Ltd.	FITCH	CARE
1	Deposits	MAAA	-	-
2	Term Loans (Long)	[ICRA] AAA	-	-
3	Term Loans (short)	[ICRA] A1+	-	-
4	Secured NCDs (SRNCD)	[ICRA] AAA	IND AAA	CARE AAA
5	Unsecured NCDs (Tier II Subordinated Bonds)	[ICRA] AAA	IND AAA	CARE AAA
6	Commercial Paper	[ICRA] A1+	-	-

Branch network - 120 branches & 50 Satellite Offices

Karnataka
Bengaluru (19 branches), Belgaum, Hubli, Davanagere, Mysore, Mangalore, Mandya, Shimoga, Tumkur, Udupi,

Punjab - Chandigarh

Goa

Rajasthan
Jaipur, Kota, Udaipur, Ajmer, Jodhpur

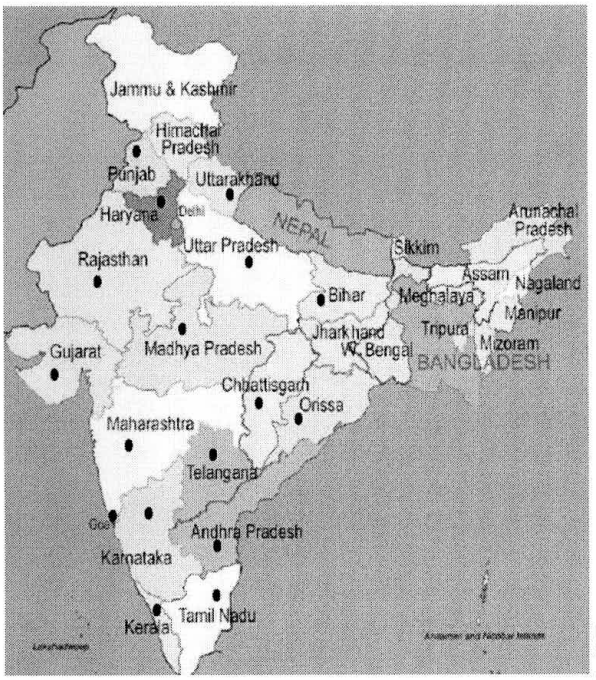
MP & Chhattisgarh
Bhopal, Gwalior, Raipur, Indore

Gujarat
Ahmedabad, Vadodara

Bihar- Patna

Kerala
Calicut, Kochi, Thiruvananthapuram, Thrissur

Odisha Bhubaneshwar



Tamilnadu
Hosur, Chennai (7 branches) , Madurai, Namakkal, Trichy, Coimbatore, Salem, Erode, Vellore, Thiruchengode, Dindigul, Karur, Virudhunagar, Tirunelveli,
CBE- P N Palyam, Tirupur,, Kumbakonam, Thoothukudi, Pondicherry

Maharashtra– Navi Mumbai, Mumbai, Nagpur, Panvel, Pune, Nashik, Kalyan

Uttar Pradesh – Lucknow, Meerut, Greater Noida, Agra, Varanasi, , Dehradun, Kanpur, Allahabad

