



Magma Fincorp Limited
Regd. Office
Magma House
24 Park Street, Kolkata 700 016
Tel : 91 33 4401 7350 / 7200
Fax : 91 33 4401 7313
CIN : L51504WB1978PLC031813
Web : www.magma.co.in



February 04, 2015

Corporate Relationship Department
BSE Limited
25th Floor, P.J. Towers, Dalal Street, Fort,
Mumbai – 400 001

Company Code - 524000

The Manager
Listing Department,
National Stock Exchange of India Limited
“Exchange Plaza”
Bandra- Kurla Complex, Bandra (E),
Mumbai – 400 051

Symbol - MAGMA

Sub: Unaudited Financial Results (Standalone) along with Limited Review Report of the Statutory Auditors on the same for the Quarter ended 31st December, 2014 - Intimation under Clause 41 of the Listing Agreement

Dear Sir,

Pursuant to the Clause 41 of the Listing Agreement, please find enclosed herewith the Standalone Unaudited Financial Results along with Limited Review Report of Statutory Auditors of the Company for the quarter ended 31st December, 2014. The said results have been reviewed by the Audit Committee at their meeting held on 03.02.2015 and taken on record and approved by the Board of Directors of the Company at their meeting held today i.e. 04.02.2015.

Thanking you,

Yours faithfully,
For Magma Fincorp Limited

Kailash Baheti
Company Secretary

MAGMA FINCORP LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Month Period Ended 31 December 2014

Part - I						
(Rs. in lacs)						
Particulars	Quarter Ended			Year to Date		Year Ended
	31 December 2014	30 September 2014	31 December 2013	31 December 2014	31 December 2013	31 March 2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from operations						
(a) Revenue from operations	52,409.08	49,260.07	46,724.34	148,734.08	136,264.09	184,677.78
Total income from operations (net)	52,409.08	49,260.07	46,724.34	148,734.08	136,264.09	184,677.78
2. Expenses						
(a) Employee benefits expense	7,360.69	6,519.59	5,367.68	20,495.30	15,224.72	21,309.13
(b) Depreciation and amortisation expense	837.06	727.95	768.85	2,251.07	2,519.28	3,314.00
(c) Contingent provision against standard assets	90.00	100.00	100.00	390.00	240.00	(90.00)
(d) Provision for non-performing assets and bad debts written-off	7,029.50	5,545.37	4,333.36	17,072.93	11,487.64	16,233.18
(e) Brokerage and commission	3,176.86	3,080.15	2,788.51	9,295.66	8,046.05	11,027.04
(f) Other expenses	3,308.10	3,684.83	2,681.51	10,198.28	8,335.88	12,418.02
Total expenses	21,802.21	19,657.89	16,039.91	59,703.24	45,853.57	64,211.37
3. Profit from operations before other income and finance costs (1-2)	30,606.87	29,602.18	30,684.43	89,030.84	90,410.52	120,466.41
4. Other income	552.89	786.22	627.87	2,136.49	2,247.69	2,889.41
5. Profit from ordinary activities before finance costs (3+4)	31,159.76	30,388.40	31,312.30	91,167.33	92,658.21	123,355.82
6. Finance costs	27,064.91	26,701.24	27,485.47	79,597.10	79,126.14	105,516.19
7. Profit from ordinary activities before tax (5-6)	4,094.85	3,687.16	3,826.83	11,570.23	13,532.07	17,839.63
8. Tax expense (includes deferred tax)	711.78	238.67	740.80	1,275.50	3,050.57	4,282.31
9. Net Profit from ordinary activities after tax (7-8)	3,383.07	3,448.49	3,086.03	10,294.73	10,481.50	13,557.32
10. Paid-up equity share capital (Face value of Rs.2/- each)	3,807.65	3,806.62	3,802.40	3,807.65	3,802.40	3,802.40
11. Reserves and surplus						122,599.31
12. Earnings per share (not annualised)						
(a) Basic (in Rs.)	1.62	1.65	1.46	4.94	4.98	6.47
(b) Diluted (in Rs.)	1.62	1.65	1.45	4.94	4.97	6.46

