06.09.2017

To
Bombay Stock Exchange Limited
Dept. of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai :: 400 001

To
National Stock Exchange of India Ltd
Listing Dept.
Exchange Plaza,
Bandra Kurla Complex
Bandra [E]
Mumbai :: 400 051

Dear Sirs,

Sub: Intimation

In continuation of the proposal to acquire 100% equity capital of Danish Steel Cluster Private Ltd (Danish Steel) in three tranches, of which the Company has already completed acquisition of 60%, the Company has now proposed to acquire the remaining 40% of the equity capital of Danish Steel and complete the entire transaction on or before 31st December 2017. In order to complete the proposed 40% acquisition, the Board at its meeting held on 06th Septemeber 2017 has approved the proposed transaction.

The above intimation may kindly be taken on record.

Thanking you,

Yours faithfully,
For Sicagen India Limited

Sicagen India Limited

Shridhar Gogte
Whole Time Director