Regd. Office
Magma House
24 Park Street, Kolkata 700 016
Tel : 91 33 4401 7350 / 7200
Fax : 91 33 4401 7313
CIN : L51504WB1978PLC031813
Web : www.magma.co.in

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26th September, 2014

The Secretary
Corporate Relationship Department
BSE Limited
25th Floor, P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001

(Company Code - 524000)

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

(Symbol – MAGMA)

Sub.: Disclosure of Voting Result of Postal Ballot pursuant to Clause 35A of the Listing Agreement

Dear Sir,

Pursuant to Clause 35A of the Listing Agreement please find enclosed herewith the result of the Postal Ballot which was announced on 25th September, 2014 at the Registered Office of the Company in the prescribed format w.r.t the following:-

Special Resolutions:

a. Approval of Magma Restricted Stock Option Plan 2014;

b. Revision in the Remuneration of Mr. Sanjay Chamria, Vice Chairman and Managing Director of the Company;

Ordinary Resolutions:

c. Appointment of Mr. Neil Graeme Brown as an Independent Non- Executive Director of the Company;

d. Appointment of Mr. Narayan K Seshadri as an Independent Non- Executive Director of the Company;

e. Appointment of Mr. Nabankur Gupta as an Independent Non- Executive Director of the Company;

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f. Appointment of Mr. Satya Brata Ganguly as an Independent Non- Executive Director of the Company; and

g. Change in terms of appointment of Mr. Sanjay Nayar from non-rotational to rotational director.

The Postal Ballot results are also being hosted on our Company's website www.magma.co.in and published in newspapers.

This is for your information and record.

Thanking You,

Yours Faithfully,

For **Magma Fincorp Limited**

Kailash Baheti
Company Secretary and Chief Strategy Officer

Encl: As above

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DETAILS OF VOTING RESULTS

Date of the Notice of Postal Ballot	23.08.2014
Record date for reckoning voting rights	14.08.2014
Total number of shareholders on record date	19,03,31,050
No. of valid postal ballots received Promoters and Promoter Group: Public:	 Nil 60
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group : Public :	N.A

Resolution No. 1

Details of Agenda	Approval of Magma Restricted Stock Option Plan 2014
Resolution Required	Special
Mode of voting	Postal Ballot/E-voting

Promoter / Public	Number of shares held	No. of votes polled	% of Votes polled on outstanding shares	Number of Votes – in favour	Number of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/ (2)]*100	(7)=[(5)/ (2)]*100
Promoter & Promoter Group	6,39,31,963	6,34,50,383	99.246	6,34,50,383	0	100.000	0.000
Public – Institutional Holders	11,67,08,823	9,56,95,158	81.994	9,55,88,143	1,07,015	99.888	0.112
Public –Others	96,90,264	2,14,362	2.212	2,02,572	11,790	94.50	5.50
Total	**19,03,31,050**	**15,93,59,903**		**15,92,41,098**	**1,18,805**		

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Resolution No. 2

Details of Agenda	Revision in the Remuneration of Mr. Sanjay Chamria, Vice Chairman and Managing Director of the Company
Resolution Required	Special
Mode of voting	Postal Ballot/E-voting

Promoter / Public	Number of shares held	No. of votes polled	% of Votes polled on outstanding shares	Number of Votes – in favour	Number of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/ (2)]*100	(7)=[(5)/ (2)]*100
Promoter & Promoter Group	6,39,31,963	6,34,50,383	99.246	6,34,50,383	0	100.000	0.000
Public – Institutional Holders	11,67,08,823	9,56,95,158	81.994	9,56,95,158	0	100.000	0.000
Public –Others	96,90,264	2,06,462	2.130	1,93,584	12,878	93.762	6.238
Total	**19,03,31,050**	**15,93,52,003**		**15,93,39,125**	**12,878**		

Resolution No. 3

Details of Agenda	Appointment of Mr. Neil Graeme Brown as an Independent Non- Executive Director of the Company
Resolution Required	Ordinary
Mode of voting	Postal Ballot/E-voting

