

AYM Syntex

THE STRENGTH WITHIN

July 30, 2016

To,

**The Bombay Stock Exchange Limited,
P.J.Towers,
Dalal Street,
Mumbai – 400001
SCRIP CODE: 508933**

**National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051.
Symbol: AYMSYNTEX**

Dear Sir/ Madam,

Subject: Un-audited Financial result for the quarter ended 30.06.2016

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith Un-audited financial results for the quarter ended 30.06.2016 duly approved by the Board of Directors in their meeting held on 30.07.2016 along with copy of limited review for the aforesaid quarter ended 30.06.2016.

Published copy of the same shall be forwarded to you shortly.

Kindly take note of the above.

Thanking you,

Yours faithfully,
AYM Syntex Limited
(Formerly known Welspun Syntex Limited)


Kaushik Kapasi
Company Secretary

AYM SYNTEX LTD | Formerly known as Welspun Syntex Limited



AYM SYNTEX LIMITED (Formerly known as Welspun Syntex Limited)

CIN: L99999DN1983PLC000045

REGD. OFFICE: SURVEY NO. 394 (P), VILLAGE SAILY SILVASSA, (U.T. OF DADRA & NAGAR HAVELI)

Unaudited financial results for the quarter ended 30 June 2016

(Rs in Lacs)

			Unaudited	Audited Refer note (4)	Unaudited	Audited
Particulars			Quarter ended	Quarter ended	Quarter ended	Year ended
			30.06.16	31.03.16	30.06.15	31.03.16
			(I)	(II)	(III)	(IV)
1	a.	Net sales/income from operations	19,910	19,654	19,284	79,325
	b.	Other operating income	287	153	171	764
		Net sales/income from operations	20,197	19,807	19,455	80,089
2		Expenditure				
	a.	Cost of materials consumed	10,505	9,519	11,259	43,206
	b.	Change in inventories of finished goods, goods-in-process and stock-in-trade	(347)	136	(262)	(23)
	c.	Employee benefits expense	1,401	1,312	1,166	5,096
	d.	Depreciation and amortisation expense	688	676	514	2,407
	e.	Other expenses	5,526	5,715	4,883	21,252
		Total expenditure	17,774	17,357	17,561	71,938
3		Profit from operations before other income, finance costs and exceptional items (1-2)	2,423	2,450	1,894	8,151
4		Other income	75	59	86	293
5		Profit from ordinary activities before finance costs and exceptional items (3+4)	2,498	2,509	1,980	8,444
6		Finance costs	629	627	496	2,152
7		Profit from ordinary activities after finance costs but before exceptional items (5+6)	1,869	1,881	1,484	6,292
8		Exceptional items	-	-	-	-
9		Profit from ordinary actiivites before tax (7±8)	1,869	1,881	1,484	6,292
10		Current Tax - current period	403	395	313	1,340
		Current Tax - earlier years	(34)	-	-	-
		Deferred Tax	498	623	305	1,516
		Less: MAT credit entitlement	(403)	(395)	(313)	(1,340)
11		Net profit for the period	1,404	1,258	1,180	4,775
12		Paid up equity capital (Face value of Rs. 10 each)	3,924	3,924	3,924	3,924
13		Reserves excluding revaluation reserve				15,488
4		Earning per share (* Not annualised)				
	a)	Basic	3.58*	3.20*	3.01*	12.17
	b)	Diluted	3.58*	3.20*	3.01*	12.17

Notes :

- The above results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors in its meeting held on 30 July 2016 in terms of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 .
- The Statutory Auditors have carried out a Limited Review of the above financial results for the quarter ended 30 June 2016.
- The Company has only one segment of activity viz Synthetic Yarn.
- Figures of the quarter ended 31 March 2016 are balancing figures between audited figures in respect of the full financial year and published year to date figure of the third quarter of the relevant financial year.
- Previous year's/Period's figures have been regrouped and reclassified wherever considered necessary.

For and on behalf of Board of Directors

Place : Mumbai
Date: 30 July 2016

Bhalchandra A. Kale
Executive Director

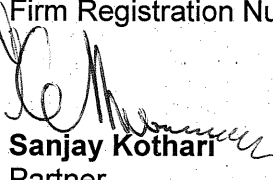
Independent Auditors' Review Report

To
The Board of Directors,
AYM Syntex Limited (formerly Welspun Syntex Limited)

Re: Limited Review Report for the quarter ended 30 June, 2016

1. We have reviewed the accompanying statement of unaudited financial results of **AYM Syntex Limited (Formerly Welspun Syntex Limited)** (the "Company") for the quarter ended 30 June, 2016 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MGB & Co LLP**
Chartered Accountants
Firm Registration Number 101169W/W-100035


Sanjay Kothari
Partner
Membership Number 048215



Mumbai, 30 July 2016