



28th October, 2016

Department of Corporate Services, Bombay Stock Exchange Limited, Phiroze Jeebhoy Towers, Dalal Street, Mumbai – 400001.	Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051.
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Dear Sir,

Sub: Exit from Corporate Debt Restructuring.

Ref: Para C of Schedule III of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015.

This is in continuation of our letter dated 30th May, 2016 (Copy enclosed).

Please note that pursuant to letter No. BY CDR (PMJ) No. 322/2016-17 dated 28th October, 2016 issued by Corporate Debt Restructuring Cell, Pokarna Engineered Stone Limited - wholly owned subsidiary of Pokarna Limited, has successfully exited Corporate Debt Restructuring mechanism.

This is for your information and record and kindly bring it to the notice of all concerned.

Thanking you.

Yours faithfully,
For Pokarna Limited

Vinay Paruchuru
Company Secretary

Pokarna Limited

Registered & Corporate Office: Surya Towers, 105, Sardar Patel Road, Secunderabad 500 003, Telangana, India.
Phone: +91 40 2789 6361/7722, 6626 6777, F: +91 40 2784 2121, E-mail: contact@pokarna.com, Web: www.pokarna.com

Factory Address: Unit 1: Survey No. 123, Toopranpet Village, Chautuppal Mandal, Nalgonda District – 508 252
Telangana, India, T: +91 8694 – 200666

Unit 2: Survey No. 563, 568, 574, Aliabad Village, Shameerpet Mandal, Ranga Reddy District – 500 078
Telangana, India, T: +91 98480 20242

CIN: L14102TG1991PLC013299



30th May, 2016

Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai

Dear Sir,

Ref: Scrip no. 532486/Pokarna Limited

Sub: Outcome of Board meeting and disclosure as per Regulation 30 of SEBI (Listing Obligations & Disclosure) Requirements, Regulations, 2015.

We wish to inform you that the Company had, in their meeting held today i.e. on 30th May, 2016, at the registered office of the Company, inter alia:

- 1) Approved and took on record the audited Standalone Financial results of the company, for the quarter and year ended 31st March, 2016.
- 2) Approved and took on record the audited Consolidated Financial results of the company, for the quarter and year ended 31st March, 2016.
- 3) Have recommend the final dividend of Rs. 3/- per share (@ 30%) and Special Silver Jubilee Dividend of Rs. 7.00 per share (@ 70%), i.e. a total of Rs. 10/- per share (@ 100%) on Equity shares of the Company (face value of each share is Rs. 10/-) for the financial year ended 31st March, 2016, which is subject to the approval of shareholders in the ensuing annual general meeting of the Company, which will be held on or before 30th September, 2016.

Copy of results as approved by the Board of Directors and signed by Mr. Gautam Chand Jain, Chairman and Managing Director of the Company, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with Auditor's Reports (both Standalone & Consolidated) issued by M/s. S. Daga & Co., Chartered Accountants, are enclosed.

Further we hereby declare that the said Auditor's Reports does not contain any modified opinions, also enclosing the Form-A in this regard.

Pokarna Limited

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Further pursuant to Para C of Schedule III of SEBI (Listing Obligations & Disclosure) Requirements, Regulations, 2015, we hereby inform that:

The wholly owned subsidiary, i.e. Pokarna Engineered Stone Limited has opted, to exit from the CDR mechanism and agreed to pay recompense amount of Rs. 1751.95 lacs, which has been provided for in the books and disclosed separately as an Exceptional item – Expense. The agreed terms of payment of recompense amount are:

- a) Upfront payment of Rs. 151.95 lacs.
- b) Rs. 1600 lacs by way of non-convertible debentures with a coupon rate of 11% redeemable in three years.

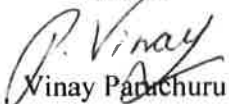
The exit from CDR mechanism is subject to approval by the competent authorities of respective banks and the CDR empowered group.

Meeting of Board of Directors commenced at 3.00 p.m. and concluded at 6.00 p.m.

Please find the same in order for your record and dissemination.

Thanking you.

Yours faithfully,
For Pokarna Limited



Vinay Paruchuru
Company Secretary Encl:a/a