

SL/BSE/NSE/17

 28th December, 2017

The Manager, Listing Department, National Stock Exchange of India Ltd., 'Exchange Plaza' C-1 , Block G, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. cm1ist@nse.co.in Security ID: SUBROS	Dy. General Manager, Department of Corporate Services, BSE LIMITED, First Floor, P.J. Towers, Dalal Street, Fort, Mumbai – 400001. Corp.compliance@bseindia.com Security ID: SUBROS
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Dear Sir,

Sub: Intimation in Revision in Credit Ratings of the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that ICRA Limited (ICRA) has issued the below ratings in respect of Bank Limits and Non-Convertible Debentures (NCD) availed by the Company.

Particulars	Rated Amount (Rs. in Crores)	Rating Action
Bank Limits/Line of Credit	379.57	[ICRA]A+; re-affirmed, outlook revised from stable to positive
NCD Programme	150.00	[ICRA]A+; re-affirmed, outlook revised from stable to positive

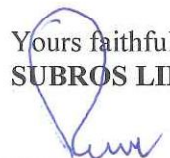
In addition, ICRA also rates the Commercial Paper programme of the Company as below:

Particulars	Rated Amount (Rs. in Crores)	Rating Action
Commercial Paper Programme	120.00	[ICRA]A1+; re-affirmed

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
SUBROS LIMITED


 Rakesh Arora
 Company Secretary


Subros Limited

Noida Works

 Corporate &
 Regd. Office

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