

April 22, 2013

Corporate Relationship Department,
Bombay Stock Exchange Limited
25th Floor, P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001

Company Code - 524000

The Manager,
Listing Department,
National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Symbol - MAGMA

Sub: Board Meeting

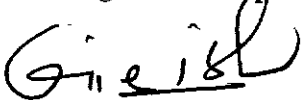
Dear Sir,

Pursuant to the provisions of Clause 41 of the Listing Agreement with the Stock Exchanges, please note that a meeting of the Board of Directors of the Company will be held on Wednesday, the 8th day of May, 2013 to inter-alia take on record and approve the Audited Financial Results for the Financial Year ended 31st March, 2013.

Pursuant to Clause 19 of the Listing Agreement, this is to inform you that at the aforesaid meeting, the Board of Directors of the Company will also consider recommendation of dividend, on Equity and Preference Shares, if any, for the year ended 31st March, 2013 subject to approval of the members at the ensuing Annual General Meeting of the Company.

Thanking you,

Yours faithfully,
For Magma Fincorp Limited



Girish Bhatia
Company Secretary