Magma Fincorp Limited
Regd. Office
Magma House
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CIN : L51504WB1978PLC031813
Web: www.magma.co.in

MAGMA
Investing in the smallest dream

23 February 2018

The Secretary,
Corporate Relationship Department
BSE Limited **(Company Code - 524000)**
25th Floor, P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001

Manager,
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", **(Symbol – MAGMA)**
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear Sir,

Sub: Seeking approval of Members through Postal Ballot

This is to inform you that the Management Committee of the Board of Directors of the Company (which has been authorized in this regard) at its meeting held today i.e. on 23 February 2018 has decided to seek approval of Members of the Company by way of Postal Ballot pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of Companies (Management and Administration) Rules, 2014 as amended in respect of issuance of debt securities pursuant to Sections 42, 71 and 180(1)(c) of the Companies Act, 2013, upto an overall ceiling of Rs. 2000 crores on Private Placement basis

The above matter require approval from the members of the Company. The Committee has proposed to seek the approval from the members to the resolution by means of Postal Ballot. Mr. Girish Bhatia, Practicing Company Secretary, Kolkata, have been appointed as Scrutinizer for conducting the Postal Ballot including E- voting process in a fair and transparent manner. The Voting Rights of the Members shall be reckoned as on 16 February 2018 which is the cut-off date.

This is for your information and record.

Thanking You,
Yours faithfully,

For **Magma Fincorp Limited**

Shabnum Zaman
Company Secretary
ACS No. 13918