SHRIRAM City
MONEY WHEN YOU NEED IT MOST

Ref: D: STEC

July 7, 2018

The Secretary,
BSE Ltd
P J Towers,
Dalal St,
Mumbai 400 001

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra- Kurla Complex Bandra (E)
Mumbai 400 051

Sir,

Ref: Scrip Code: BSE – 532498 and NSE – SHRIRAMCIT

Shriram City Union Finance Ltd (SCUF) has given Loans to the SVL Group in various tranches amounting to ₹ 400 crores with Board Approvals. The loans are adequately secured. The loans fall due for maturity in various tranches over the next 2 years up to Sep 2020. SVL Limited, its Promoters / Promoter Group, and its associates, have enough assets /resources to repay the loans. The Promoters of SCUF are also addressing the above with SVL Group to get the settlement of the dues, failing which, the Promoters / Promoter Group of our Company will address through alternate mechanisms to settle the dues. The Company is fully confident of recovering the above loans. SCUF has always adhered to highest corporate governance norms and best practices as would apply to its business and we assure all our stake holders that we will continue to ensure the protection of its stake holders interest at all times to come. The total assets under Management of SCUF as of March 31, 2018 were ₹ 27,461 crores and the PAT for FY 2017-18 was ₹ 665 crores.

We request you to kindly take the above information on record.

Thanking you,
Yours faithfully,

For Shriram City Union Finance Limited,

R Chandrasekar
Chief Financial Officer