



ELECTROSTEEL CASTINGS LIMITED

G. K. TOWER, 19 CAMAC STREET, KOLKATA-700 017 (INDIA)

TEL : Board Number 91-33-22839990, 40090600

Fax : (Directors) 91-33-22894336, (Sales) 91-33-22894337, (Export) 91-33-22894338, (Finance) 91-33-22894339,

CIN - L27310OR1955PLC000310

E-mail Id: companysecretary@electrosteel.com

26 November 2016

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Scrip Code: **500128**

Symbol: **ELECTCAST**

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is further to our intimation dated 11 August 2016 intimating that pursuant to SEBI (Settlement of Administrative and Civil Proceedings) Regulations, 2014, the Company had filed a consent application with Securities and Exchange Board of India (SEBI) in connection with the Adjudication Order no. AK/AO-8-12/2016 dated 31 March 2016 passed by SEBI.

Please be informed that the settlement terms proposed by the Internal Committee of SEBI at its meeting held on 24 November 2016, were not acceptable to the Company. Hence the Company has intimated the withdrawal of its consent application to concerned department of SEBI today.

The Company will continue to pursue its appeal filed with Hon'ble Securities Appellate Tribunal against SEBI Adjudication Order No. AK/AO-8-12/2016 dated 31 March 2016 passed by the Adjudicating Officer, Securities and Exchange Board of India.

This may be treated as intimation under Regulation 30 and other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
Yours faithfully,

For Electrosteel Castings Limited


Mahendra Kumar Jalan
Whole-time Director
DIN: 00311883



Website : www.electrosteel.com
Regd. Office : **Rajgangpur, Odisha**



FM : 45346