



Magma Fincorp Limited
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CIN : L51504WB1978PLC031813
Web : www.magma.co.in



4th February 2015

The Secretary,
Corporate Relationship Department,
BSE Limited
25th Floor, P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001

(Company Code - 524000)

Manager,
Listing Department,
National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

(Symbol – MAGMA)

Dear Sir,

Sub: Grant of Awards under Magma Restricted Stock Option Plan 2014 (MRSO Plan 2014)

This is to inform you that the Nomination and Remuneration Committee of Board of Directors of the Company which has been authorised in this regard, at their meeting held on 3rd February 2015 have approved grant of 6,50,000 Restricted Stock Options (“Awards”) to the eligible employees of the Company under the Magma Restricted Stock Option Plan 2014 (MRSO Plan 2014).

The grant of the above Awards is in line with SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 as amended from time to time.

You are requested to kindly take a note of the same.

Thanking You

Yours faithfully
For **Magma Fincorp Limited**

Kailash Baheti
Company Secretary