Promoter / Public	Number of shares held	No. of votes polled	% of Votes polled on outstanding shares	Number of Votes – in favour	Number of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/ (2)]*100	(7)=[(5)/ (2)]*100
Promoter & Promoter Group	6,39,31,963	6,34,50,383	99.246	6,34,50,383	0	100.000	0.000
Public – Institutional Holders	11,67,08,823	9,56,95,158	81.994	9,56,95,158	0	100.000	0.000
Public – Others	96,90,264	2,06,412	2.130	2,05,333	1,079	99.477	0.523
Total	**19,03,31,050**	**15,93,51,953**		**15,93,50,874**	**1,079**		

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Resolution No. 4

Details of Agenda	Appointment of Mr. Narayan K Seshadri as an Independent Non- Executive Director of the Company
Resolution Required	Ordinary
Mode of voting	Postal Ballot/E-voting

Promoter / Public	Number of shares held	No. of votes polled	% of Votes polled on outstanding shares	Number of Votes – in favour	Number of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/ (2)]*100	(7)=[(5)/ (2)]*100
Promoter & Promoter Group	6,39,31,963	6,34,50,383	99.246	6,34,50,383	0	100.000	0.000
Public – Institutional Holders	11,67,08,823	9,56,95,158	81.994	9,56,95,158	0	100.000	0.000
Public – Others	96,90,264	2,06,462	2.130	2,05,432	1,030	99.501	0.499
Total	**19,03,31,050**	**15,93,52,003**		**15,93,50,973**	**1,030**		

Resolution No. 5

Details of Agenda	Appointment of Mr. Nabankur Gupta as an Independent Non- Executive Director of the Company
Resolution Required	Ordinary
Mode of voting	Postal Ballot/E-voting

Promoter / Public	Number of shares held	No. of votes polled	% of Votes polled on outstanding shares	Number of Votes – in favour	Number of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/ (2)]*100	(7)=[(5)/ (2)]*100
Promoter & Promoter Group	6,39,31,963	6,34,50,383	99.246	6,34,50,383	0	100.000	0.000
Public – Institutional Holders	11,67,08,823	9,56,95,158	81.994	9,56,95,158	0	100.000	0.000
Public – Others	96,90,264	2,06,462	2.130	2,05,417	1,045	99.493	0.507
Total	**19,03,31,050**	**15,93,52,003**		**15,93,50,958**	**1,045**		

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Resolution No. 6

Details of Agenda	Appointment of Mr. Satya Brata Ganguly as an Independent Non- Executive Director of the Company
Resolution Required	Ordinary
Mode of voting	Postal Ballot/E-voting

Promoter / Public	Number of shares held	No. of votes polled	% of Votes polled on outstanding shares	Number of Votes – in favour	Number of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/ (2)]*100	(7)=[(5)/ (2)]*100
Promoter & Promoter Group	6,39,31,963	6,34,50,383	99.246	6,34,50,383	0	100.000	0.000
Public – Institutional Holders	11,67,08,823	9,56,95,158	81.994	9,56,95,158	0	100.000	0.000
Public – Others	96,90,264	2,06,462	2.130	2,05,318	1,144	99.445	0.555
Total	**19,03,31,050**	**15,93,52,003**		**15,93,50,859**	**1,144**		

Resolution No. 7

Details of Agenda	Change in terms of appointment of Mr. Sanjay Nayar from non-rotational to rotational director
Resolution Required	Ordinary
Mode of voting	Postal Ballot/E-voting

Promoter / Public	Number of shares held	No. of votes polled	% of Votes polled on outstanding shares	Number of Votes – in favour	Number of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/ (2)]*100	(7)=[(5)/ (2)]*100
Promoter & Promoter Group	6,39,31,963	6,34,50,383	99.246	6,34,50,383	0	100.000	0.000
Public – Institutional Holders	11,67,08,823	9,56,95,158	81.994	9,56,95,158	0	100.000	0.000
Public – Others	96,90,264	2,06,462	2.130	2,05,267	1,195	99.421	0.579
Total	**19,03,31,050**	**15,93,52,003**		**15,93,50,808**	**1,195**		

For MAGMA FINCORP LIMITED

Company Secretary