Magma Fincorp Limited
Regd. Office
Magma House
24 Park Street, Kolkata 700 016
Tel : 91 33 4401 7350 / 7200
Fax : 91 33 4401 7313
CIN : L51504WB1978PLC031B13
Web : www.magma.co.in

MAGMA
Investing in the smallest dream

09 February 2016

Corporate Relationship Department,
BSE Limited
25th Floor, P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001

Company Code - 524000

The Manager,
Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Symbol - MAGMA

Sub: Outcome of Board Meeting held on 09 February 2016

Ref: Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In continuation to our intimation dated 30 January 2016, this is to inform you that the Board of Directors at its meeting held today i.e. 9 February 2016 has approved *inter alia* the issuance of debt securities in the nature of non convertible debt securities that is to say, secured debentures, unsecured debentures, bonds, subordinated debt securities, covered bonds, or other debt securities for the financial year 2016-17, subject to the necessary approvals and as per the following terms and conditions:

The Board Meeting commenced at 10 A.M and concluded at 3.30 P.M

Sl No.	Particulars	Terms and Conditions
1.	Type of issuance	Private placement
2.	Total issue size	1800 Crores in one or more series or tranches
3.	To be offered to	Banks, Pension Funds, Mutual Funds and other entities/individuals including but not limited to Multilateral Development Organization, institutional investors, financial institutions, companies etc.
4.	Whether proposed to be Listed, if yes, name of Stock Exchange	BSE Ltd and/or National Stock Exchange of India Ltd.
5.	Tenure of the instrument	For Secured – Not exceeding 10 years For Subordinated – atleast 5 years For Unsecured – Not exceeding 10 years and/or Perpetual
6.	Coupon/interest offered, schedule of payment of coupon/interest and principal	As per the terms and conditions of Offer Document, as may be finalized by the Management Committee from time to time.

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Sl No.	Particulars	Terms and Conditions
7.	Charge/security, if any, created over the assets.	As per the terms and conditions of Offer Document, as may be finalized by the Management Committee from time to time.
8.	Special right/interest/privileges attached to the instrument and changes thereof.	As per the terms and conditions of Offer Document, as may be finalized by the Management Committee from time to time.
9.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal.	No delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal.
10.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any.	No letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets.
11.	Details of redemption of debentures and manner thereof.	As per the terms and conditions of Offer Document, as may be finalized by the Management Committee from time to time.

You are requested to take note of the same.

Thanking you,

Yours faithfully,
For Magma Fincorp Limited

Shabnum Zaman
Company Secretary
ACS No. 13918
Address:
80B, Dr. Sudhir Bose Road
Kolkata – 700 023