VIR LAMINATE
design your lifestyle

RDL/NSE/066/2016-17
Date: 12.11.2016

To,
Dept. of Corporate Communications,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

NSE EQUITY SYMBOL: RUSHIL

Dear Sir,

Ref.: Regulation 30 of the SEBI (LODR) Regulations, 2015

Sub.: Outcome of the Board meeting held on 12.11.2016

It is to inform that the Board of Directors of the Company at its meeting held on today i.e. 12th November, 2016, has decided / approved, inter alia, the following:

1. To raise funds upto Rs. 20.00 Crores (Rupees Twenty Crores only) by issue of Warrants Convertible into equity share to persons other than promoters and promoter group through preferential allotment subject to the approval of shareholders. This is in accordance to provisions of the Companies Act, 2013 and Chapter VII of the Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 and other applicable statutory provisions.

2. To raise further funds upto Rs. 150.00 Crores (Rupees One Hundred and Fifty Crores only) through issue of Specified Securities (equity share and/or convertible securities) to eligible Qualified Institutional Buyers in the Qualified Institutions Placement and/or any other persons subject to the approval of the shareholders. This is in accordance to the provisions of Companies Act, 2013, the Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 and other applicable statutory provisions.

3. The Shareholders approval will be sought for the above matter in the Extra Ordinary General Meeting (EGM) of the Company which is scheduled to be held on Thursday, 15th December, 2016.

The meeting was commenced at 12:30 pm and concluded at 3:55 pm.

Please take the same in your records and do the needful.

Thanking you,

Yours Faithfully,
For Rushil Decor Limited

(Ghanshyambhai A. Thakkar)
Director
DIN: 00208843

RUSHIL DECOR LIMITED

Rushil Decor Ltd.
Corporate Office : 1, Krinkal Apt., Mahalaxmi Society, Paldi, Ahmedabad-380007, Gujarat, India.
Ph. : 079-26651346, 26622323 Fax : 079-26640969
Regd. Office : S.No. 125, Near Kalyanpura Patia, Village ITLA, Gandhinagar-Mansa Road,
Ta. Kalol, Dist. Gandhinagar-382845. Gujarat, India. CIN - L25209GJ1993PLC019532
E-mail : info@rushil.com Web site : www.virlaminate.com

RUSHIL DECOR LIMITED