

Sarla Performance Fibers Ltd.

304, Arcadia, 195, Nariman Point, Mumbai 400021
(O)+91 22 2283 4116/6632 4038
(O)+91 22 4032 2786-4032 2795
(F) +91 22 2285 1728
info@sarlafibers.com
CIN : L31909DN1993PLC000056



100% EOU
www.sarlafibers.com

SPFL/2017-2018

01st JUNE, 2017

The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001.
Security Code No. **526885**

The Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra East,
MUMBAI – 400 051.
Symbol : **SARLAPOLY**

Sub:- Disclosures under Regulations 10(5) – Intimation to Stock Exchanges in respect of acquisitions under Regulation 10(1)(a) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the “SEBI SAST Regulations”)

Re : Inter-se transfer of shares amongst Promoters in Sarla Performance Fibers Limited

Please find herewith a disclosure Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisitions under Regulation 10(1)(a) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the “SEBI SAST Regulations” as received by the Company from Satidham Industries Pvt. Ltd.

Thanking you,

Yours faithfully,
For Sarla Performance Fibers Limited

Director



Encl:- Form.

Regd. Off. & Works 1:
Survey No. 59/1/4.
Amli Piparia Industrial Estate,
Silvassa - 396 230, U.T. Dadra & Nagar Haveli
(O) +91 260 3290467
(F) +91 260 2631356
silvassa@sarlafibers.com

Works 2:
Survey No. 64/2/3/4,61/1,61/2,62/5,63/5,63/7,
Amli Piparia Industrial Estate,
Silvassa - 396 230, U.T. Dadra & Nagar Haveli
(O) +91 260 3290467
(F) +91 260 2631356
silvassa@sarlafibers.com

Vapi Works:
Shed No. A1 / 48,
100 Sheds Area,
GIDC, Vapi - 396 195 (Gujarat)
(O) +91 260 3290953
(F) +91 260 2453507
vapi@sarlafibers.com



SATIDHAM INDUSTRIES PRIVATE LTD.

Regd. Office : Plot No. 56-A, Danudyog Industrial Estate, Phase-1,
Silvassa 396 230 (U.T. of D.N.H)
Admn. Office : 304, Arcadia, Nariman Point, Mumbai - 400 0021.
Tel. : (91-260) 2283 4116, 2283 4420, 6632 4038
Fax : (91-22) 2285 1728 • E-mail : info@sarlafibers.com

01st JUNE, 2017

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in respect of acquisitions under Regulation 10(1)(a) of the SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011,
as amended (the “SEBI SAST Regulations”)**

**Re : Inter-se transfer of shares amongst Promoters in
Sarla Performance Fibers Limited**

Please find herewith a disclosure Disclosures under Regulation 10(5) – Intimation to
Stock Exchanges in respect of acquisitions under Regulation 10(1)(a) of the SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the
“SEBI SAST Regulations”)

Thanking you,

Yours faithfully,
For Satidham Industries Pvt Limited



Director

Encl:- Form.



Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	SARLA PERFORMANCE FIBERS LIMITED
2.	Name of the acquirer(s)	SATIDHAM INDUSTRIES PVT. LTD.
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	YES
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Hindustan Cotton Co.-Through its partner Mrs. Sarladevi M. Jhunjhunwala
	b. Proposed date of acquisition	Any time after 4 working days from the date of this intimation, i.e. on or after Thursday, June 08, 2017.
	c. Number of shares to be acquired from each person mentioned in 4(a) above	Up to 1,00,00,000 Shares.
	d. Total shares to be acquired as % of share capital of TC	Up to 1,00,00,000 shares constituting 11.976%
	e. Price at which shares are proposed to be acquired	The shares of SPFL will be acquired at the price not exceeding the limits provided in proviso (i) to Regulation 10(1)(a) of the SEBI SAST Regulations.
	f. Rationale, if any, for the proposed transfer	As per mutual Convenience of Promoters
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii) of the SEBI SAST Regulations
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	The shares of the TC was frequently traded in terms of Regulation 2(1)(j) of the SEBI SAST Regulations. The volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period is Rs. 62.71 per share
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable



8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	The acquisition price would not be higher by more than 25% of the price computed in point herein above.
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	The transferors and transferees have complied (during 3 years prior to the date of proposed acquisition)/will comply with applicable disclosure requirements in Chapter V of the SEBI SAST Regulations
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	All the conditions specified under Regulation 10(1)(a) of the SEBI SAST Regulations with respect to exemptions has been duly complied with

11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a	Acquirer(s) and PACs (other than sellers)(*)	12995277	15.563	22995277	27.538
	b	Seller (s)	21164790	25.346	11164790	13.371

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For SATIDAHM INDUSTRIES PRIVATE LTD.

MADHUSUDAN S. JHUNJHUNWALA
DIRECTOR.

