KEC INTERNATIONAL LTD.
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March 27, 2018

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Symbol: KEC

Script Code: 532714

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations")

This is to inform you that the Company held 49% of the Share Capital of Al Sharif Group and KEC Limited Company (Al Sharif JV), a Joint Venture of the Company located in the Kingdom of Saudi Arabia.

Al Sharif JV has now become a subsidiary of the Company pursuant to acquisition of additional 6,300 shares representing 2.10% of the total Share Capital of Al Sharif Group and KEC Limited Company.

Details of the said acquisition as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/ CMD/4/ 2015 dated September 9, 2015 are given in Annexure A to this letter.

This is for your information.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For **KEC International Limited**
Venkata Jagannadha Rao Chunduru

Digitally signed by Venkata Jagannadha Rao Chunduru
DN: c=IN, o=Personal, pseudonym=3fca6f5b54a04dbc929ff2dab2fd754, 2.5.4.20=ddf490a50fd5f7335fafd95c8a84dd60e9e80fbc55adf2517ca1d1ec33e8270f, postalCode=400615, st=Maharashtra, 2.5.4.45=0341003666366613634656332373734626532613962303536135636336643336633113561646562306161336238346461303064613262376132623463343065636139 31, serialNumber=9b5caab6dbdf257470781bad0a88572147d44c45eefdfd4fdc60e6129e6263e, cn=Venkata Jagannadha Rao Chunduru
Date: 2018.03.27 19:19:47 +05'30'

Ch. V. Jagannadha Rao
Vice President – Legal & Company Secretary

Encl: As Above

Annexure A

Acquisition (including agreement to acquire)

Sr. No	Details of Events that need to be provided	Information of such event(s)
a)	Name of the target entity, details in brief such as size, turnover etc	Name: Al Sharif Group and KEC Limited Company Share Capital: 300,000 Shares of SAR 10 each Turnover for FY 2016: SAR 829,314,496 (i.e. Saudi Riyals)
b)	Whether the acquisition would fall within related party transaction(s) Whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof whether the same is done at "arms length";	This acquisition does not qualify to be a related party transaction. The promoter/ promoter group/ group companies of the Company have no interest in Al Sharif Group and KEC Limited Company
c)	Industry to which the entity being acquired belongs;	Carries out projects of electricity contracts i.e. power generation plant and transmission distribution
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company);	To increase voting power of the Company in Al Sharif Group and KEC Limited Company
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Regulation(s) / Guideline(s) of Reserve Bank of India as amended from time to time.
f)	Indicative time period for completion of the acquisition	Completed: The shares are already acquired
g)	Nature of consideration – whether cash consideration or share swap and details of the same;	Shares have been acquired on cash consideration
h)	Cost of acquisition or the price at which the shares are acquired;	SAR 2,600,000
i)	Percentage of shareholding / control acquired and / or number of shares acquired	The Company has acquired additional 6,300 shares of SAR 10 each in Al Sharif Group and KEC Limited Company thereby increasing the stake from the 49% to 51.10%
j)	Basic background about the entity acquired	Al Sharif Group and KEC Limited Company is a

	in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Limited Liability Company located in the Kingdom of Saudi Arabia Line of business: To carry out projects of electricity contracts i.e power generation plant and transmission distribution Date of Incorporation: December 31, 1998 Turnover of last three years: FY 2014: SAR 889,123,769 FY 2015: SAR 1,281,984,781 FY 2016: SAR 829,314,496