SALZER ELECTRONICS LTD.
CIN : L03210TZ1985PLC001535

November 5, 2016

To

THE CORPORATE RELATIONSHIP DEPT
BSE Limited
I Floor, New Trading Ring,
Rotunda Building,
P.J.Towers, Dalal Street,
Fort, Mumbai - 400 001.

SCRIP CODE: 517059

M/s. National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
BandraKurla Complex,
Bandra (E),Mumbai – 400 051
Tel :+91 22 26598235/36, 26598346
Fax : +91 22 26598237/38

Symbol: **SALZERELEC**

Dear Sir,

This is to inform in terms of Regulation 30 of SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 that our Sub-Committee of the Board at its Meeting held today (November 05, 2016) approved the allotment of 56,000 Equity Shares of Rs.10/- each with a premium of Rs.241.45 per share to the following allottees forming part of the Promoters Group, upon conversion of similar quantum of share warrants issued at price of Rs.251.45 per warrant under Chapter VII (Preferential Issue) of SEBI (Issue of Capital and Disclosure Requirements) Regulations 2009 :-

S.No	Warrant Holders	Shares allotted
1	Mr. D Rajesh Kumar	12,500
2	Mr. Vishnu Rangaswamy	12,500
3	M/s. S R V E Industries Limited	5,000
4	M/s. Saradha Investments Limited	3,000
5	M/s. K.R.Health Care Pvt Ltd	23,000
	Total	**56,000**

The aforesaid 56,000 shares allotted subjected to the following terms

1. Locked-in for a period of three years from date of trading approval being granted by the Exchanges in terms of Regulation 78 of SEBI (Listing obligations and Disclosure Requirements) Regulations 2015;

2. Ranking pari-passu in all respects including dividend, from the date of allotment of shares, with the present fully paid up equity shares of the Company and

3. Made in dematerialised form as contained Regulation 74(4) of SEBI (Listing obligations and Disclosure Requirements) Regulations 2015

Following the allotment of 56,000 equity shares, the Paid-up Share Capital of the Company stands increased from Rs. 13,88,96,870 comprising of Rs. 1,38,89,687 equity shares of Rs.10/- each to Rs. 13,94,56,870 comprising of 1,39,45,687 equity shares of Rs.10/- each.

May kindly be acknowledged the receipt and to disseminate to all stakeholders.

Thanking you

Yours faithfully

For Salzer Electronics Limited

S Baskarasubramainain
Director (Corporate Affairs) &
Company Secretary