

Vidhi Specialty Food Ingredients Limited.

(Formerly known as Vidhi Dyestuffs Mfg. Ltd.)

Office : E/27/28/29, Commerce Centre, 78, Tardeo Road,
Mumbai – 400034, India

Tel : + 91 22 6140 6666 Fax : + 91 22 2352 1980

Factory : 59/B & 68, M.I.D.C. Dhatav, Roha

Dist : Raigad, Maharashtra – 402116, India

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CIN : L24110MH1994PLC076156

February 14, 2018

The Manager, Department of Corporate Services (DCS-Listing) BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001 Scrip Code: 531717	The Manager, Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Symbol: VIDHIING
Ahmedabad Stock Exchange Limited A-2, Kamdhenu Complex, Opposite Sahajanand College, 120 Feet Ring Rd, Panjara Pol, Ambawadi, Ahmedabad, Gujarat 380015 Scrip Code: 65175	

Dear Sir,

Sub: Disclosure in terms of Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Board of Directors of the Company at its meeting held today i.e. February 14, 2018 have proposed and approved the acquisition of 100% equity shares of Arjun Food Colorants Manufacturing Private Limited, an entity owned and held by the Promoters Group of the Company for a consideration of Rs. 7,92,05,000/- (Rupees Seven Crores Ninety Two Lakhs and Five Thousand Only). The proposed acquisition will be subject to the approval of the Shareholders of the Company.

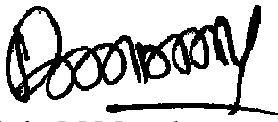
We are enclosing herewith the information pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 ('Listing Regulations').



You are requested to take note of above and arrange to bring the same to the notice of all concerned.

Thanking you.
Yours faithfully,

For **Vidhi Specialty Food Ingredients Limited**
(Formerly known as 'Vidhi Dyestuffs Manufacturing Limited')



Bipin M Manek
Chairman & Managing Director
(DIN: 00416441)



Encl.: As Above.

Disclosure in terms of Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III of Listing Regulations:

1. Acquisition(s) (including agreement to acquire), Scheme of Arrangement (amalgamation/ merger/ demerger/restructuring), or sale or disposal of any unit(s), division(s) or subsidiary of the listed entity or any other restructuring:

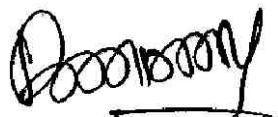
1.1. Acquisition (including agreement to acquire):

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Name: Arjun Food Colorants Manufacturing Private Limited Size: Equity share capital of Rs. 5,00,000 Turnover: NIL
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"?	Yes, Arjun Food Colorants Manufacturing Private Limited is a Company held by the Promoter Group and the said acquisition would fall within the related party transaction definition is being done at arm's length.
3	Industry to which the entity being acquired belongs	Arjun Food Colorants Manufacturing Private Limited is primarily holding industrial land and building.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The objective of the acquisition is to acquire the industrial land and building for future expansion and consolidate the business of promoter group company.
5	Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approval required
6	Indicative time period for completion of the acquisition	Within 180 working days
7	Nature of consideration – whether cash consideration or share swap and details of the same	Cash Consideration



8	Cost of acquisition or the price at which the shares are acquired	Consideration of Rs. 7,92,05,000 for 100% shareholding of Arjun Food Colorants Manufacturing Private Limited
9	Percentage of shareholding/control acquired and/or number of shares acquired	100% shareholding consisting of 50,000 equity shares of Rs. 10/- each
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence an any other significant information (in brief)	Date of incorporation: 07/09/1995 Products/ Line of Business: Food Colors Turnover:[Nil] Country: India

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Chairman & Managing Director
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