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Date: 22nd May, 2014

To,
The Relationship Manager
BSE Ltd.
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Bldg., P. J. Tower
Dalal Street, Fort, Mumbai- 400001

National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (E) Mumbai-400 051.

RE: Company Code: BSE – 526235, NSE - MERCATOR

This is to inform you that pursuant to the approval received from the shareholders of the Company through Postal Ballot on 4th February, 2014, and the decision of the Committee at its meeting held today, it was decided to open the FCCB Issue for subscription.

The Company expects to raise US $16,000,000 from this offering at an initial conversion price of Rs. 38.30 per share (with a fixed rate of exchange on conversion of Rs. 58.5740 = 1 USD) representing 21.47% premium over the volume weighted average price of Rs. 31.53 of the relevant date i.e. 22nd May, 2014, arrived at in compliance with Press Release of Finance Ministry dated November 21, 2008 and confirmed by the CA certificate presented to the Committee.

Please acknowledge.

Thanking you,

Yours faithfully,
FOR MERACTOR LIMITED

AMRUTA SANT
COMPANY SECRETARY