APOLLO TYRES LTD
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ONLINE FILING

ATL/SEC/21 **October 21, 2016**

1. The Secretary **National Stock Exchange of India Ltd.** **Exchange Plaza** **Bandra-Kurla Complex** **Bandra (E)** **Mumbai-400 051**	**2. The Secretary** **BSE Ltd.** **Phiroze Jeejeebhoy Towers** **Dalal Street** **Mumbai- 400 001**

Dear Sir,

Sub: Disclosure under Regulation 30 read with Schedule III PART A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

This is to inform you that the "Committee of Directors-NCDs" at its meeting held today i.e. October 21, 2016, has allotted Non Convertible Debentures (NCDs) on a Private Placement basis aggregating to Rs 300 Crores.

The disclosure as per Regulation 30 read with Schedule III PART A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 is enclosed as "Annexure I".

Submitted for your information and records.

Thanking You,

Yours Faithfully,
For **Apollo Tyres Ltd.**

Seema Thapar

(Seema Thapar)
Company Secretary

ANNEXURE I

The disclosure as per Regulation 30 read with Schedule III PART A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Issuance of securities

Sl.No	Particulars	Details of Securities
1	Type of Securities proposed to be issued	Secured, Listed, Rated, Redeemable Non Convertible Debentures (NCDs)
2	Type of Issuance	Private Placement
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Present issue is for Allotment of 3000 NCDs of face value of Rs 10,00,000 each aggregating to Rs 300 Crores
4	Size of the Issue	Rs 300 Crores
5	Whether proposed to be listed? if Yes, Name of the Stock Exchange (s)	Yes; National Stock Exchange of India Ltd. (NSE)
6	Tenure of the Instrument-Date of Allotment and Date of Maturity	**Series A** Tenure-5 Years Date of Allotment- October 21, 2016 Date of Maturity- October 21, 2021 **Series B** Tenure-6 Years Date of Allotment- October 21, 2016 Date of Maturity- October 21, 2022 **Series C** Tenure-7 Years Date of Allotment- October 21, 2016 Date of Maturity- October 20, 2023
7	Coupon/Interest Offered, Schedule of Payment of Coupon/Interest and Principal	7.50 % per annum; payable annually
8	Charge/Security, if any created over the assets	First pari-passu charge on tangible moveable fixed assets of the Company

APOLLO TYRES LTD. GURGAON

9	Special right/interest/privileges attached to the instrument and changes thereof	Not Applicable
10	Delay in payment of interest/principal amount for a period of more than three months from the due date or default in payment of interest/principal	Penal Interest of 2% per annum
11	Details of any letters or comments regarding payment/non-payment of interest, principal on due dates , or any other matter concerning the security and/or the assets along with its comments thereon, if any	Not Applicable
12	Details of manner of redemption of debentures	There is no premium or discount on either issue price or on redemption value of the debentures, the effective yield for the investors held to maturity shall be the same as the coupon rate on the debentures

