

Date: September 06, 2017

National Stock Exchange of India Limited
Exchange Plaza
C-1, Block G, Bandra Kurla Complex,
Bandra (E), Mumai-400051
NSE Symbol : SIS

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001
BSE Code: 540673

Dear Sir/Madam,

Sub: Clarification on the news published in Business Standard on August 11, 2017

This is to inform you that an article under the caption "You win some, you lose some" was published in Business Standard on August 11, 2017 (page 10 of Mumbai/Pune edition), wherein the following was stated inaccurately:

- i. That the Union Power Minister Mr. Piyush Goyal is a shareholder in Security and Intelligence Services (India) Limited ("SIS").
- ii. That the said Minister owns 0.72 % (zero point seven two percent) of share capital of SIS.
- iii. The value of his alleged shareholding is INR 38 Crore.

We would like to clarify that the aforesaid statements were merely untrue and unsubstantiated. The Company, through its legal counsel, has served a legal notice dated August 11, 2017 on Business Standard asking them to make a public retraction, both in print and online editions, clearly underscoring that the aforesaid article was inaccurate and that Mr. Piyush Goyal, Hon'ble Minister of Railways (former Union Power Minister) is not and has never been in fact a shareholder of SIS.

Subsequently, Business Standard has, by its letter dated August 21, 2017, informed the Company that the said article was removed from the website of Business Standard and necessary corrections were carried out in print and online editions.

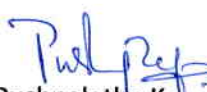
We wish to reiterate that the said Mr. Piyush Goyal holds no shares in the company.

In this connection, we have enclosed the copies of the legal notice and the response received from Business Standard for your information and records.

Thanking you.

Yours Faithfully,

For Security and Intelligence Services (India) Limited


Pushpalatha K
Company Secretary



MD & T PARTNERS
ADVOCATES

August 11, 2017

BUSINESS STANDARD PRIVATE LIMITED,
H/3&4 Paragon Centre,
Opp. Century Mills, P B Marg, Worli,
Mumbai – 400 013.

Via: (i) Courier and Registered Post with Acknowledgment Due; and (ii) email: (a) letters@business-standard.com; (b) feedback@business-standard.com.

ATTN: EDITORIAL TEAM, THE BUSINESS STANDARD

Sirs,

Under instructions from and on behalf of our client, viz. **Security and Intelligence Services (India) Limited**, having its registered office at “Annapoorna”, Telephone Exchange Road, Kurji, Patna – 800 010, Bihar, India (hereinafter referred to as “SIS” or “Client”), we hereby issue this notice to you as under:

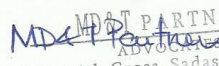
1. It has come to the attention of our Client that on August 11, 2017, a story was published in page 10 of your Mumbai/Pune edition (entitled “You win some, you lose some”) wherein the following was stated and published: (i) that the Union Power Minister Piyush Goyal is a shareholder in SIS; (ii) that the said Minister owns 0.72% (zero point seven two percent) of the share capital of SIS; and (iii) the value of his alleged shareholding is INR 38 Crore.
2. Our Client has informed us that the statements made in the aforesaid article, namely that Mr. Piyush Goyal is a shareholder holding 0.72% (zero-point seven two percent) of the share capital of SIS which is valued at INR 38 crore, are patently false and have no basis in fact whatsoever. **Our Client has asked us to reiterate and record that the said Mr. Piyush Goyal, holds no shares in SIS.**
3. Our Client has asked us to communicate its disappointment that a news organization of your stature, having the resources at your disposal, would publish an unsubstantiated and untrue statement regarding the Company’s shareholding and by doing so make insinuations about a Union Minister.
4. Our Client has, therefore, instructed us to call upon you, which we hereby do, to forthwith make a public retraction, both in your print and online editions, clearly underscoring that the aforesaid story was inaccurate and that Mr. Piyush Goyal is not (and has never been), in fact, a shareholder of SIS. Our Client further requests you to ensure that when sensitive content pertaining to SIS is to be published, requisite diligence and fact-checking is conducted to ensure that misleading information regarding SIS is not in the public domain. Further, our Client requires you to publish the retraction clearly and with prominence since you will appreciate that we are dealing with the reputations of both a transnational security entity and a highly respected public figure.

MD & T PARTNERS
ADVOCATES
367, 14th Cross, Sadashivanagar,
Bangalore - 560 080.
Tel: +91 80 41520682 / 83

5. In the event you fail to publish a retraction as aforesaid, we have definite instructions to initiate such proceedings against you as we deem fit. Please note that all such proceedings will be at your sole risk and cost and you alone shall be liable for all the consequences arising therefrom.

Kindly acknowledge receipt.

Yours faithfully,


MD&T PARTNERS
ADVOCATES
367, 14th Cross, Sadashivanagar,
(MD&T Partners) e - 560 080.
Tel. +91 80 41520682 / 83

August 21, 2017

BY SPEED POST

To,
MD & T Partners
Advocates
367, 14th Cross, Sadashivnagar,
Bangalore- 560080

Ref: Your notice dated August 11, 2017 bearing No. nil addressed to Business Standard Private Limited on behalf of your client namely "Security and Intelligence Services (India) Limited" for article titled as "You win some, you lose some" published in our Mumbai/Pune edition dated August 11, 2017.

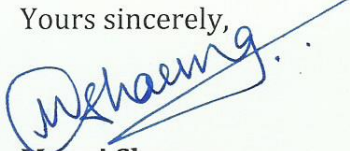
Dear Sir,

This has reference to the captioned subject.

It is stated that as soon as you brought to our notice the said "inadvertent error" on our part, we removed the said article from our website and have carried a correction on Page 12 "Issues and Insights" in our Delhi and Mumbai edition respectively published on August 14, 2017 and on our website which is visible to the readers.

The inconvenience caused is sincerely regretted by us.
Furthermore, we are now treating the matter as closed.

Yours sincerely,



Manoj Sharma
Company Secretary