Magma Fincorp Limited
Regd. Office
Magma House
24 Park Street, Kolkata 700 016
Tel : 91 33 4401 7350 / 7200
Fax : 91 33 4401 7313
CIN : L51504WB1978PLC031813
Web : www.magma.co.in

MAGMA
Investing in the smallest dream

July 31, 2014

Corporate Relationship Department
BSE Limited
25th Floor, P.J. Towers, Dalal Street, Fort,
Mumbai – 400 001

Company Code - 524000

The Manager
Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza",Bandra- Kurla Complex, Bandra (E),
Mumbai – 400 051

Symbol - MAGMA

Sub: Result of the Electronic Voting on the ordinary businesses at the Annual General Meeting of the Company held on July 31, 2014.

Dear Sir,

We would like to inform you that the 34th Annual General Meeting of the Company was successfully held today at Kala Kunj Auditorium, 48, Shakespeare Sarani, Kolkata – 700 017 at 3 PM and all the following resolutions proposed therein were passed unanimously through e-voting.

1. The Audited Profit and Loss Account for the year ended 31st March, 2014, the Audited Balance Sheet as on that date together with the Reports of the Directors and Auditors thereon.
2. The declaration of dividend on Equity Shares and Preference Shares of the Company for the year ended 31st March, 2014.
3. Re-appointment of Mr. Sanjay Chamria, as Director of the Company, who was liable to retire from office by rotation.
4. Re-appointment of M/s. B S R & Co. LLP, Chartered Accountants, Bangalore, bearing registration number 101248W as Statutory Auditors of the Company till the conclusion of the Annual General Meeting scheduled to be held in the year 2016 (subject to ratification of their appointment at every AGM) and to authorize the Board of Directors to fix their remuneration on yearly basis.

Mr. A. K. Labh, Practicing Company Secretary was the scrutinizer to conduct the e-voting process and a copy of the Scrutinizer's report as given by him is enclosed for your reference and record. The proceedings of the meeting shall be sent to you in due course.

Thanking you,

Yours faithfully,
For **Magma Fincorp Limited**

Girish Bhatia
Company Secretary

A. K. LABH
M.Com., MBA, FCS, ACMA (ICAI), ACSI (Lond)
DIM, DHRD, PGHDSM, DIRPM
Practising Company Secretary

A. K. LABH & Co.
Company Secretaries
40, Weston Street, 3rd Floor, Kolkata - 700 013
✆ (033) 2221-9381, 4063-0236, Fax : (033) 2221-9381
Mobile : 9 8 3 0 0 - 5 5 6 8 9 / 9 8 3 0 0 - 5 7 6 8 9
e-mail aklabh@aklabh.com / aklabhcs@gmail.com
Website : www.aklabh.com

REPORT OF SCRUTINIZER
[E-VOTING]

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(3)(xi) of the Companies (Management and Administration) Rules, 2014]

The Chairman
Magma Fincorp Limited
"Magma House",
24, Park Street,
Kolkata-700 016

Dear Sir,

I, Atul Kumar Labh, Practicing Company Secretary (FCS – 4848 / CP - 3238) and proprietor of M/s. A. K. Labh & Co., Company Secretaries, Kolkata was appointed as the scrutinizer in connection with 34th Annual General Meeting of the members of "*Magma Fincorp Limited*" ("*Company*") to be held on Thursday, 31st July 2014 at Kala Kunj Auditorium, 48, Shakespeare Sarani, Kolkata-700 017 at 3.00 P.M. for the purpose of scrutinizing the e-voting process in a fair and transparent manner and ascertaining the requisite majority on e-voting carried out as per the provisions of the Companies Act, 2013 and sub-rule (3) (xi) of Rule 20 of the Companies (Management and Administration) Rules, 2014 on the resolutions referred to in this report.

I submit my report as under :

1. The e-voting period remained open from 9.00 AM IST on Friday, the 25th day of July, 2014 up to 6.00 PM IST on Sunday, the 27th day of July, 2014.

2. The Shareholders holding shares as on the "cut off" date, i.e. 20th day of June, 2014 were entitled to vote on the proposed 4 (Four) resolutions as mentioned in the notice dated 7th day of May, 2014 of the Annual General Meeting of the Company.

3. The votes were unblocked on Monday, the 28th day of July, 2014 around 3.00 PM in the presence of two witnesses, namely, Mr. Narayan Chandra Saha, residing at 108, Sarat Chatterjee Road, Howrah – 711 102 and Mr. Raju Chowdhury residing at The C.A.B. Dr. B. C. Roy Club House, Eden Gardens, Kolkata – 700 021 who are not in employment of the company.

A. K. LABH & CO. Company Secretaries

Certified To Be True Copy
For MAGMA FINCORP LIMITED

GIRISH BHATIA
Company Secretary

A. K. LABH
M.Com., MBA, FCS, ACMA (ICAI), ACSI (Lond)
DIM, DHRD, PGHDSM, DIRPM
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Website : www.aklabh.com

4. Thereafter the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the e-Voting website of National Securities Depository Limited (***https://www.evoting.nsdl.com***)

5. The result of the e-voting is as under:

<A> ***ORDINARY BUSINESS ::***

a) Resolution 1

Adoption of Accounts for the year ended 31.03.2014

Total No. of votes cast	*Total No. of votes cast in favour*	*Total No. of votes cast in against*	*Result*
6,53,51,519	6,53,51,519 (100%)	NIL	Carried Unanimously

b) Resolution 2

Declaration of Dividend

Total No. of votes cast	*Total No. of votes cast in favour*	*Total No. of votes cast in against*	*Result*
6,53,51,519	6,53,51,519 (100%)	NIL	Carried Unanimously

A. K. LABH & CO. Company Secretaries

Certified To Be True Copy
For MAGMA FINCORP LIMITED

GIRISH BHATIA
Company Secretary

A. K. LABH
M.Com., MBA, FCS, ACMA (ICAI), ACSI (Lond)
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Website : www.aklabh.com

c) Resolution 3

Re-appointment of Mr. Sanjay Chamaria as a Director

Total No. of votes cast	*Total No. of votes cast in favour*	*Total No. of votes cast in against*	*Result*
6,53,51,519	6,53,51,519 (100%)	NIL	Carried Unanimously

d) Resolution 4

Appointment of Auditors

Total No. of votes cast	*Total No. of votes cast in favour*	*Total No. of votes cast in against*	*Result*
6,53,51,519	6,53,51,519 (100%)	NIL	Carried Unanimously

6. The Registers, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and thereafter the same will be handed over to the Company.

Thanking You,

Yours truly
For **A. K. LABH & Co.**
Company Secretaries

(CS A. K. LABH)
Practicing Company Secretary
FCS – 4848 / CP No. - 3238

Place: Kolkata
Dated: 30.07.2014

Certified To Be True Copy
For MAGMA FINCORP LIMITED

GIRISH BHATIA
Company Secretary