See accompanying notes to the financial results

Part - II

Select Information for the Quarter and Nine Month Period Ended 31 December 2014

A. PARTICULARS OF SHAREHOLDING

Particulars	Quarter Ended			Year to Date		Year Ended
	31 December 2014	30 September 2014	31 December 2013	31 December 2014	31 December 2013	31 March 2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1. Public shareholding						
- Number of shares	126,450,412	126,399,087	126,188,012	126,450,412	126,188,012	126,188,012
- Percentage of shareholding	66.42%	66.41%	66.37%	66.42%	66.37%	66.37%
2. Promoters and Promoter group shareholding						
a) Pledged / encumbered						
- Number of shares	-	-	-	-	-	-
- % of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- % of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	63,931,963	63,931,963	63,931,963	63,931,963	63,931,963	63,931,963
- % of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- % of shares (as a % of the total share capital of the Company)	33.58%	33.59%	33.63%	33.58%	33.63%	33.63%

B. INVESTOR COMPLAINTS

Particulars	Quarter Ended
	31 December 2014
Pending at the beginning of the quarter	NIL
Received during the quarter	3
Disposed-off during the quarter	3
Remaining unresolved at the end of the quarter	NIL





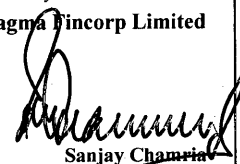
MAGMA FINCORP LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Month Period Ended 31 December 2014

Notes :

- 1] The unaudited financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its Meeting held on 04 February 2015.
- 2] The Statutory Auditors have carried out the limited review of the standalone unaudited financial results as required under Clause 41 of the Listing Agreement and have issued an unqualified opinion thereon.
- 3] During the quarter, the Company has allotted on preferential basis on 05 November 2014, 51,325, Equity Shares of the face value of Rs. 2/- each under Employee Stock Option Plan pursuant to SEBI (ESOS and ESPS) Guidelines, 1999 to the eligible employees of the Company. Consequently, the total paid-up capital of the Company stands increased to 19,03,82,375 Equity Shares of the face value of Rs. 2/- each aggregating to Rs. 3,807.65 lacs.
- 4] The Company at its meeting held on 06 November 2014 had decided to exit the Gold Loans line of business which involves the grant of loans to individuals and/or small businesses against the security of gold ("Gold Loans"). The Gold Loan portfolio aggregated to Rs. 2,630.46 lacs as at 31 December 2014.
- 5] As per paragraph 4 of Accounting Standard 17 (Segment Reporting) notified by the Companies (Accounting Standards) Rules, 2006, segment reporting needs to be presented only on the basis of consolidated financial results. In view of this, segment information has been presented in the consolidated financial results.
- 6] Previous year's / quarter's figures have been regrouped and rearranged wherever found necessary.

By order of the Board
For Magma Fincorp Limited



Sanjay Chandra

Vice Chairman and Managing Director

Place : Kolkata

Dated : 04 February 2015

Registered Office : Magma House, 24 Park Street, Kolkata - 700 016

B S R & Co. LLP

Chartered Accountants

Godrej Waterside, Unit No. 603 - 604
6th Floor, Tower 1, Plot No. 5, Block - DP
Sector V, Salt Lake, Kolkata - 700091

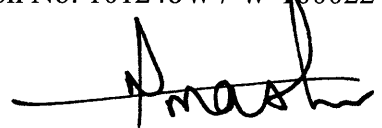
Telephone: + 91 33 4403 4000
Fax: + 91 33 4403 4199

To the Board of Directors Magma Fincorp Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of Magma Fincorp Limited ('the Company') for the quarter ended 31 December 2014 and the nine month period ended on that date, attached herewith, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 4 February 2015. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as mentioned in paragraph 2 above, nothing has come to our notice that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006, which continue to apply under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP
Chartered Accountants

Firm's Registration No: 101248W / W-100022



Akeel Master
Partner

Membership No: 046768

Mumbai
4 February 2015



Magma Fincorp Limited
Regd. Office
Magma House
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Tel : 91 33 4401 7350 / 7200
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February 04, 2015

Corporate Relationship Department
BSE Limited
25th Floor, P.J. Towers, Dalal Street, Fort,
Mumbai – 400 001

Company Code - 524000

The Manager
Listing Department,
National Stock Exchange of India Limited
“Exchange Plaza”
Bandra- Kurla Complex, Bandra (E),
Mumbai – 400 051

Symbol - MAGMA

Sub: Unaudited Financial Results (Consolidated) for the Quarter ended 31st December, 2014 - Intimation under Clause 41 of the Listing Agreement

Dear Sir,

Pursuant to the Clause 41 of the Listing Agreement, please find enclosed herewith the Consolidated Unaudited Financial Results for the quarter ended 31st December, 2014. The said results have been reviewed by the Audit Committee at their meeting held on 03.02.2015 and taken on record and approved by the Board of Directors of the Company at their meeting held today i.e. 04.02.015.

