FUTURE MARKET NETWORKS
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CIN: L45400MH2008PLC179914

March 30, 2017

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051

Dept of Corporate Services (CRD)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sirs,

Ref: Scrip Code: BSE – 533296 and NSE – FMNL.

Sub: Corporate Announcement- Sale of Investment

In terms of the special resolution passed by the shareholders of the Company on March 27, 2017 through postal ballot with regard to sale of investments in Naman Mall Management Company Private Limited (Naman), the Company has entered into a share purchase agreement on 30th March 2017 with Olive Commercial Company Limited for the sale of 100% equity share capital held by the Company in Naman.

The consideration for the sale of investment is Rs.2,00,00,000/- (Rupees Two Crores Only) which has been received by the Company. Naman is having secured credit facilities from Punjab National Bank (PNB) and the outstanding liability as on the date of sale is ascertained at approximately Rs. 86.85 Crores.

Naman was acquired by the Company in terms of a Share Purchase Agreement dated 22nd June 2016 however on account of the delay in project implementation for various reasons, the Board resolved to sell the investments with due approval of shareholders.

The purchasers are not connected with Promoter/Promoter Group of the Company and hence the transaction is not a related party transaction.

Future Market Networks Ltd. Mumbai

Future Market Networks Ltd.
Corporate Office SOBO Central Mall, 4th Floor, 28, Pt. Madan Mohan Malviya Road, Near Haji Ali, Tardeo, Mumbai - 400 034
T + 91 22 6620 1473, F + 91 22 6620 1462, www.fmn.co.in, Email : info.fmnl@futuregroup.in
Registered Office Knowledge House, Shyam Nagar, Jogeshwari-Vikholi Link Road, Jogeshwari (East), Mumbai - 400 060

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Please note that the Trading Window for dealing in the securities of the Company by its Directors / Officers / Designated Employees will remain closed till closure of business hours of April 3, 2017 in terms of applicable regulations and / or rules.

Kindly take the same on record.

Thanking you

Yours faithfully

For Future Market Networks Ltd

Future Market Networks Ltd. Mumbai

Anil Cherian

Head: Legal & Company Secretary

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