Magma Fincorp Limited
Regd. Office
Magma House
24 Park Street, Kolkata 700 016
Tel : 91 33 4401 7350 / 7200
Fax : 91 33 4401 7313
CIN : L51504WB1978PLC031813
Web : www.magma.ca.in

MAGMA
Investing in the smallest dream

3 August 2015

The Secretary,
Corporate Relationship Department,
BSE Limited **(Company Code - 524000)**
25th Floor, P. J. Towers, Dalal Street, Fort,
Mumbai 400 001

Manager,
Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza", **(Symbol – MAGMA)**
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear Sir,

Sub: Results of the 35th Annual General Meeting of the Members of the Company

This is further to our letter sent on 1 August 2015 w.r.t 35th Annual General Meeting of the Members of the Company that was held on 1 August 2015 at 3:00 P.M. at the Kala Kunj Auditorium, 48, Shakespeare Sarani, Kolkata – 700 017, West Bengal, the mode of voting was by way of ballot/ remote e-voting. The Members transacted the following business as provided below:

1. To receive, consider and adopt the Standalone and Consolidated Audited Financial Statements of the Company for the financial year ended March 31, 2015 and the Reports of the Board of Directors and Auditors thereon.

2. To declare Dividend on Equity and Preference Shares for the financial year ended March 31, 2015.

3. To appoint a Director in place of Mr. Mayank Poddar (holding DIN 00009409) who retires by rotation and being eligible, seeks reappointment.

4. To ratify appointment of M/s. B S R & Co. LLP, Chartered Accountants having Registration No. 101248W/W-100022 of Bangalore, as Statutory Auditors of the Company from the conclusion of the 35th AGM (2014-15) till the conclusion of the 36th AGM (2015-16) of the Company and to authorize the Board of Directors to fix their remuneration on yearly basis.

5. Appointment of Ms. Ritva Kaarina Laukkanen as Non-Executive Director of the Company

MAGMA FINCORP LIMITED "MAGMA HOUSE" 24 Park Street, Kolkata-16

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On the basis of the report received from the Scrutinizer, the Resolutions w.r.t the aforesaid matter have been declared as passed with requisite majority.

A copy of the Scrutinizer's Report is enclosed herewith for your information and record.

Thanking You
Yours faithfully,

For **Magma Fincorp Limited**

Shabnum Zaman
Company Secretary
ACS No. 13918
Address:
80B, Dr. Sudhir Bose Road
Kolkata-700023

Encl: As Stated

VINOD KOTHARI & COMPANY

Practising Company Secretaries
1006-1009, Krishna Building, 224 A.J.C. Bose Road
Kolkata – 700 017, India
Phone: +91 – 33 – 2281 7715 | 1276 | 3742
email: vinod@vinodkothari.com
Web: www.vinodkothari.com
www.india-financing.com
PAN No - AAMFV6726E
Service Tax Registration No. - AFMPK8774QST002

Date: August 3, 2015

To,
Chairman
Magma Fincorp Limited
'Magma House'
24, Park Street,
Kolkata-700016
India

Re: Consolidated Report of Scrutinizer for 35th Annual General Meeting of the shareholders of the Company held at Kala Kunj Auditorium, 48, Shakespeare Sarani, Kolkata – 700 017, West Bengal on Saturday, the 1st August, 2015 at 3 P.M.

Dear Sir,

In terms of authority of the Board Resolution dated 21st May, 2015, the Management Committee had appointed the undersigned as scrutinizer for the purpose of remote e-voting and voting through polling paper on the below mentioned Resolution(s) at the 35th Annual General Meeting of the Company, held at Kala Kunj Auditorium, 48, Shakespeare Sarani, Kolkata – 700 017, West Bengal on Saturday, the 1st August, 2015 at 3 P.M.

We have separately, on even date, given our reports for the result of remote e-voting and the results of the polling process carried at the Meeting. This consolidated report is to be read along with those separate reports.

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means (i.e., by remote e-voting and voting by poll at the AGM) for the resolutions contained in the Notice to 35th AGM of the Company. My responsibility as a scrutinizer for remote e-voting is restricted to preparing and presenting a report on the votes cast 'in favour' or 'in against' the resolutions stated above.

NS

VINOD KOTHARI & CO. Kolkata Company Secretaries

VINOD KOTHARI & COMPANY

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Service Tax Registration No. - AFMPK8774QST002

1. The detailed consolidated results of the remote e-voting and poll on the matters put to vote at the 35th Annual General Meeting is as under:

Resolution No. 1: To receive, consider and adopt:

· the Audited Financial Statements of the Company for the financial year ended 31 March 2015 including the Audited Balance Sheet as at 31 March 2015 and Statement of Profit & Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon; and

· the audited consolidated financial statements of the Company for the financial year 31st March, 2015 and Auditor's Report thereon

Promoter/Public	**No. of shares held**	**No. of votes polled**	**% of Votes Polled on outstanding shares**	**No. of Votes – in favour**	**No. of Votes – against**	**% of Votes in favour on votes polled**	**% of Votes against on votes polled**
	1	2	(3)= [(2)/(1)]* 100	4	5	(6)= [(4)/(2)]* 100	(7)= [(5)/(2)]* 100
Promoter and Promoter Group	63931963	63450383	99.25	63450383	0	100	0
Public – Institutional holders	152818412	114503261	74.93	114503261	0	100	0
Public-Others	20001797	1451322	0.61	1451229	93	99.993592	0.006407951
Total	**236752172**	**179404966**	**75.78**	**179404873**	**93**	**99.99995**	**0.006**

