ATLANTA LIMITED

An ISO 9001:2008 Company

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Andheri - Kurla Road, Andheri (East), Mumbai - 400 059, India.
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E-Mail : mail@atlantainfra.com Website : www.atlantalimited.in
CIN : L64200MH1984PLC031852

Construction : Realty : Infrastructure Concessions : Mining

September 03, 2016

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code : 532759

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051
Trading Symbol : ATLANTA

Dear Sirs,

Subject: Atlanta Limited to be Debt Free Company pursuant to Cabinet Committee of Economic Affair's decision on Arbitration Awards

The Cabinet Committee of Economic Affairs on Wednesday, August 31, 2016, approved various measures to revive the construction sector which has been facing stress. As proposed by Niti Aayog (Planning Commission) and approved by the Cabinet, Government Agencies would pay 75% of the Arbitral Award amount to escrow account against margin free Bank Guarantee, in such cases where the award is challenged.

Atlanta Group including its subsidiaries has been awarded more than Rs. 1600 Crores in arbitration awards, which are pending adjudication at different stages. In terms with the policy cleared by the Cabinet, Atlanta Group will be entitled for 75% of the above amount of Rs. 1600 Crores i.e. approximately Rs. 1200 Crores.

Atlanta Limited including its subsidiaries has a total debt of Rs. 900 Crores. This debt of Rs. 900 Crores includes debt for two operational BOT projects having concession period up to 2026 and 2029.

Atlanta Group proposes to pay off the entire debt amounting to Rs. 900 Crores and become debt free Company during the current financial year.

You are kindly requested to take the same on record.

Thanking You,

Yours faithfully
For **Atlanta Limited**

Narayan Joshi
Company Secretary

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