

March 23, 2015

TO : STOCK EXCHANGES

Dear Sirs,

Sub: Intimation about the approval received from Reserve Bank of India and Competition Commission of India in respect of the Scheme of Arrangement between Ranbaxy Laboratories Limited and Sun Pharmaceutical Industries Ltd.

This is to inform you that Sun Pharmaceutical Industries Limited ("Sun Pharma") has today, received the approval from Reserve Bank of India (RBI) for a) the issue of equity shares of Sun Pharma to the Non Resident holders of equity shares of Ranbaxy Laboratories Limited ("Ranbaxy") and b) transfer of overseas investments held by Ranbaxy in its Joint Venture and Wholly Owned Subsidiaries to Sun Pharma, pursuant to the proposed merger of Ranbaxy with Sun Pharma through a Scheme of Arrangement.

Further Ranbaxy and Sun Pharma have also today, received the approval of the Competition Commission of India ("CCI") with respect to the divestment of all the seven products in compliance with the requirement of the CCI order dated December 5, 2014. Pursuant to this approval, Sun Pharma and Ranbaxy have also entered into a definitive agreement with Emcure Pharmaceuticals Ltd., for the aforementioned divestment. These products constitute less than 1% of the combined entity's revenues in India.

This is for your information and record.

Thanking you,

Yours faithfully,
For RANBAXY LABORATORIES LIMITED



(SUSHIL K. PATAWARI)
COMPANY SECRETARY