

19th October, 2016

The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India
Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Scrip Code : M&MFIN

Dear Sir,

**Sub : Intimation under Regulation 29(1)(d) of the Securities and Exchange Board of
India (Listing Obligations and Disclosures Requirements) Regulations, 2015**

Further to our letter dated 29th September, 2016 and pursuant to Regulation 29(1) (d) and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Meeting of the Board of Directors of the Company scheduled to be held on Tuesday, the 25th day of October, 2016 will also consider, *inter-alia*, fund raising by way of public or private issue of secured or unsecured debentures and/or bonds in USD/INR, in India or abroad, as may be decided by the Board of Directors.

We request you to take the above on record and the same be treated as compliance under the applicable Regulation(s) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Thanking you,

Yours Faithfully,

For Mahindra & Mahindra Financial Services Limited

Arnavaz

Arnavaz M. Pardiwalla

Company Secretary & Compliance Officer