Uttarakhand-Dehradun

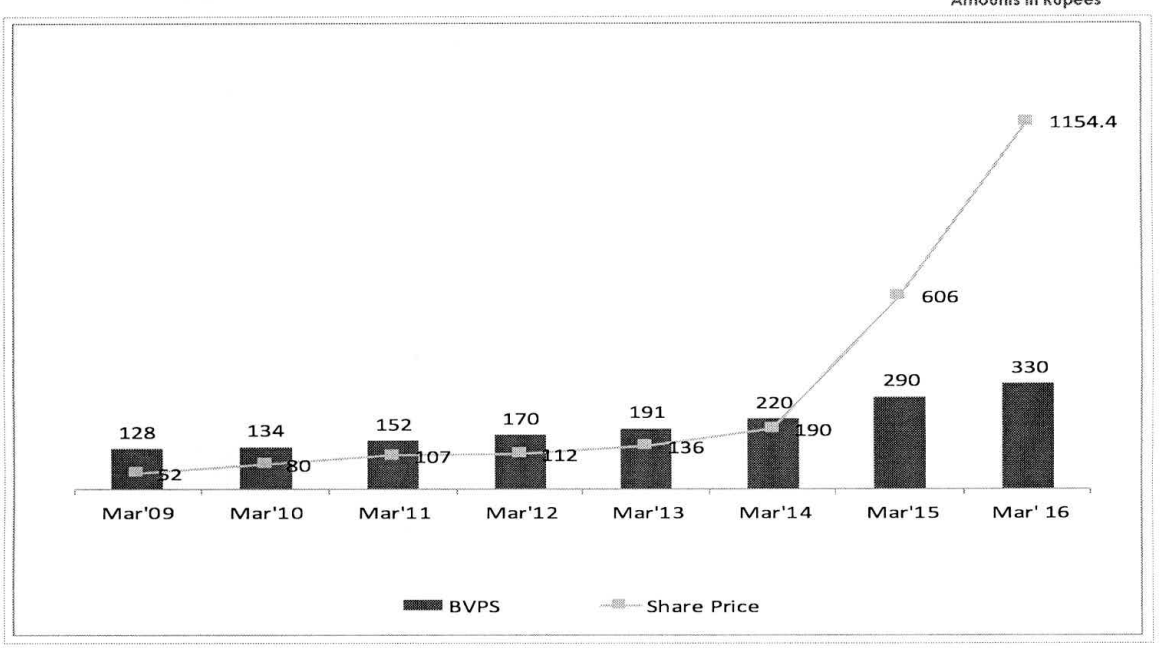
Andhra Pradesh – Nellore, Ongole, Tirupathi, Guntur, Kakinada, Vizag, Vijayawada, Vizag-Steel Plant, Warangal, Rajahmundry, Kurnool, Vizianagaram,

Telangana – Hyderabad (7 branches), Warangal, Karimnagar, Khammam

Delhi & Haryana (NCR)
New Delhi (2 branches) Gurgaon, Noida**, Sonepat, Faridabad, Dharuhera, Karnal, Ambala, Rohtak

Stock Price & Book Value - Year to Year

Amounts in Rupees



Face Value – Rs.10/- per Equity Share
Closing price as on the last trading day of the respective financial year/specific days (Source: BSE)
Book Value for March 16 is computed based on actual no. of shares and equity as on 31/03/16

Figures with future perspectives

- ✓ **Expected Loan book size will be Rs.35,000 Cr by 31/03/20 (Vision 2020 document)**
- ✓ **Business Budgets for 2016-17:**
  - **Loan book size of Rs.13,500 Cr (from Rs.10,643 Cr at Mar'16)**
  - **Number of Branches/Satellite Offices to be up at 175 (from 140 as at Mar 2016)**

    30 new Offices (10 branches & 20 Satellite Offices) added during Q1 taking the network to 170
- ✓ **29th Annual General Meeting of the Company is convened to be held on 20/07/16.**

Being expressed during Investor/ Analyst Meet, TV Interviews, Press Releases, one-to-one interactions etc.

Disclaimer

The forward looking statements and projections, if any, contained in this presentation are predictions and involve known and unknown risks, uncertainties and other factors including the future changes or developments, the competitive environment, ability to implement the strategies and initiatives, technological changes, political, economic, regulatory and social conditions in India etc. that may cause the actual results, performance and achievements of CFHL to be materially different from any future results, performance or achievements expressed or implied by such forward looking statements or other projections.

Management Team

Managing Director - Mr. Sarada Kumar Hota

Deputy General Managers (5)

Mrs. Shamila M , New Delhi
Mr. Rm. Veerappan, Annasalai - Insp Unit
Mr. P.Vijaya Sekhara Raju, P & D -RO
Mr. Ajay kumar G Shettar, BLR-Koramangala
Mr. Atanu Bagchi, CFO(KMP) RO

Asst. Gen. Managers (11)

Mr. Sudhakar B M, BLR-Vijayanagar
Mr. N.Babu, Kukkatapally
Mr. G.K.Nagaraja Rao, BLR-Jayanagar
Mr. Prashanth Shenoy, Credit , HR - RO
Mr. A.Madhukar, HYD - Gachibowli
Mr. V.Durga Rao, IT - RO
Mr. R.Murugan, CHN - Annasalai
Mr. Prakash Shanbogue B, BLR-Sahakarnagar
Mr. Jagadeesha Acharya, BLR- Cunningham Raad
Mr. M.Sundar Raman, CHN-Tambaram
Mr. Sanjay Kumar J, Noida

Chief Managers (23)