Thanking you,

Yours faithfully,
For **Magma Fincorp Limited**

Kailash Baheti
Company Secretary

MAGMA FINCORP LIMITED

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Month Period Ended 31 December 2014

Part - I						
Particulars	Quarter Ended			Year to Date		Year Ended
	31 December 2014	30 September 2014	31 December 2013	31 December 2014	31 December 2013	31 March 2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from operations						
(a) Revenue from operations	61,424.77	57,199.94	53,194.40	173,019.26	154,248.89	209,641.44
(b) Operating result from general insurance business	257.17	43.47	(431.02)	337.65	(1,416.66)	(1,509.43)
Total income from operations (net)	61,681.94	57,243.41	52,763.38	173,356.91	152,832.23	208,132.01
2. Expenses						
(a) Employee benefits expense	9,413.13	8,209.93	6,066.84	25,857.01	17,068.95	24,305.04
(b) Depreciation and amortisation expense	837.42	728.12	768.93	2,251.69	2,522.67	3,317.50
(c) Contingent provision against standard assets	180.00	180.00	153.00	620.00	339.00	24.00
(d) Provision for non-performing assets and bad debts written-off	7,741.08	6,076.99	4,777.22	18,501.55	12,917.21	18,385.05
(e) Brokerage and commission	3,297.00	3,186.74	2,854.58	9,640.35	8,231.22	11,292.80
(f) Other expenses	3,802.72	4,068.84	4,101.16	11,744.50	11,969.60	16,943.15
Total expenses	25,271.35	22,450.62	18,721.73	68,615.10	53,048.65	74,267.54
3. Profit from operations before other income and finance costs (1-2)	36,410.59	34,792.79	34,041.65	104,741.81	99,783.58	133,864.47
4. Other income	714.02	818.37	793.77	2,469.99	2,789.00	3,610.89
5. Profit from ordinary activities before finance costs (3+4)	37,124.61	35,611.16	34,835.42	107,211.80	102,572.58	137,475.36
6. Finance costs	31,684.49	30,819.88	30,627.67	91,851.68	87,920.08	117,707.18
7. Profit from ordinary activities before tax (5-6)	5,440.12	4,791.28	4,207.75	15,360.12	14,652.50	19,768.18
8. Tax expense (includes deferred tax)	926.28	567.80	590.73	2,046.22	3,277.45	3,805.00
9. Net Profit from ordinary activities after tax (7-8)	4,513.84	4,223.48	3,617.02	13,313.90	11,375.05	15,963.18
10. Minority interest	113.35	122.32	92.85	472.00	409.64	780.31
11. Net Profit after taxes and minority interest (9-10)	4,400.49	4,101.16	3,524.17	12,841.90	10,965.41	15,182.87
12. Paid-up equity share capital (Face value of Rs.2/- each)	3,807.65	3,806.62	3,802.40	3,807.65	3,802.40	3,802.40
13. Reserves and surplus						146,575.49
14. Earnings per share (not annualised)						
(a) Basic (in Rs.)	2.16	2.00	1.69	6.28	5.23	7.32
(b) Diluted (in Rs.)	2.15	1.99	1.68	6.27	5.22	7.31

See accompanying notes to the financial results

Part - II

Select Information for the Quarter and Nine Month Period Ended 31 December 2014

A. PARTICULARS OF SHAREHOLDING

Particulars	Quarter Ended			Year to Date		Year Ended
	31 December 2014	30 September 2014	31 December 2013	31 December 2014	31 December 2013	31 March 2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1. Public shareholding						
- Number of shares	126,450,412	126,399,087	126,188,012	126,450,412	126,188,012	126,188,012
- Percentage of shareholding	66.42%	66.41%	66.37%	66.42%	66.37%	66.37%
2. Promoters and Promoter group shareholding						
a) Pledged / encumbered						
- Number of shares	-	-	-	-	-	-
- % of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- % of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	63,931,963	63,931,963	63,931,963	63,931,963	63,931,963	63,931,963
- % of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- % of shares (as a % of the total share capital of the Company)	33.58%	33.59%	33.63%	33.58%	33.63%	33.63%

B. INVESTOR COMPLAINTS

Particulars	Quarter Ended
	31 December 2014
Pending at the beginning of the quarter	NIL
Received during the quarter	3
Disposed-off during the quarter	3
Remaining unresolved at the end of the quarter	NIL





MAGMA FINCORP LIMITED

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Month Period Ended 31 December 2014

Consolidated Segment Reporting for the Quarter and Nine Month Period Ended 31 December 2014

