



POWER MECH®

Date: 26th March, 2018

To,
Dept of Corporate Services,
BSE Limited,
PJ Towers, Dalal Street,
Fort, Mumbai – 400001

To, National Stock Exchange of India Limited,
Exchange Plaza,
BandraKurla Complex,
Bandra (E), Mumbai - 400051

Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015.
Ref: BSE Scrip Code: 539302; NSE Symbol: POWERMECH

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that the as per our earlier communication in connection with the decision of the Board of Directors at their meeting held on 14th November, 2017, regarding disinvestment of its entire shareholding in Power Mech – CPNED Services (Hong Kong) Holding Co. Ltd., Joint Venture (50%) of Power Mech Projects Limited, we would like to inform that the Company has identified the buyer and the terms and conditions are finalized between the parties.

As per the SEBI Circular vide ref no. CIR/CFD/CMD/4/2015 dated 09th September, 2015, the disclosures required to be made pertaining to sale or disposal of unit(s) or division(s) or subsidiary of the listed entity is enclosed as **Annexure I**.

This is for your information and for dissemination to the general public at large.

For Power Mech Projects Limited

R. Tibrewal
Rohit Tibrewal
Company Secretary



POWER MECH PROJECTS LIMITED

AN ISO 9001, ISO 14001 & OHSAS 18001 CERTIFIED COMPANY

Regd. & Corporate Office :
Plot No. 77, Jubilee Enclave, Opp. Hitex,
Madhapur, Hyderabad-500081
Telangana, India
CIN : L74140TG1999PLC032156

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Annexure: I

Disclosure pertaining to divestment of entire shareholding in Power Mech – CPNED Services (Hong Kong) Holding Co. Ltd., Joint Venture (50%) of Power Mech Projects Limited.

1	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Amount of turnover in FY 16-17: USD 31,88,123 (Rs 20,72,27,995) Percentage contribution to turnover of the listed company in FY 16-17: 1.6%
2	date on which the agreement for sale has been entered into	The parties have not entered into agreement for sale. The parties have signed the instrument of transfer and other documents as per the host country regulations on various dates.
3	the expected date of completion of sale/disposal	The legal formalities have been completed.
4	consideration received from such sale/disposal	Consideration for the sale is HKD – 1148550 (Approx - Rs 9303255)
5	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	3RS General Trading LLC, UAE The buyer does not belongs to the promoter/ promoter group/group companies
6	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length	No
7	rationale of the proposed sale	Due to slump in the Power Sector and other alternate avenues of business.

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