

Magma Fincorp Limited
Regd. Office
Magma House
24 Park Street, Kolkata 700 016
Tel : 91 33 4401 7350 / 7200
Fax : 91 33 4401 7313
CIN : L51504WB1978PLC031813
Web : www.magma.co.in



12 May 2016

Corporate Relationship Department
BSE Limited
25th Floor, P.J. Towers, Dalal Street, Fort,
Mumbai – 400 001

Company Code - 524000

The Manager
Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra- Kurla Complex, Bandra (E),
Mumbai – 400 051

Symbol - MAGMA

Sub: Reappointment of Statutory Auditors of the Company

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors at their meeting held today inter alia has approved the re-appointment of M/s. B S R & Co. LLP, Chartered Accountants having Firm's Registration No.: 101248 W / W – 100022, as Statutory Auditors of the Company, subject to the approval of the shareholders at the Annual General Meeting.

Kindly take the same on record

Thanking You,

Yours Faithfully,
Magma Fincorp Limited


Sharmistha Zaman
Company Secretary
ACS No. 13918

Address:
80B, Sudhir Bose Road
Kolkata – 700 023

Encl: As above