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Resolution No. 2: To declare dividend on Equity and Preference Shares.							
Promoter/Public	**No. of shares held**	**No. of votes polled**	**% of Votes Polled on outstanding shares**	**No. of Votes – in favour**	**No. of Votes – against**	**% of Votes in favour on votes polled**	**% of Votes against on votes polled**
	1	2	(3)= [(2)/(1)]* 100	4	5	(6)= [(4)/(2)]* 100	(7)= [(5)/(2)]* 100
Promoter and Promoter Group	63931963	63450383	99.2	63450383	0	100	0
Public – Institutional holders	152818412	114503261	74.9	114503261	0	100	0
Public-Others	20001797	1451322	7.3	1451259	63	99.995659	0.00434087
Total	**236752172**	**179404966**	**75.8**	**179404903**	**63**	**99.99996**	**0.004**

SN

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Resolution No. 3: To appoint a Director in place of Mr. Mayank Poddar (holding DIN 00009409) who retires by rotation and being eligible, seeks re-appointment.

Promoter/ Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	1	2	(3)= [(2)/(1)]* 100	4	5	(6)= [(4)/(2)]* 100	(7)= [(5)/(2)]* 100
Promoter and Promoter Group	63931963	63450383	99.25	63450383	0	100	0
Public – Institutional holders	152818412	114503261	74.93	102857378	11645883	89.93	10.17
Public-Others	20001797	1451322	7.26	1451229	93	0.01	0.01
Total	**236752172**	**179404966**	**75.78**	**167758990**	**11645976**	**93.51**	**6.49**

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Resolution No. 4: To consider and, if thought fit, to pass, with or without modification(s) the following Resolution as an Ordinary Resolution:-:

"RESOLVED THAT pursuant to the provisions of Section 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, as amended from time to time, appointment of M/s. B S R & Co. LLP, Chartered Accountants having Registration No. 101248W/W-100022 of Bangalore, as Statutory Auditors of the Company from the conclusion of the 35th Annual General Meeting (2014-15) till the conclusion of the 36th Annual General Meeting (2015- 16) of the Company, be and is hereby ratified for the financial year 2015-16, at such remuneration as may be mutually agreed upon between the Board of Directors of the Company and the Auditors, based on the recommendation of the Audit Committee, plus applicable service tax and reimbursement of travelling and other incidental expenses to be incurred by them in the course of their audit."

Promoter/Public	**No. of shares held**	**No. of votes polled**	**% of Votes Polled on outstanding shares**	**No. of Votes – in favour**	**No. of Votes – against**	**% of Votes in favour on votes polled**	**% of Votes against on votes polled**
	1	2	(3)= [(2)/(1)]* 100	4	5	(6)= [(4)/(2)]* 100	(7)= [(5)/(2)]* 100
Promoter and Promoter Group	63931963	63450383	99.25	63450383	0	100	0
Public – Institutional holders	152818412	114503261	74.93	114503261	0	100	0
Public-Others	20001797	1451322	7.26	1451259	63	99.99566	0.00434087
Total	236752172	179404966	**75.78**	**179404903**	**63**	**99.99996**	**0.004**

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Resolution No. 5: To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution :

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 and all other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred to as the "Act") and the Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and applicable provisions of the Articles of Association of the Company and the Listing Agreement, Ms. Ritva Kaarina Laukkanen (holding DIN 06882930), who was appointed as an Additional Director of the Company with effect from 14 October 2014, by the Board of Directors, on the 2 recommendation of the Nomination and Remuneration Committee in terms of Section 161(1) of the Act and whose term of office expires at the Annual General Meeting and in respect of whom the Company has received a notice in writing under Section 160(1) of the Act from a Member proposing her candidature for the office of the Director, be and is hereby appointed as a Director of the Company who shall be liable to retirement by rotation."

Promoter/Public	**No. of shares held**	**No. of votes polled**	**% of Votes Polled on outstanding shares**	**No. of Votes – in favour**	**No. of Votes – against**	**% of Votes in favour on votes polled**	**% of Votes against on votes polled**
	1	2	(3)= [(2)/(1)]* 100	4	5	(6)= [(4)/(2)]* 100	(7)= [(5)/(2)]* 100
Promoter and Promoter Group	63931963	63450383	99.25	63450383	0	100	0
Public – Institutional holders	152818412	114503261	74.93	114495764	7497	99.993	0.007
Public-Others	20001797	1451305	7.26	1451242	63	99.996	0.004
Total	236752172	**179404949**	**75.78**	**179397389**	**7560**	**99.996**	**0.004**

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2. The poll papers, record of votes cast through emote e-voting and all other relevant records such as authorizations and proxy papers will be sealed and handed over to the Company Secretary authorized by the Board for safe keeping.

Thanking you,

For Vinod Kothari & Company
Practising Company Secretaries

Nivedita Shankar
Partner
CP no.: 11488

Place: Kolkata