Mr. H.R.Narendra, BLR-Hesargatta
Mr. Prashanth Joishy, Mum-Borivalli
Mr. Srinivas Malladi, HYD-Nampalli
Mr. Mallya P S, BLR-Kengeri
Mr. A.Uthaya Kumar, CBE-Gandhipuram
Mr. Srinivas K, NCR-Faridabad
Mr. D.R.Prabhu, BLR-Marathalli
Mr. R.Madhu Kumar, Bhopal
Mr. Arun Kumar V, BLR-Basavanagudi
Mrs. Veena G Kamath, Company Secretary (KMP) RO
Mr. Jayakumar N, Hosur

Mr. S N Venkatesh, BLR-Sarjapur
Mr. P Badri Srinivas, Vijayawada
Mr. R Hariharasubramanian, Madurai
Mr. M Naveen Prabhu, BLR-Begur
Mr. N Sivasankaran, Trichy
Mr. T T Achuthanand, Vishakapatnam
Mr. Vinayaka Rao M, BLR-Electroniccity
Mrs. Reshma Mallya, RO
Mrs. J Meenakshi, RO
Mr. Santosh Prakash Srivastav, Jaipur
Mrs. Chitra Srinath, BLR-Uttarahalli
Mrs. Mallika Shetty- BLR-Kanakapura

Appendix

Year-wise statistics on:

a) Business Profile

b) Earnings Profile

c) Financial & Ratios

Business Profile

Sl. No.	Parameters	2013-14	2014-15	2015-16	1QFY16	1QFY17
1	Loan Approvals(Rs. in cr)	2907	3670	4418	873	**1191**
2	Loan Disbursements (Rs. in cr)	2548	3346	3923	807	**1052**
3	Total Loan Outstanding (Rs. in cr)	5844	8231	10643	8717	**11183**
4	Out of 3 above,					
	(i) Housing Loans (Rs. in cr)	5331	7298	9352	7743	**9862**
	(ii) Non Housing Loans (Rs. in cr)	513	934	1291	975	**1321**
5	Borrowings (Rs. in cr.)	5269	7375	9478	7737	**9987**
6	NPA					
	(i) Gross NPA (Rs. in cr.)	12	14	20	22.75	**27.17**
	(ii) Gross NPA %	0.21	0.17	0.19	0.26	**0.24**
	(iii) Net NPA %	NIL	NIL	NIL	0.08	**0.04**

Business Profile

Sl. No.	Parameters	2013-14	2014-15	2015-16	1QFY16	1QFY17
7	Average Assets (Rs. in cr.)					
	(i) Housing Loan	4607	6234	8188	7453	**9542**
	(ii) Non Housing Loan	340	736	1090	958	**1279**
	(iii) Investments	20	20	24	20	**29**
8	Average Borrowings (Rs. in cr.)	4299	6388	8401	7449	**9613**
9	No. of Branches/Offices					
	(i) Branches	83	107	110	109	**120**
	(ii) Satellite Offices	0	10	30	27	**50**
10	No. of employees (incl. Junior Officers on Contract)	387	491	553	521	**630**

Earnings Profile

Sl. No.	Parameters	2013-14	2014-15	2015-16	1QFY16	1QFY17
11	Interest Collected (Rs. in cr)					
	i. Housing Loan	509	686	891	205	**255**
	ii. Non Housing Loan	47	100	152	32	**44**
	iii. Investment	1	1	1	1	**1**
12	Processing Charges (Rs. in cr)	21	28	39	6	**10**
13	Other Income (Rs. in cr)	0.26	0.73	0.61	0.05	**0.14**
14	Total Income (Rs. in cr) (11+12+13)	578	817	1083	243	**310**
15	Interest Paid (Rs. in cr)	423	610	743	173	**207**
16	Net Interest Income (NII) (Rs. in cr) (11-15)	134	178	301	64	**92**
17	Staff Cost (Rs. in cr)	18	25	33	7	**9**
18	Other Expenses (Rs. in cr)					
	i. Establishment (Rent, Repairs & maintenance, Professional fee, Advertising, Auditors fee)	7	8	10	2	**3**
	ii. DSA Commission	6	8	8	2	**2**
	iii. IT payments etc.	2	2	3	1	**1**
	iv. Others (Travelling & conveyance, bank charges, rates & taxes, electricity, postage, etc.)	5	6	7	1	**2**

