Magma Fincorp Limited
Regd. Office
Magma House
24 Park Street, Kolkata 700 016
Tel : 91 33 4401 7350 / 7200
Fax : 91 33 4401 7313
CIN : L51504WB1978PLC031813
Web : www.magma.co.in

MAGMA
Investing in the smallest dream

8th May, 2015

Corporate Relationship Department,
BSE Limited
25th Floor, P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001

Company Code - 524000

The Manager,
Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Symbol - MAGMA

Sub: Corporate Announcement w.r.t Allotment of Equity Shares on preferential basis to Zend Mauritius VC Investments, Ltd, and Indium V (Mauritius) Holdings Limited and LeapFrog Financial Inclusion India Holdings Limited

Dear Sirs,

This is in continuation of our notice given earlier on 30th March, 2015 and 28th April, 2015 vide which we had intimated that the Board of Directors and shareholders of the Company had approved issuance of 4,62,96,297 equity shares of face value of Rs. 2/- each (the "Equity Shares"), at a price of Rs 108/- (Rupees One Hundred Eight only) each aggregating up to Rs. 5,00,00,00,076/- (Rupees Five Hundred Crore and Seventy Six Only), including a premium of Rs 106/- per share to Zend Mauritius VC Investments, Ltd, and Indium V (Mauritius) Holdings Limited and LeapFrog Financial Inclusion India Holdings Limited.

Please note that the Board of Directors at their meeting held today have approved allotment of 4,62,96,297 equity shares of face value of Rs. 2/- each (the "Equity Shares"), at a price of Rs 108/- (Rupees One Hundred Eight only) each aggregating up to Rs. 5,00,00,00,076/- (Rupees Five Hundred Crore and Seventy Six Only), including a premium of Rs 106/- per share to the following entities:

Serial No.	Name of the Entity	No. of Shares
1	Zend Mauritius VC Investments, Ltd	74,22,254
2	Indium V (Mauritius) Holdings Limited	2,03,55,524
3	LeapFrog Financial Inclusion India Holdings Limited	1,85,18,519
	TOTAL	**4,62,96,297**

Magma Fincorp Limited "Magma House" 24 Park Street, Kolkata- 16

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The allotment of Equity Shares on a preferential basis shall be governed by the applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended and Companies Act, 2013 read with relevant rules thereunder and other applicable provisions.

This is for your information and record.

Thanking you,
Yours faithfully,

For Magma Fincorp Limited

Kailash Baheti
Company Secretary
ACS No. 5612
Address:
26, Prince Anwar Shah Road,
Flat - 5C, Block Tudor,
Kolkata – 700 033