ANIK INDUSTRIES LIMITED
CIN - L24118MH1976PLC136836
Corporate Office :
2/1, South Tukoganj, Behind High Court,
Indore - 452001 (M.P.), INDIA
Phone : +91-731-4018009-10/41
Fax : +91-731-2513285
Email : anik@anikgroup.com
Website : www.anikgroup.com

03rd October, 2016

To,

The Bombay Stock Exchange, Mumbai,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

National Stock Exchange of India Ltd.,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051

Sub: Investment of the Funds of the Company in the mode of Optionally Convertible Debentures and Equity Shares.

Dear Sir/ Madam,

Please note that the Board of Directors of the Company has decided to invest funds of the Company in following modes:

i. Upto Rs. 140.00 Crore in one or more tranches in the proposed Hospitality cum Mixed Use Project of 'Revera Milk and Foods Private Limited', a Company registered under the Indian Companies Act. The said investment will be in the mode of Optionally Convertible Debentures.

ii. Upto Rs. 30.00 Crore in one or more tranches by purchase of majority equity stake of Sri Lanka based Company 'Paras Industries Private Limited' from a foreign stakeholder under a strategic decision to augment international trading activities of the Company.

You are requested to take the same on your records and oblige.

Thanking you,

Yours sincerely,

For Anik Industries Limited

Shailesh Kumath
Company Secretary