Earnings Profile

Sl. No.	Parameters	2013-14	2014-15	2015-16	1QFY16	1QFY17
19	Depreciation (Rs. in cr)	2.01	3.73	3.46	0.73	**0.74**
20	Operating Cost (Rs. in cr) (17+18+19)	41	53	64	14	**18**
21	Bad Debts written off (Rs. in cr)	3.22	2.10	3.29	1.99	**0.00**
22	Total Cost (Rs. in cr) (15+20+21)	467	665	810	189	**226**
23	Operating Profit (Rs. in cr) (14-22)	111	152	273	54	**84**
24	Provisions & Taxes (Rs. in cr)					
	i. Standard Assets	8.00	12.00	14.00	2.50	**2.50**
	ii. Non Performing Assets	(3.56)	2.25	5.41	1.00	**3.00**
	iii. Income Tax	30.93	43.23	80.00	15.93	**24.64**
	iv. Deferred Tax Liability/(Asset)	0.24	7.98	16.76	2.66	**4.16**
25	Net Profit (Rs. in cr) (23-24)	76	86	157	32.10	**49.73**

Financial Ratios

Sl. No.	Parameters	2013-14	2014-15	2015-16	1QFY16	1QFY17
26	Share Capital (Rs. in cr)	20.49	26.62	26.62	26.62	**26.62**
27	Reserves (Rs. in cr)	431.81	744.86	851.42	771.97	**891.90**
28	Shareholder's Funds - Tier I (Rs. in cr) (26+27 – DTA)	447.44	771.49	878.04	798.59	**918.52**
29	Number of Shares (in cr)	2.05	2.66	2.66	2.66	**2.66**
30	Tier II Capital (Rs. in cr) - SA Provision -Tier II Bonds	26.00 0.00	38.00 100.00	52.00 100.00	40.50 100.00	**54.50** **100.00**
31	Dividend					
	i. Percentage	65	70	*100		
	ii. Amount (Rs. in cr) excluding tax	13.32	18.64	26.63		
	iii. Payout Ratio %	17.59	21.61	16.95		
	iv. Dividend yield %	3.41	1.15	0.87		
32	Book Value (BV) (FV of share ₹10) (Rs.) ((26+27)/29)	220.80	290.03	330.00		
33	Earnings per Share (EPS) (25 / 29) (Rs.)	36.93	32.42	59.02	12.06	**18.68**
34	Return on Equity (ROE) % (25 /(26+27))	16.74	11.18	17.89	16.08	**21.66**
35	Return on Average Asset (ROA) % (25 / 7)	1.53	1.23	1.69	1.51	**1.84**

Note:
Sl No 31 :Subject to declaration at the ensuing Annual General Meeting.
Sl. No 33&34 for FY 2014-15 : If computed based upon average Equity(Since Right Issue capital was received /accounted on 13/03/2015 only) ROE will be 18.20% and EPS will be Rs.41.45 for 2014-15.
Sl No 35 : If computed including DTL component (Rs.9.69 Cr.), ROA will 1.37% for 2014-15

Financial Ratios

Sl. No.	Parameters	2013-14	2014-15	2015-16	1QFY16	1QFY17
36	Closing Stock Price (CMP/NSE) (₹ as on 31st March)	190.70	607.40	1154.35	771.70	**1222.25**
37	CMP/ Earnings Ratio (P/E Ratio) (36/ 33)	5.16	14.65	19.56	63.99	**65.43**
38	CMP / Book Value (P/B Ratio) (36/ 32)	0.86	2.09	3.50		
39	Risk Weighted Assets (Rs. in cr)	3421.11	4945.71	4979.46	5201.03	**5494.74**
40	Capital Adequacy Ratio (CAR) % ((28+30)/39)	13.84	18.39	20.69	18.05	**19.53**
41	Net Interest Margin (NIM) % pa (16/ 7)	2.71	2.54*	3.24*	3.04*	**3.39***
42	Cost to Income Ratio % (20 / (16+12+13))	26.22	25.61	18.67	19.54	**17.78**
43	Average Business Per Branch (Rs. in cr)	61.65	67.15	86.71	80.93	**92.20**
44	Average Business Per Employee (BPE) (Rs. in cr)	13.90	15.90	18.52	17.93	**18.66**
45	Average Yield on Assets % pa (11/7)	11.22	11.27	11.24	11.27	**11.06**
46	Average Cost of Borrowings % pa (15/8)	9.83	9.55	8.75	9.21	**8.60**
47	Interest Spread % pa (45-46)	1.39	1.72	2.49	2.06	**2.46**
48	Gearing Ratio (5/28)	11.78	9.57	10.79	9.69	**10.87**

Note:
Sl. 41 - * If processing Charge (Sl.No. 12) is added, NIM will be 2.94% pa for 2014-15, 3.66% for 2015-16 and 3.77% for Jun'16 (vs 3.38% for Jun'15)

Thank You