Particulars	Quarter Ended			Year to Date		Year Ended
	31 December 2014	30 September 2014	31 December 2013	31 December 2014	31 December 2013	31 March 2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. REVENUE *						
(a) Finance and mortgages	61,756.45	57,495.10	53,696.74	174,084.34	155,658.98	211,550.68
(b) General insurance	419.60	95.31	(372.36)	608.11	(1,202.69)	(1,230.82)
(c) Others	219.91	471.37	232.77	1,134.45	1,164.94	1,423.04
TOTAL REVENUE	62,395.96	58,061.78	53,557.15	175,826.90	155,621.23	211,742.90
2. RESULT - PROFIT BEFORE TAX						
(a) Finance and mortgages	5,119.18	4,563.96	4,684.83	14,588.94	15,710.72	20,927.47
(b) General insurance	419.60	95.31	(372.36)	608.11	(1,202.69)	(1,230.82)
(c) Others	(98.66)	132.01	(104.72)	163.07	144.47	71.53
TOTAL	5,440.12	4,791.28	4,207.75	15,360.12	14,652.50	19,768.18
3. CAPITAL EMPLOYED						
(a) Finance and mortgages	168,152.66	163,940.59	155,477.31	168,152.66	155,477.31	156,668.01
(b) General insurance	6,916.26	6,618.36	6,569.39	6,916.26	6,569.39	6,486.49
(c) Others	5,622.51	5,652.20	5,551.93	5,622.51	5,551.93	5,523.01
TOTAL	180,691.43	176,211.15	167,598.63	180,691.43	167,598.63	168,677.51

* Includes 'Other income'

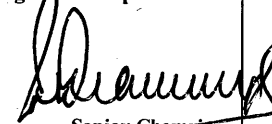
Notes :

- The unaudited financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its Meeting held on 04 February 2015.
- The Statutory Auditors have carried out the limited review of the standalone unaudited financial results as required under Clause 41 of the Listing Agreement and have issued an unqualified opinion thereon.
- In accordance with Clause 41 of the Listing Agreement, the Company has opted to publish consolidated financial results. The standalone results of the Company is available on the Company's website www.magma.co.in or on the website of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- The consolidated financial results have been prepared in accordance with the Accounting Standard 21 (Consolidated Financial Statements) and Accounting Standard 27 (Financial Reporting of Interests in Joint Ventures) and comprise of the financial results of Magma Fincorp Limited, its subsidiaries, Magma ITL Finance Limited ('MITL') and Magma Advisory Services Limited ('MASL'), its step down subsidiary, Magma Housing Finance (A Public Company with Unlimited Liability) (subsidiary of MASL) and Joint Venture Companies, Magma HDI General Insurance Company Limited and Jaguar Advisory Services Private Limited.
- During the quarter, the Company has allotted on preferential basis on 05 November 2014, 51,325, Equity Shares of the face value of Rs. 2/- each under Employee Stock Option Plan pursuant to SEBI (ESOS and ESPS) Guidelines, 1999 to the eligible employees of the Company. Consequently, the total paid-up capital of the Company stands increased to 19,03,82,375 Equity Shares of the face value of Rs. 2/- each aggregating to Rs. 3,807.65 lacs.
- The Company at its meeting held on 06 November 2014 had decided to exit the Gold Loans line of business which involves the grant of loans to individuals and/or small businesses against the security of gold ("Gold Loans"). The Gold Loan portfolio aggregated to Rs. 2,630.46 lacs as at 31 December 2014.
- The Company has reported segment wise information as per Accounting Standard 17 (Segment Reporting) notified by the Companies (Accounting Standards) Rules, 2006. As the operations of the Company are conducted through its subsidiaries and joint ventures within India, there is no separate reportable geographical segment.
- Unaudited Financial Results of Magma Fincorp Limited (Standalone Information):

Particulars	Quarter Ended			Year to Date		Year Ended
	31 December 2014	30 September 2014	31 December 2013	31 December 2014	31 December 2013	31 March 2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Total income from operations	52,409.08	49,260.07	46,724.34	148,734.08	136,264.09	184,677.78
2. Profit from ordinary activities before tax	4,094.85	3,687.16	3,826.83	11,570.23	13,532.07	17,839.63
3. Net Profit from ordinary activities after tax	3,383.07	3,448.49	3,086.03	10,294.73	10,481.50	13,557.32

- Previous year's / quarter's figures have been regrouped and rearranged wherever found necessary.

By order of the Board
For Magma Fincorp Limited



Sanjay Chamria

Vice Chairman and Managing Director

Place : Kolkata

Dated : 04 February 2015

Registered Office : Magma House, 24 Park Street, Kolkata - 700 016